

Table 1.8
Indices of credit portfolio quality of the five major banking groups, December 2006 to December 2012
 (percent)

| | Year | Leumi | Hapoalim | Discount | Mizrahi Tefahot | First International | Five groups |
|---|---|-------|----------|----------|--------------------|------------------------|----------------|
| Ratio of total risk-weighted assets to total assets ^a | 2006 | 66.97 | 72.16 | 59.77 | 66.64 | 61.25 | 66.89 |
| | 2007 | 68.97 | 72.76 | 61.88 | 68.16 | 58.81 | 68.03 |
| | 2008 | 69.46 | 72.28 | 64.83 | 66.87 | 59.09 | 68.32 |
| | 2009 ^b | 64.17 | 67.88 | 60.56 | 67.15 | 54.44 | 64.12 |
| | 2009 ^c | 67.00 | 69.20 | 63.30 | 59.60 | 56.20 | 65.20 |
| | 2010 | 68.30 | 68.68 | 67.23 | 58.69 | 61.00 | 66.42 |
| | 2011 | 67.67 | 67.32 | 60.45 | 58.26 | 60.02 | 64.59 |
| | 2012 | 65.67 | 64.83 | 61.27 | 58.03 | 57.69 | 63.05 |
| Loan loss provision out of total balance sheet credit to the public ^d | 2006 | 0.51 | 0.53 | 0.63 | 0.44 | 0.42 | 0.52 |
| | 2007 | 0.21 | 0.25 | 0.44 | 0.31 | 0.33 | 0.28 |
| | 2008 | 1.01 | 0.68 | 0.67 | 0.44 | 0.39 | 0.72 |
| | 2009 | 0.74 | 0.93 | 0.87 | 0.39 | 0.44 | 0.75 |
| | 2010 | 0.26 | 0.46 | 0.69 | 0.44 | 0.18 | 0.41 |
| | 2011 ^e | 0.30 | 0.48 | 0.66 | 0.28 | 0.14 | 0.39 |
| | 2012 | 0.50 | 0.39 | 0.61 | 0.21 | 0.20 | 0.41 |
| | Ratio of net write-offs to total gross balance sheet credit to the public | 2011 | 0.84 | 0.84 | 0.72 | 0.44 | 0.15 |
| 2012 | | 0.47 | 0.38 | 0.51 | 0.26 | 0.24 | 0.39 |
| Allowance for credit losses out of total balance sheet credit to the public | 2010 ^f | 2.30 | 2.12 | 1.66 | 1.62 | 1.33 | 1.96 |
| | 2011 | 1.62 | 1.63 | 1.67 | 1.35 | 1.33 | 1.57 |
| | 2012 | 1.68 | 1.61 | 1.74 | 1.22 | 1.22 | 1.56 |
| Impaired credit as a share of total balance-sheet credit to the public | 2010 ^f | 3.82 | 4.71 | 4.68 | 1.53 | 1.88 | 3.74 |
| | 2011 | 2.77 | 3.44 | 4.74 | 1.34 | 1.59 | 2.95 |
| | 2012 | 3.03 | 3.23 | 4.55 | 1.28 | 1.61 | 2.91 |
| Ratio of allowance for credit losses ^g to impaired loans to the public | 2010 ^f | 53.52 | 41.70 | 31.24 | 52.13 | 62.57 | 44.75 |
| | 2011 | 50.87 | 43.11 | 31.10 | 48.09 | 72.80 | 44.14 |
| | 2012 | 51.70 | 46.74 | 34.18 | 46.51 | 66.97 | 46.34 |
| Ratio of net impaired loans to total equity | 2010 ^f | 24.18 | 35.87 | 48.27 | 17.58 | 14.26 | 30.15 |
| | 2011 | 21.39 | 29.02 | 46.57 | 17.47 | 11.35 | 26.43 |
| | 2012 | 22.26 | 24.54 | 40.34 | 15.36 | 12.51 | 24.14 |

^a Total risk-weighted assets are total (balance-sheet and off-balance-sheet) assets, weighted by risk weights. Total assets are total (balance-sheet and off-balance-sheet) assets without risk weighting.

^b The ratio is calculated in accordance with Basel I principles.

^c The ratio is calculated in accordance with Basel II principles. Risk assets are calculated after credit risk mitigation (CRM).

^d Until December 2010, net credit to the public was used; since 2011, gross credit to the public has been used.

^e Due to the implementation of the Impaired Debt Directive as of January 1, 2011, the figures for December 2011 cannot be fully compared with previous periods.

^f Data calculated as of January 1, 2011 - after the implementation of the directive for the measuring and disclosure of impaired debt, credit risk and allowance for credit losses.

^g Net of allowance for credit losses for housing loans, for which the credit loss allowance must be calculated according to days past due.

SOURCE: Banking Supervision Department based on published financial statements.