

ISRAEL ECONOMIC REVIEW

Editorial Board

Assaf Razin (Tel Aviv University), Editor
Michel Strawczynski (Hebrew University of Jerusalem), Editor
Elhanan Helpman (Tel Aviv University)
Adi Brender (Bank of Israel)
Momi Dahan (Hebrew University of Jerusalem)
Joseph Djivre (Bank of Israel)
Tali Marom and Ilanit Sharon (Editorial support)
Zipi Weiss (Typesetting and layout)
Yehuda Poch (English)
Meir Dubitsky (English)

The Israel Economic Review (IER) is published twice a year. * Its main objective is to serve as a publication forum for research on the Israeli economy. Papers are selected from the Economic Quarterly and the Bank of Israel's Economic Review, both of which appear in Hebrew. Other papers relevant to Israel's economy sent to the IER are also considered.

Correspondence and submissions addressed to the editors should be sent to Ilanit Sharon, Research Department, Bank of Israel, Kiryat Ben Gurion, P.O.B. 780, 91007 Jerusalem, or by email to ilanit.sharon@boi.org.il. Manuscripts should be double-spaced throughout and include an abstract of up to 150 words; they should not be under consideration by other journals.

© Bank of Israel and Israel Economic Association
Passages may be cited provided source is specified.

ISSN 0792-0385

Catalog # 601850

<http://www.bankisrael.org.il>

Published by the Publications Unit, Bank of Israel
Printed in Israel by Printiv Ltd.

* Volume 3, Volume 6, Volume 9 and Volume 11 consisted of one issue only.

CONTENTS

The History of Economics Departments

Micha Michaely
The Hebrew University Economics Department:
The Early Days—a Personal Perspective.....1

Nadav Halevi
Early Economic Research in Israel: The Falk Project.....27

David Pines
The Establishment of the Tel Aviv University Economics
Department.....37

* * *

Yuval Mazar and Noam Michelson
The Wage Gap between Men and Women in Public
Administration in Israel – An Analysis Based on
Cross-Sectional and Panel Data.....81

Weitzman Nagar and Guy Segal
The Developments in Home Prices and Rents in Israel
between 1999 and 2010.....115

Arthur Abramov and Benjamin Bental
Review of “The Chosen Few: How Education Shaped
Jewish History, 70–1492”
(Princeton Economic History of the Western World)
AUTHORS: MARISTELLA BOTTICINI AND ZVI ECKSTEIN.....163