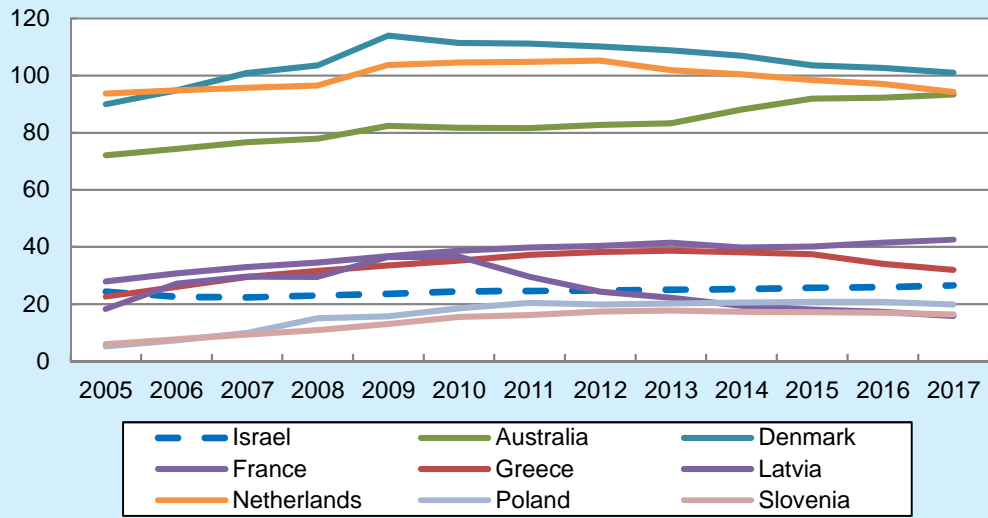


The ratio of households' housing credit to GDP in Israel is low by international comparison.

Figure 1.21
The Ratio of Households' Housing Debt to GDP, International Comparison^a, 2005–2017 (percent)



^a In Israel, the debt includes only housing debt (excluding debt for other purposes backed by a dwelling).
SOURCE: Israel—Bank of Israel calculations; Other countries—OECD.