

BALANCE SHEET AS OF DECEMBER 31, 2011

(TEVET 5, 5772)

	Note	2011	2010
Assets			
Foreign currency assets			
Foreign currency assets abroad	2		
Demand deposits		1,017	229
Short-term deposits		8,455	20,399
Tradable securities		254,235	224,308
Reverse repurchase agreements		15,393	1,767
Derivative financial instruments		917	-
The International Monetary Fund	3	6,964	5,850
Total foreign currency assets abroad		286,981	252,553
Other foreign currency assets			
Credit to the government	4	126	117
Total foreign currency assets		287,107	252,670
Local currency assets			
Tradable securities	5	19,595	19,672
Other	6	141	168
Total local currency assets		19,736	19,840
Other assets			
International financial institutions	7	923	926
Fixed assets	8	296	278
Total other assets		1,219	1,204
Total		308,062	273,714

The accompanying notes are an integral part of the financial statements.

(NIS million, reported amounts)

	Note	2011	2010
Liabilities and equity			
Banknotes and coins in circulation	9	48,975	44,828
Foreign currency liabilities			
Foreign currency liabilities abroad	2		
Derivative financial instruments		-	882
Other liabilities		884	-
Total foreign currency liabilities abroad		884	882
Other foreign currency liabilities			
Government deposits	10	2,008	1,228
Deposits of banking corporations	11	2,410	1,541
International financial institutions	12	5,190	4,890
Total other foreign currency liabilities		9,608	7,659
Total foreign currency liabilities		10,492	8,541
Local currency liabilities			
Government deposits	10	10,568	12,979
Deposits of banking corporations	11	129,438	99,857
Makam	13	121,532	134,909
Other liabilities	14	5,115	4,356
Total local currency liabilities		266,653	252,101
Total liabilities		326,120	305,470
Revaluation accounts	15	19,313	2,204
Equity (deficit)			
Share capital and general reserve	16	3,985	3,985
Accumulated losses		(41,356)	(37,945)
Total equity (deficit)		(37,371)	(33,960)
Total		308,062	273,714


Stanley Fischer

Governor


Dan Propper

Chairman of the Supervisory
Council


Hezi Kalo

Director General and Acting
Head of Comptroller's Office and
Payment Systems

March 22, 2012