

Table 1.10
Current credit exposure to foreign financial institutions^{a,b}, the five major banking groups, December 2012
(NIS million)

	Leumi		Hapoalim		Discount		Mizrahi-Tefahot		First International		Five groups, total	
	Total credit	Of which: Balance sheet credit	Total credit	Of which: Balance sheet credit	Total credit	Of which: Balance sheet credit	Total credit	Of which: Balance sheet credit	Total credit	Of which: Balance sheet credit	Total credit	Of which: Balance sheet credit
Credit rating^c												
AA- to AAA	6,900	6,609	4,706	2,383	2,489	2,116	709	709	927	910	15,731	12,727
A- to A+	10,719	9,968	8,818	8,194	4,681	4,411	2,204	2,183	2,667	2,624	29,089	27,380
BBB- to BBB+	3,150	3,000	1,142	1,113	1,274	1,267	8	8	107	106	5,681	5,494
B- to BB+	430	404	45	27	512	506	7	0	26	26	1,020	963
Below B-	0	-	1	1	-	-	-	-	-	-	1	1
Unrated	1,398	1,251	287	206	260	206	5	5	50	22	2,000	1,690
Total credit exposure to foreign financial institutions	22,597	21,232	14,999	11,924	9,216	8,506	2,933	2,905	3,777	3,688	53,522	48,255
Balance of problem debts	5	5	32	32	60	60	5	5	-	-	102	102
Share of exposure out of assets (%)		0.06		0.03		0.04		0.02		0.03		0.04
Share of exposure out of equity (%)	0.90	0.84	0.55	0.44	0.76	0.70	0.32	0.31	0.56	0.54	0.67	0.60

^a Foreign financial institutions are: investment banks, broker/dealers, insurance companies, institutions and entities controlled by those institutions. Note that credit exposure does not include exposure to financial institutions which have clear and full government guarantees, and does not include investments in asset backed securities.

^b Balance sheet credit: deposits in banks, credit to the public, fixed income investments, securities borrowed or bought in reverse repurchase agreements, and other assets in respect of instruments. Off balance-sheet credit: primarily guarantees and commitments to grant credit, including third-party indebtedness guarantees.

^c External credit rating is based on ratings assigned by credit rating agencies Fitch, S&P, and Moody's.

SOURCE: Banking Supervision Department based on published financial statements.