

Table A.1.5
Current credit exposure to foreign financial institutions^{a,b}, five major banking groups, December 2013
(NIS million)

	Leumi		Hapoalim		Discount		Mizrahi-Tefahot		First International		Five groups, total	
Credit rating^c	Total credit risk	Of which: Balance sheet credit risk	Total credit risk	Of which: Balance sheet credit risk	Total credit risk	Of which: Balance sheet credit risk	Total credit risk	Of which: Balance sheet credit risk	Total credit risk	Of which: Balance sheet credit risk	Total credit risk	Of which: Balance sheet credit risk
AAA to AA-	18,818	14,543	5,469	3,757	2,497	2,228	768	768	736	732	28,288	22,028
A+ to A-	1,909	1,784	8,134	7,443	5,736	5,569	1,464	1,462	2,266	2,229	19,509	18,487
BBB+ to BBB-	1,278	361	3,182	3,096	2,114	2,107	3	3	140	139	6,717	5,706
BB+ to B-	160	81	34	21	366	358	10	-	37	37	607	497
Below B-	1	1.00	1	1	-	-	-	-	-	-	2	2
Unrated	142	142	217	143	301	196	4	4	47	26	711	511
Total credit exposure to foreign financial institutions	22,308	16,912	17,037	14,461	11,014	10,458	2,249	2,237	3,226	3,163	55,834	47,231
Balance of problem debts	-	-	-	-	176	176	-	-	-	-	176	176
Share of exposure out of assets (%)	-	0.05		0.04		0.05		0.01		0.03		0.04
Share of exposure out of equity (%)	0.83	0.63	0.58	0.49	0.88	0.83	0.22	0.22	0.45	0.44	0.65	0.55

^a Foreign financial institutions are: investment banks, broker/dealers, insurance companies, institutions and entities controlled by those institutions. Credit exposure does not include exposure to financial institutions which have clear and full government guarantees, and does not include investments in asset backed securities.

^b Balance sheet credit: deposits in banks, credit to the public, fixed income investments, securities borrowed or bought in reverse repurchase agreements, and other assets in respect of instruments. Off balance-sheet credit: primarily guarantees and commitments to grant credit, including third-party indebtedness guarantees.

^c External credit rating is based on ratings assigned by the Fitch, S&P, and Moody's credit rating agencies.

SOURCE: Banking Supervision Department based on published financial statements.