

Table 4
Average balances, interest income and expense rates, and interest rate gap in respect of assets and liabilities, the five banking groups, June 2018 to June 2019 (NIS million, percent, in annual terms)

June 2019								
Assets				Liabilities				
	Average yearly balance (NIS million)	Interest income	Income rate (%)		Average yearly balance (NIS million)	Financing expenses	Expense rate (%)	Interest rate gap
Credit to the public	988,047	20,306	4.15	Deposits of the public	857,528	-4,219	-0.99	3.17
Deposits at banks	22,195	207	1.88	Deposits from banks	15,626	-1,978	-0.82	1.06
Deposits at central banks	189,687	431	0.46	Deposits from central banks	597	-64	-2.36	-1.90
Bonds	197,384	1,728	1.76	Bonds	91,160	-1,978	-4.39	-2.63
Other assets ^a	12,681	135	2.14	Other liabilities ^a	3,698	-32	-1.72	0.42
Total interest-bearing assets	1,409,994	22,807	3.26	Total interest-bearing liabilities	968,609	-6,300	-1.31	1.95
Net yield on interest-bearing assets (net interest margin) ^b	1,409,994	16,507	2.36					
June 2018								
Assets				Liabilities				
	Average yearly balance (NIS million)	Interest income	Income rate (%)		Average yearly balance (NIS million)	Interest expenses	Expense rate (%)	Interest rate gap
Credit to the public	936,204	18,458	3.98	Deposits of the public	821,899	-3,055	-0.74	3.24
Deposits at banks	20,965	145	1.39	Deposits from banks	15,593	-1,694	-0.73	0.66
Deposits at central banks	196,428	202	0.20	Deposits from central banks	229	-57	-0.88	-0.68
Bonds	190,986	1,234	1.30	Bonds	86,161	-1,694	-3.97	-2.67
Other assets ^a	10,168	100	1.98	Other liabilities ^a	5,093	-57	-2.23	-0.25
Total interest-bearing assets	1,354,751	20,139	3.00	Total interest-bearing liabilities	928,975	-4,864	-1.05	1.95
Net yield on interest-bearing assets (net interest margin) ^b	1,354,751	15,275	2.27					
December 2018								
Assets				Liabilities				
	Average yearly balance (NIS million)	Interest income	Income rate (%)		Average yearly balance (NIS million)	Interest expenses	Expense rate (%)	Interest rate gap
Credit to the public	953,103	37,063	3.89	Deposits of the public	823,885	-6,372	-0.77	3.12
Deposits at banks	20,830	277	1.33	Deposits from banks	16,826	-119	-0.71	0.62
Deposits at central banks	192,091	465	0.24	Deposits from central banks	423	-10	-2.37	-2.13
Bonds	190,430	2,724	1.43	Bonds	87,931	-3,069	-3.49	-20.60
Other assets ^a	11,244	219	1.95	Other liabilities ^a	4,965	-136	-2.74	-0.79
Total interest-bearing assets	1,367,698	40,748	2.98	Total interest-bearing liabilities	934,030	-9,706	-1.02	1.96
Net yield on interest-bearing assets (net interest margin) ^b	1,367,698	31,042	2.27					

^a Other liabilities and assets also include credit to the government and government deposits, and securities loaned or borrowed in repurchase agreements, among other things.

^b The net interest margin is the ratio between net interest income and total interest-bearing assets. The margin is shown in percent.

SOURCE: Banking Supervision Department based on published financial statements.