BANK OF ISRAEL
Office of the Spokesperson and
Economic Information

August 6, 2026

Press Release:

Foreign Exchange Reserves at the Bank of Israel, July 2026

Israel's foreign exchange reserves at the end of July 2026 stood at $238,792 million, an increase of $93 million from their level at the end of the previous month. The level of the reserves relative to GDP was 37.2 percent (Figure 1).

The increase was mainly the result of a revaluation[a] that increased the reserves by approximately $191 million. This increase was partly offset by the government's foreign exchange activities totaling approximately $73 million.

Israel's Foreign Exchange Reserves ($ million)

Date	Reserves excluding IMF	Reserves at the IMF[b]	Total Foreign Exchange Reserves
July 2026	234,219	4,573	238,792
June 2026	234,199	4,500	238,699
May 2026	234,098	4,583	238,681
April 2026	231,113[c]	4,615	235,728[c]
March 2026	224,832[c]	4,574	229,406[c]
February 2026	229,896[c]	4,636	234,532[c]
January 2026	228,346[c]	4,682	233,028[c]
December 2025	224,834[c]	4,674[c]	229,508[c]
November 2025	226,794	4,631	231,425
October 2025	227,295	4,659	231,954
September 2025	227,246	4,634	231,880
August 2025	225,694[c]	4,626	230,320[c]
July 2025	222,157	4,611	226,768

[a] Includes Bank of Israel payments and receipts in foreign currency.
[b] This column includes Special Drawing Rights (SDRs), the balance of NAB loans, and the balance of Israel's reserve tranche at the IMF.
[c] Updated after the original date of publication.

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Figure 1
Level of foreign exchange reserves, and their ratio to GDP, 2008–2026