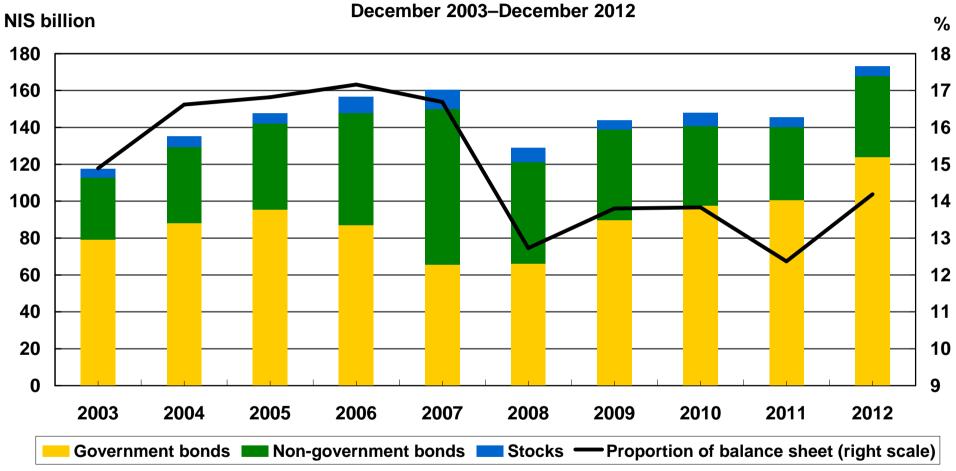
Figure 1.18

The five major banking groups' securities portfolio^a—size and composition,

December 2003—December 2012



^a Excluding consolidated companies which are included in the groups' equity basis. SOURCE: Banking Supervision Department based on published financial statements.