

Banking Supervision Department

Jerusalem, May 22, 2022

Circular Number C-06-2722

Attn: **Banking corporations and credit card companies**

Re: Proper Conduct of Banking Business Directive 203

(Measurement and Capital Adequacy – The Standardized Approach – Credit Risk)

Introduction

1. In the update to the Directive based on Circular C-06-2683, from December 26, 2021, a reference was left out in Appendix C, Section 104.
2. After consulting with the Advisory Committee on Banking Business Affairs and with the approval of the Governor, I have amended Proper Conduct of Banking Business Directives 203.

Main provisions of the update

3. Update to Section 104 in Appendix C:

In the second bullet of the section, a reference to Section 65a was added.

Commencement

4. These updates to the Directive shall go into effect on the date this Circular is published.

5. File update

Update pages for the Proper Conduct of Banking Business Directives file are attached. The following are the update instructions:

Remove page

(5/22) [14] 203-1-62

Insert page

(08/22) [15] 203-1-62

Respectfully,

Yair Avidan
Supervisor of Banks