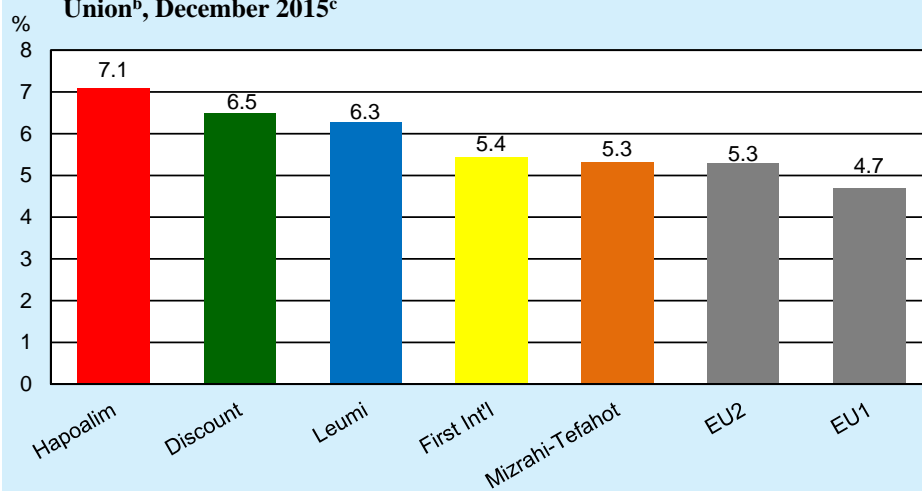


**Figure 1.22**  
**Leverage Ratio<sup>a</sup> in the Banking Groups in Israel and in the European**  
**Union<sup>b</sup>, December 2015<sup>c</sup>**



<sup>a</sup> Calculated as the ratio between Tier 1 capital and total exposures, in accordance with Basel III rules.

<sup>b</sup> The EU1 group includes banks with total Tier 1 capital of more than €3 billion with international activity (parallel to Leumi, Hapoalim and Discount in Israel). The EU2 group includes banks with total Tier 1 capital of less than €3 billion or more than €3 billion but with no international activity (parallel to all other Israeli banks).

<sup>c</sup> For the European Union, average values for June 2015 are presented.

SOURCE: Data on the European Union—EBA; Data on Israel—Based on reports to the Banking Supervision Department.