



# STATEMENT OF FINANCIAL POSITION

	Note	December 31,		January 1,
		2021	2020	2020
		NIS million		
<b>ASSETS</b>				
<b>Assets abroad</b>				
Foreign exchange reserves	3			
Cash and cash equivalents		170,870	132,735	107,928
Foreign currency securities		489,340	420,925	318,589
Derivative financial instruments		2,665	466	778
Other assets		3,779	12,383	3,798
The International Monetary Fund		14,534	6,606	6,084
BIS investment	4	398	399	384
<b>Total assets abroad</b>		<b>681,586</b>	<b>573,514</b>	<b>437,561</b>
<b>Local assets</b>				
Local currency bonds	5	86,654	50,345	1,677
Loans to financial institutions	5	40,128	21,061	-
Other assets	6	200	188	199
Fixed assets and Intangible assets	7	783	823	833
<b>Total local assets</b>		<b>127,765</b>	<b>72,417</b>	<b>2,709</b>
<b>Total assets</b>		<b>809,351</b>	<b>645,931</b>	<b>440,270</b>

The accompanying notes are an integral part of the financial statements.



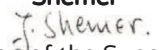
	Note	December 31,		January 1,
		2021	2020	2020
		NIS million		
<b>LIABILITIES</b>				
<b>Liabilities abroad</b>				
Foreign exchange reserves				
Derivative financial instruments	3	345	4,042	1,078
Other liabilities	3	18,435	11,907	579
The International Monetary Fund	3c	12,013	4,100	4,236
<b>Total liabilities abroad</b>		<b>30,793</b>	<b>20,049</b>	<b>5,893</b>
<b>Local liabilities</b>				
Banknotes and coins in circulation	8	113,078	105,805	87,178
Reserves of banking corporations against reserve requirement	5	81,468	55,017	45,687
Time deposits	5	474,005	365,002	194,011
Short-term bills ( <i>Makam</i> )	5	114,984	86,975	119,870
Government reserves	5	49,722	47,625	18,184
Other liabilities	9	8,816	8,408	7,791
<b>Total local liabilities</b>		<b>842,073</b>	<b>668,832</b>	<b>472,721</b>
<b>Total liabilities</b>		<b>872,866</b>	<b>688,881</b>	<b>478,614</b>
<b>Bank's equity (deficit equity) and reserves</b>				
Bank's equity (deficit equity)	10			
Bank's equity and general reserve		3,985	3,985	3,985
Accumulated deficit		(103,662)	(74,262)	(60,094)
Revaluation reserves		36,162	27,327	17,765
<b>Total Bank's equity (deficit equity) and reserves</b>		<b>(63,515)</b>	<b>(42,950)</b>	<b>(38,344)</b>
<b>Total liabilities and equity</b>		<b>809,351</b>	<b>645,931</b>	<b>440,270</b>

The accompanying notes are an integral part of the financial statements.


Prof. Amir Yaron

  
Governor

Prof. Yehoshua (Shuki) Shemer

  
Chairman of the Supervisory Council

Shulamit Geri

  
Director General and Senior Officer in charge of Finance

March 27, 2022