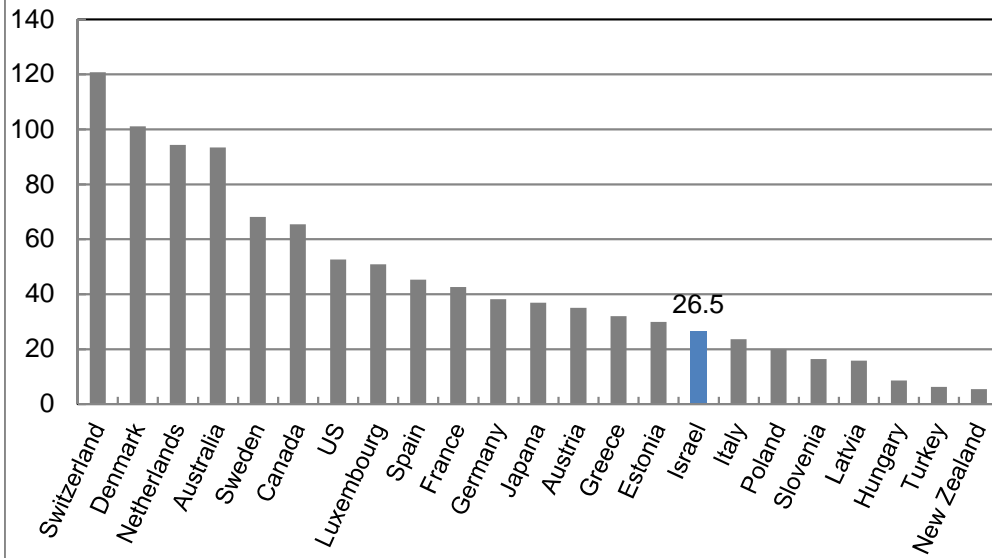


The housing debt to GDP ratio in Israel is low by international comparison.

**Figure 2**  
**The Ratio of Housing Debt to GDP in Israel and Other OECD Countries,**  
**2017<sup>a</sup> (percent)**



<sup>a</sup> Data for the US and Hungary are 2016 data.

SOURCE: Israel—Bank of Israel; other countries—OECD.