



Bank of Israel
Monetary Committee Secretariat

Summary of the Monetary Committee discussion held at the Bank of Israel regarding management of the foreign exchange reserves

The discussion was held on August 1, 2018

Quarterly report to the Minister of Finance on the foreign exchange reserves (second quarter of 2018)

Background:

Market Operations Department representatives presented the Committee with the quarterly foreign exchange reserves management report, regarding the second quarter of 2018.

Monetary Committee decision:

The Committee approved the report that is to be submitted to the Minister of Finance in accordance with Section 40(c) of the Bank of Israel Law, 5770-2010, and the Memorandum of Understanding between the Bank of Israel and the Minister of Finance.

Participants:

Members of the Monetary Committee

Dr. Karnit Flug, Governor of the Bank of Israel and Chairperson of the Monetary Committee
Mr. Andrew Abir, Director of the Market Operations Department
Dr. Nadine Baudot-Trajtenberg, Deputy Governor of the Bank of Israel
Prof. Reuben Gronau
Prof. Moshe Hazan
Prof. Zvi Hercowitz

Other participants

Mr. David Ettun, Market Operations Department
Mr. Reuven Botrashvili, Market Operations Department
Mr. Mickey Blank, Head of Dealing Unit in Market Operations Department
Ms. Francoise Ben-Zur, Head of the Financial Division in Market Operations Department
Mr. Hanoch Danenberg, Head of Analysis and Surveillance Unit in Market Operations Department
Ms. Hagit Waknin, Market Operations Department
Mr. Roe Levy, Market Operations Department
Prof. Michel Strawczynski, Director of the Research Department
Ms. Michal Sinai Livyatan, Legal Department
Ms. Vicky Rubashevski, Market Operations Department
Ms. Esti Schwartz, Secretary of the Monetary Committee and the Supervisory Council