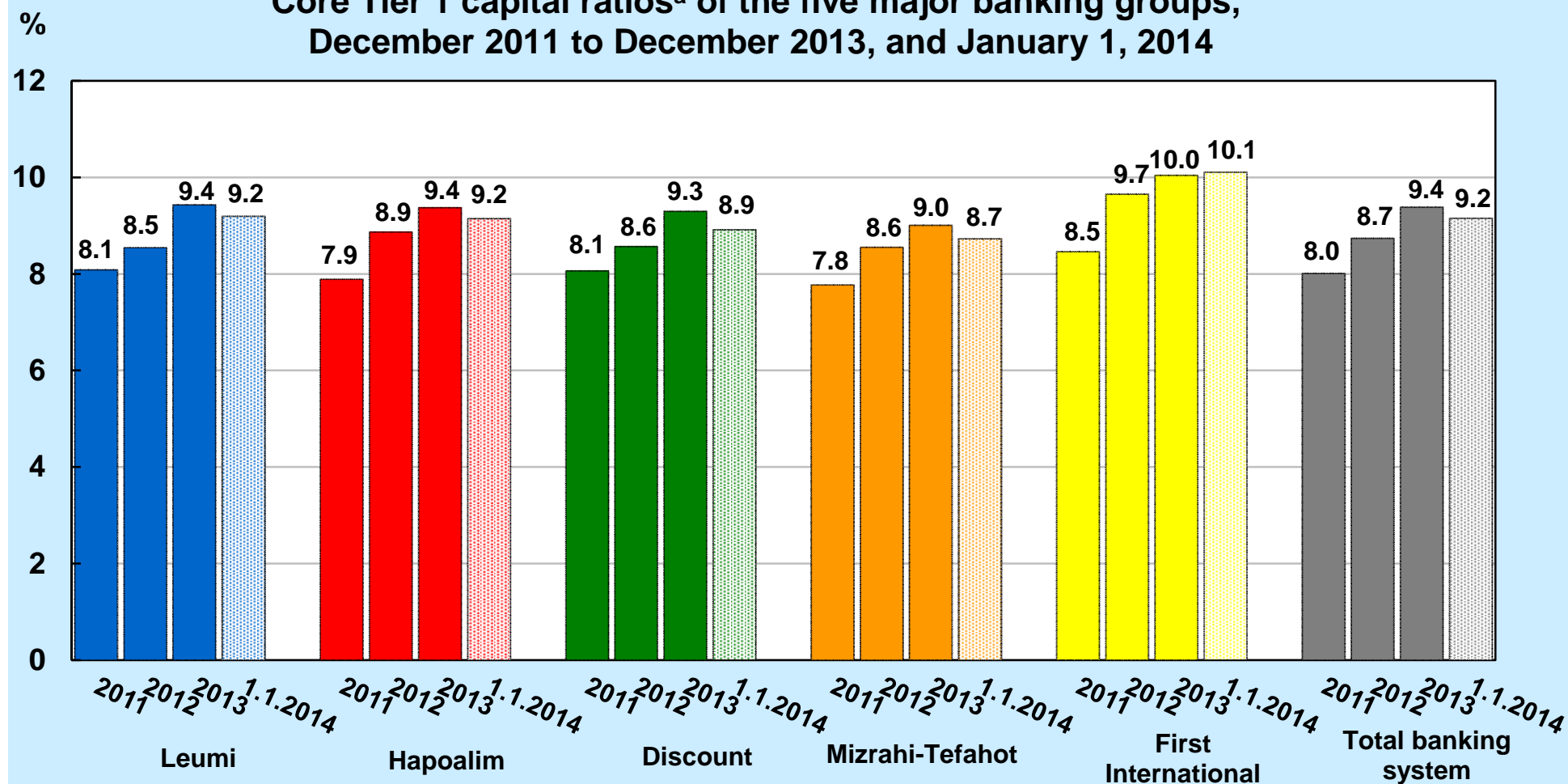


**Figure 1.21**  
**Core Tier 1 capital ratios<sup>a</sup> of the five major banking groups,**  
**December 2011 to December 2013, and January 1, 2014**



<sup>a</sup> Data for 2011-2013 are in Basel II terms. Data for January 2014 are in Basel III terms, in accordance with the transition directives.

**SOURCE:** Based on published financial statements and reports to the Banking Supervision Department.