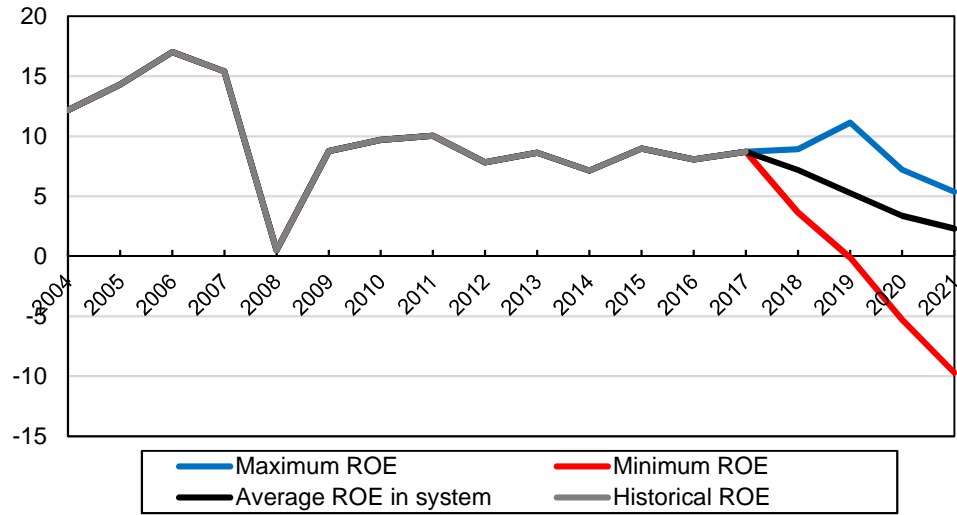


There was a significant negative impact to the return on equity during the stress scenario.

Figure 3
Development of Return on Equity According to the Banking Supervision Department's Stress Scenario, Total System, 2004–21 (percent)



^a Based on models and assessments—not a forecast.

SOURCE: Based on reports to Banking Supervision Department.