

**Table 1**  
**Principal banking system indices, five major banking groups,**  
**December 2001 to June 2013**

Year	Ratio of market value to book value <sup>a</sup> (MV/BV)	Average yield spread between bank bonds and government bonds (percentage points)	Ratio of credit <sup>b</sup> to GDP (percent)	Rate of change in balance-sheet credit to the public <sup>c</sup> (percent)	Loan loss provision to total balance sheet credit to the public <sup>d</sup> (percent)	Ratio of credit <sup>e</sup> to deposits	Capital adequacy ratio (percent)	Core tier 1 capital ratio (percent)	ROE (percent)
2001	0.9	0.8	102.3	11.33	0.85	0.81	9.4		5.8
2002	0.6	0.8	107.5	8.19	1.32	0.83	9.9		2.8
2003	0.8	0.7	104.0	-3.17	1.12	0.82	10.3		8.4
2004	1.1	0.8	100.0	0.42	0.90	0.80	10.7		13.2
2005	1.4	0.7	97.5	3.26	0.69	0.82	10.7		14.5
2006	1.3	0.6	91.4	5.07	0.52	0.80	10.8		17.3
2007	1.2	1.1	92.7	8.97	0.28	0.85	11.0		15.6
2008	0.6	1.9	96.1	10.33	0.72	0.90	11.2		0.3
2009	1.1	1.7	89.7	-1.57	0.75	0.86	13.7		8.8
							13.6		
2010	1.1	1.7	89.2	6.91	0.41	0.91	14.0	7.9	9.8
2011	0.7	1.5	86.7	6.46	0.39	0.89	14.0	8.0	10.2
2012	0.8	1.4	82.3	2.11	0.41	0.87	14.9	8.7	7.9
June 2013	0.7	0.7	79.3	-0.91	0.31	0.87	14.9	9.1	9.3

<sup>a</sup> In calculating the MV/BV ratio, the BV is calculated with a lag of one quarter behind the MV.

<sup>b</sup> Measured in relation to gross credit.

<sup>c</sup> Until December 2011—net credit to the public; from December 2012—gross credit to the public.

<sup>d</sup> Until December 2010—net credit to the public; from December 2011—gross credit to the public.

<sup>e</sup> Measured in relation to net credit.

<sup>f</sup> As a result of the transition to the SNA2008 guide in the National Accounts, the data beginning in 2006 are not comparable to past data.

<sup>g</sup> Calculated in accordance with the Basel I principles.

<sup>h</sup> Calculated in accordance with Basel II principles.

**SOURCE: Central Bureau of Statistics, Bank of Israel, published financial statements, reports to the Banking Supervision Department and Banking Supervision Department calculations.**