

**Table 1.3**  
**Balance sheet of the total Israeli banking system<sup>a</sup>, 2012–14**

	In current prices			Rate of change during 2013	Rate of change during 2014	Distribution		
	2012	2013	2014			2012	2013	2014
	(NIS million)			(Percent)		(Percent)		
<b>Assets</b>								
Cash and deposits at banks	184,764	182,276	218,731	-1.4	20.0	14.4	13.9	15.7
<i>Of which:</i>								
Cash <sup>b</sup>	158,085	155,487	183,643	-1.6	18.1	85.6	85.3	84.0
Deposits at commercial banks	26,517	26,790	35,088	1.0	31.0	14.4	14.7	16.0
Securities	180,084	189,946	183,515	5.5	-3.4	14.1	14.5	13.2
<i>Of which:</i>								
Securities provided as collateral to lenders	15,369	15,688	16,855	2.1	7.4	8.5	8.3	9.2
At fair value	152,849	162,147	148,336	6.1	-8.5	84.9	85.4	80.8
Securities borrowed or bought under reverse repurchase agreements	3,076	3,090	3,708	0.5	20.0	0.2	0.2	0.3
<b>Credit to the public</b>	<b>856,942</b>	<b>866,149</b>	<b>903,524</b>	<b>1.1</b>	<b>4.3</b>	<b>66.9</b>	<b>66.2</b>	<b>64.9</b>
Allowance for credit losses	13,230	12,627	12,930	-4.6	2.4	1.0	1.0	0.9
Net credit to the public	843,712	853,522	890,594	1.2	4.3	65.9	65.3	64.0
<i>Of which:</i>								
Unindexed local currency	490,922	518,832	563,847	5.7	8.7	58.2	60.8	63.3
Local currency indexed to the CPI	203,564	205,443	194,492	0.9	-5.3	24.1	24.1	21.8
Foreign-currency indexed and denominated	148,336	128,089	130,901	-13.7	2.2	17.6	15.0	14.7
<i>Of which:</i> In dollars	103,159	91,398	99,240	-11.4	8.6	69.5	71.4	75.8
Nonmonetary items	890	1,158	1,353	30.1	16.8	0.1	0.1	0.1
Credit to governments	3,256	3,890	4,887	19.5	25.6	0.3	0.3	0.4
Investments in subsidiary and affiliated companies	4,417	3,936	2,949	-10.9	-25.1	0.3	0.3	0.2
Premises and equipment	13,777	13,185	13,221	-4.3	0.3	1.1	1.0	1.0
Intangible assets	1,050	756	616	-28.0	-18.6	0.1	0.1	0.0
Assets in respect of derivative instruments	30,023	33,468	46,910	11.5	40.2	2.3	2.6	3.4
Other assets	16,728	23,470	26,400	40.3	12.5	1.3	1.8	1.9
<b>Total assets</b>	<b>1,280,888</b>	<b>1,307,538</b>	<b>1,391,530</b>	<b>2.1</b>	<b>6.4</b>	<b>100</b>	<b>100</b>	<b>100</b>
<b>Liabilities and equity</b>								
Deposits of the public	969,485	987,926	1,049,237	1.9	6.2	75.7	75.6	75.4
<i>Of which:</i>								
Unindexed local currency	572,707	597,437	628,747	4.3	5.2	59.1	60.5	59.9
CPI-indexed local currency	95,698	95,714	85,686	0.0	-10.5	9.9	9.7	8.2
Foreign-currency indexed and denominated	299,926	293,348	333,323	-2.2	13.6	30.9	29.7	31.8
<i>Of which:</i> In dollars	223,611	219,795	260,321	-1.7	18.4	74.6	74.9	78.1
Deposits from banks	17,814	18,143	17,938	1.8	-1.1	1.4	1.4	1.3
Deposits from governments	2,878	2,711	2,411	-5.8	-11.1	0.2	0.2	0.2
Securities lent or sold under repurchase agreements	7,575	4,538	6,070	-40.1	33.8	0.6	0.3	0.4
Bonds and subordinated notes	103,124	100,749	100,714	-2.3	0.0	8.1	7.7	7.2
Liabilities in respect of derivative instruments	36,279	36,520	47,175	0.7	29.2	2.8	2.8	3.4
Other liabilities	59,688	67,697	71,630	13.4	5.8	4.7	5.2	5.1
<i>Of which:</i> Allowance for credit losses in respect of off-balance-sheet credit instruments	1,367	1,340	1,441	-2.0	7.6	2.3	2.0	2.0
<b>Total liabilities</b>	<b>1,196,844</b>	<b>1,218,283</b>	<b>1,295,174</b>	<b>1.8</b>	<b>6.3</b>	<b>93.4</b>	<b>93.2</b>	<b>93.1</b>
Minority interest	1,555	1,606	1,747	3.3	8.8	0.1	0.1	0.1
Shareholders equity	82,489	87,649	94,610	6.3	7.9	6.4	6.7	6.8
Total equity	84,044	89,255	96,357	6.2	8.0	6.6	6.8	6.9
<b>Total liabilities and equity</b>	<b>1,280,888</b>	<b>1,307,538</b>	<b>1,391,530</b>	<b>2.1</b>	<b>6.4</b>	<b>100</b>	<b>100</b>	<b>100</b>

<sup>a</sup> On a consolidated basis. Includes the five banking groups (Leumi, Hapoalim, Discount, First International and Mizrahi-Tefahot), and the three independent banks (Union Bank, Bank of Jerusalem and Dexia Bank).

<sup>b</sup> Including deposits at the Bank of Israel.

SOURCE: Banking Supervision Department based on published financial statements.