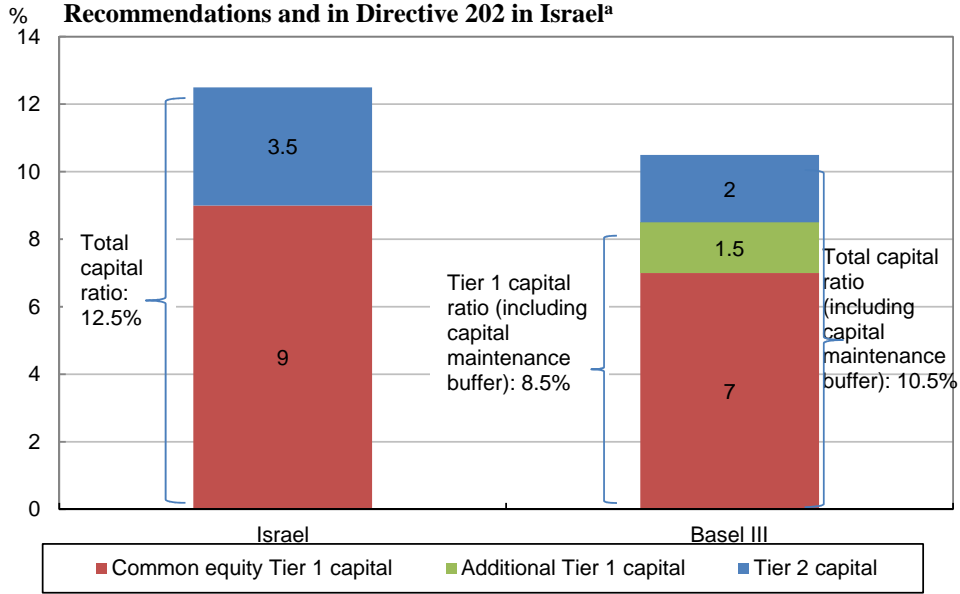


Figure 3
Comparison of Capital Requirements in the Basel III
Recommendations and in Directive 202 in Israel^a



^aBank Leumi and Bank Hapoalim are required to reach a Common Equity Tier 1 capital ratio of 10 percent, and a total capital ratio of 13.5 percent, as of January 1, 2017.

SOURCE: Banking Supervision Department calculations.