

Table 1.15
Main capital indices of the five banking groups, December 2014 to December 2018

(percent)

	Year	Leumi	Hapoalim	Discount	Mizrahi- Tefahot	First Int'l	Five Groups
Common Equity Tier 1 capital ratio ^a	2014	9.1	9.3	9.4	9.1	9.7	9.2
	2015	9.6	9.6	9.5	9.5	9.8	9.6
	2016	11.2	11.0	9.8	10.1	10.1	10.7
	2017	11.4	11.3	10.0	10.2	10.4	10.9
	2018	11.1	11.2	10.2	10.0	10.5	10.8
The ratio between credit risk assets and total exposure to credit ^b	2014	66	68	60	56	56	63
	2015	63	66	60	55	54	61
	2016	57	59	60	51	53	57
	2017	57	58	61	52	51	57
	2018	59	61	61	52	52	58
Leverage ratio ^c	2015	6.3	7.1	6.5	5.3	5.4	6.4
	2016	6.8	7.2	6.6	5.3	5.5	6.6
	2017	6.9	7.4	6.8	5.5	5.5	6.7
	2018	7.1	7.5	6.9	5.4	5.8	6.8
Equity to total balance-sheet assets	2014	6.6	7.7	6.3	5.7	6.0	6.7
	2015	7.0	7.7	6.6	5.9	5.8	6.9
	2016	7.2	7.6	6.8	5.8	5.9	7.0
	2017	7.4	7.9	7.3	6.0	5.9	7.2
	2018	7.8	8.2	7.4	6.0	6.3	7.4

^a In Basel III terms, as per the transition directives.

^b Calculated as the ratio between credit risk assets and the value of exposure after conversion to credit.

^c Calculated as the ratio between Common Equity Tier 1 capital and total exposures, in accordance with the Basel III rules.

SOURCE: Based on published financial statements and reports to the Banking Supervision Department.