

Table 1.12
Distribution of the balance of derivative instruments,
Israeli banking system^a, 2016 compared with 2015

(NIS million)^b

	By type of instrument		Rate of change compared with 2015	By type of transaction		Rate of change compared with 2015	
	2015	2016		2015	2016		
Interest rate contracts	1,126,800	1,089,988	-3.3	Hedging derivatives ^d	24,726	27,338	10.6
Exchange rate contracts	881,050	885,348	0.5	ALM derivatives ^{d,e}	2,019,381	1,984,753	-1.7
Other contracts ^c	357,603	296,226	-17.2	Other derivatives ^f	321,346	259,472	-19.3
Total	2,365,453	2,271,563	-4.0	Total	2,365,453	2,271,563	-4.0

^a Includes the five banking groups and the independent banks (Union, Jerusalem and Dexia).

^b In notional amounts, at current prices.

^c Contracts in respect of shares, commodity contracts and other contracts.

^d Excluding credit derivatives.

^e Derivatives constituting part of the bank's assets and liabilities, which were not designated for hedging purposes.

^f Including credit derivatives and currency swaps.

SOURCE: Banking Supervision Department based on published financial statements.