

Table 1.6
Distribution of the balance of derivative instruments,
Israeli banking system^a, 2014 compared with 2013
(NIS million)^b

	By type of instrument		Rate of change compared with 2013	By type of transaction		Rate of change compared with 2013	
	2013	2014		2013	2014		
Interest rate contracts	903,503	1,108,035	22.6	Hedging derivatives ^d	22,262	25,013	12.4
Exchange rate contracts	740,051	1,043,213	41.0	ALM derivatives ^{d,e}	1,642,331	2,139,849	30.3
Other contracts ^c	322,789	354,277	9.8	Other derivatives ^f	301,749	340,663	12.9
Total	1,966,342	2,505,525	27.4	Total	1,966,342	2,505,525	27.4

^a Includes the five banking groups and the independent banks (Union, Jerusalem and Dexia).

^b In notional amounts, at current prices.

^c Contracts in respect of shares, commodity contracts and other contracts.

^d Excluding credit derivatives.

^e Derivatives constituting part of the bank's assets and liabilities, which were not designated for hedging purposes.

^f Including credit derivatives and currency swaps.

SOURCE: Banking Supervision Department based on published financial statements.