



January 19, 2015

Circular Number C-06-2454

To:

The Banking Corporations

Issue: Reporting to Banking Supervision

(Reporting to Banking Supervision—Directive 809A)

Introduction

1. Pursuant to Circular C-06-2453 dated January 19, 2015, in which the Reporting to the Public Directives were amended with regard to the group allowance for credit losses, and with the goal of receiving data on the group allowance, Reporting to Banking Supervision Directive no. 809A (Allowance for Credit Losses) has been added.

The amendments to the Directives

Directive 809A— Allowance for Credit Losses (quarterly)

2. Directive 809A— Allowance for Credit Losses (quarterly) shall be added as detailed in the Directive.
3. Said directive will apply to banking corporations, excluding a foreign bank.

Effective Date

4. The amendments to the Directive shall begin with reporting date 31.12.2014 and onward. When reporting as of 31.12.2014, a banking corporation may:
 - a. Submit the report until 23.4.2015
 - b. Report on data related to industry-specific adjustments, based on the best available information it has.

Questions and clarifications

5. Questions and clarifications may be made in accordance with the tables in Reporting to Banking Supervision Directive 803.

File update

6. The updated pages of the Reporting to Banking Supervision file are attached. The following are the update instructions:



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Sincerely,

Or Sofer
 Deputy Supervisor of Banks