

Table 3.4
Number of restricted accounts, December 31, 2018

Type of restriction		Number of accounts		Percentage of restricted accounts
Banking restriction	Restriction under normal circumstances ^a	27,126	63,257	13%
	Restricted under aggravated circumstances ^b	36,131		
Restricted under special circumstances ^c	Execution Office	378,168	425,025	87%
	Official Receiver	46,082		
	Center for Collecting Fines	740		
	Rabbinic Courts	35		
Total		488,282	100%	

^a An account is restricted under normal circumstances if over a period of 12 months, ten (or more) checks drawn on the account were refused due to insufficient funds.

^b A customer is restricted under aggravated circumstances if one of the following conditions exists: (1) A restricted customer with another account that is restricted; (b) A customer who was previously restricted and whose account is restricted again within three years from the end of the previous restriction.

^c A customer is restricted under special circumstances if one of the following conditions exists: (1) A debtor for whom the Execution Office has imposed a restriction pursuant to Sections 66a(3) or 69d(a)(2) of the Execution and Collections Law, 5727–1967; (2) A debtor for whom the Registrar of the Center, as defined in Section 6a9a) of the Center for Collection of Fines, Imposts, and Expenses Law, 5755–1995, has imposed a restriction pursuant to Section 7a(c)(3) of the Law; (3) A debtor who has been declared bankrupt by the Court pursuant to the Bankruptcy Ordinance [New Version], 5740–1980; 94) A person against whom the Rabbinic Court has issued a Restriction Order pursuant to Section 2(6) of the Rabbinic Courts Law (Fulfillment of Divorce Rulings) (Temporary Order), 5755–1995.

SOURCE: Banking Supervision Department data.

