



April 2, 2013

Summary of the Monetary Committee discussion on March 19, 2013 regarding financial stability

Report to the Monetary Committee on financial stability developments, March 2013

In accordance with a decision of the Monetary Committee, representatives of the Research, Banking Supervision, and Market Operations Departments reported to the Committee on developments regarding financial stability that took place in the first few months of 2013. The representatives presented the global risks and surveyed developments in domestic financial institutions, domestic financial markets, the housing market, and in credit.

Participants in the discussion:

Members of the Monetary Committee

Prof. Stanley Fischer, Governor of the Bank of Israel, Chairperson

Prof. Alex Cukierman

Prof. Reuben Gronau

Mr. Barry Topf, Senior Advisor to the Governor on Monetary Policy Issues

Other participants in the discussion:

Mr. Golan Benita, Economist, Financial Institutions and Stability Area, Research Department

Ms. Tsila Billet, Assistant to Secretary of the Monetary Committee and the Supervisory Council

Ms. Zviya Erdman, Senior Economist, Financial Institutions and Stability Area, Research Department

Mr. Barak Ettinger, Analyst, Market Surveillance and Analysis Unit, Market Operations Department

Mr. Michael Kahan, Head of the Financial Institutions and Stability Area, Research Department

Ms. Irit Mendelson, Director of the Accounting, Payment and Settlement Systems Department

Mr. Noam Michelson, Economist, Financial Institutions and Stability Area, Research Department

Dr. Edward Offenbacher, Head of the Monetary and Finance Division, Research Department

Mr. Joshua Schneck, Economist, Economics Unit, Banking Supervision Department

Ms. Merav Shemesh, Head of the Economics Unit, Banking Supervision Department

Mr. Nadav Steinberg, Economist, Financial and Capital Markets Area, Research Department

Mr. David Zaken, Supervisor of Banks

Ms. Michal Zilberberg, Economist, Economics Unit, Banking Supervision
Department

Other participants from the Research, Banking Supervision, Market Operations, and
Information and Statistics Departments