

**Table 12**  
**Distribution of capital, and capital ratios, at the five major banking groups, December 2011 and June 2012**

	Leumi		Hapoalim		Discount		Mizrachi-Tefahot		First International		Five groups	
	December		December		December		December		December		December	
	2011 <sup>e</sup>	June 2012	2011 <sup>e</sup>	June 2012	2011 <sup>e</sup>	June 2012	2011 <sup>e</sup>	June 2012	2011 <sup>e</sup>	June 2012	2011 <sup>e</sup>	June 2012
	(NIS million)											
Equity <sup>a</sup>	23,628	24,533	24,127	25,223	11,115	11,632	8054	8644	6289	6332	73213	76364
Core capital <sup>b</sup>	23,225	24,118	23,795	25,039	10,175	10,687	7912	8521	5778	6125	70885	74490
Tier 1 capital <sup>b</sup>	23,225	24,118	26,183	27,465	11,898	12,429	7912	8521	5778	6125	74996	78658
Tier 2 capital <sup>b</sup>	18,020	18,534	16,175	17,194	7,173	7,173	5722	5191	3147	3286	50237	51378
Tier 3 capital <sup>b</sup>	0	0	0	0	0	0	0	0	0	0	0	0
Total capital base	41,245	42,652	42,358	44,659	19,071	19,602	13634	13712	8925	9411	125233	130036
	(NIS million)											
Total balance sheet	365,854	366,082	356,688	362,105	202,491	200,641	150,246	155,311	101,127	103,322	1176406	1187461
Total exposure <sup>c</sup>	464,761	466,822	523,429	531,189	256,525	255,967	201,226	207,646	127,267	129,823	1573208	1591447
Credit risk	258,601	257,990	274,063	274,037	120,256	122,870	92,973	96,992	60,240	59,976	806133	811865
Market risks	9,011	9,080	7,018	6,881	1,875	2,150	947	884	1,446	1,544	20297	20539
Operational risk	20,095	20,883	20,047	20,955	13,418	13,609	7,851	8,177	6,438	6,553	67849	70177
Total risk-weighted assets	287,707	287,953	301,128	301,873	135,549	138,629	101,771	106,053	68,124	68,074	894279	902582
	(Percent)											
Ratio of core capital to total exposure	5.0	5.2	4.5	4.7	4.0	4.2	3.9	4.1	4.5	4.7	4.5	4.7
Core tier 1 capital <sup>d</sup> ratio	8.1	8.4	7.9	8.3	8.1	8.3	7.8	8.0	8.5	9.0	8.0	8.3
Tier 1 capital ratio	8.1	8.4	8.7	9.1	8.8	9.0	7.8	8.0	8.5	9.0	8.4	8.7
Tier 2 capital ratio	6.3	6.4	5.4	5.7	5.3	5.2	5.6	4.9	4.6	4.8	5.6	5.7
<b>Total capital ratio</b>	<b>14.3</b>	<b>14.8</b>	<b>14.1</b>	<b>14.8</b>	<b>14.1</b>	<b>14.1</b>	<b>13.4</b>	<b>12.9</b>	<b>13.1</b>	<b>13.8</b>	<b>14.0</b>	<b>14.4</b>

<sup>a</sup> Including minority interest in accordance with the groups' balance sheet.

<sup>b</sup> After deductions.

<sup>c</sup> Balance-sheet and off-balance-sheet balances after balance-sheet and off-balance-sheet offsets, after allowance for credit losses and

<sup>d</sup> The core tier 1 capital ratio of the Discount group does not include the deduction in respect of the group's investment in First International.

<sup>e</sup> The data for December 2011 are as reported in financial statements as of December 31, 2011.

**SOURCE: Published financial statements, reports to the Banking Supervision Department and Banking Supervision Department calculations.**