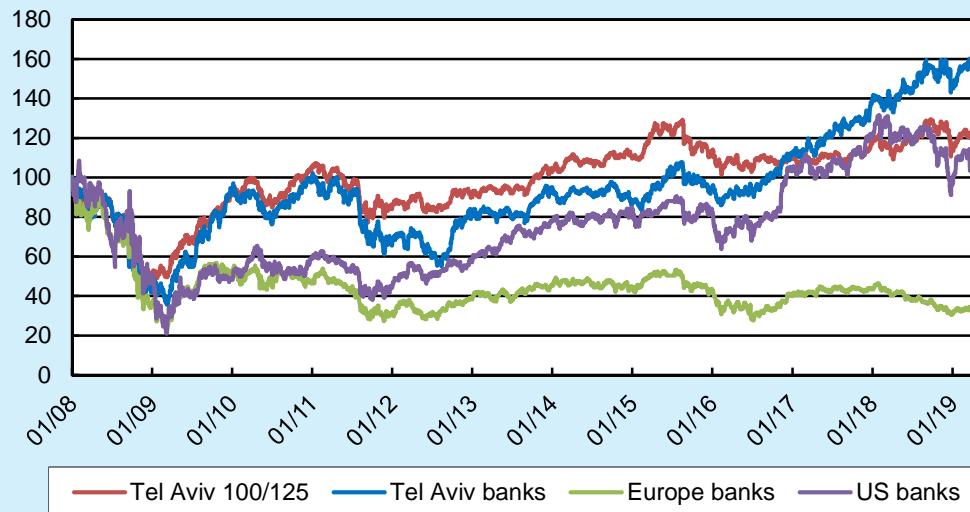


The good performance of bank shares reflect their robustness and stability, as well as the strong return on equity and the public's trust.

Figure 1.1
Tel Aviv 100/125 Index, and Bank Shares Indices in Israel, Europe and the US,
January 1, 2008 to April 20, 2019^a (index: Jan. 1/08=100)



^a For days on which there was no trading, the previous figure is used.

SOURCE: Tel Aviv Stock Exchange.