Figure 1.21 Core Tier 1 capital ratios^a of the five major banking groups, % December 2011 to December 2013, and January 1, 2014 12 9.7 10.0 10.1 10 9.3 8.9 9.4 9.2 9.4 9.2 9.4 9.2 8.9 8.7 8.7 8.5 8.5 8.1 8.0 7.9 7.8 8 6 4 2 0 201720120131.1.2014 2017201220131.1.2014 **Total banking** Mizrahi-Tefahot **Discount** Hapoalim Leumi International system ^a Data for 2011-2013 are in Basel II terms. Data for January 2014 are in Basel III terms, in accordance with the transition directives. SOURCE: Based on published financial statements and reports to the Banking Supervision Department.