

**Table 2**  
**The balance sheet of the five major banking groups<sup>a</sup>, December 2010 - June 2012, (NIS million)**

	<b>06/2012</b>	<b>12/2010</b>	<b>06/2011</b>	<b>12/2011</b>	<b>Rate of change during the first half of 2012 (percent, in annual terms)</b>	<b>Rate of change during 2011 (percent)</b>
<b>Assets</b>						
Cash and deposits at banks	150,041	126,747	149,401	173,578	-27.1	36.9
Securities	167,679	147,822	118,340	145,549	30.4	-1.5
<i>Of which:</i>						
Securities provided as collateral to lenders	12,237	13,201	11,604	13,184	-14.4	-0.1
At fair value	46,105	29,798	31,431	44,097	9.1	48.0
Securities borrowed or bought under agreements to resell	4,538	3,014	2,825	3,016	100.9	0.1
<b>Credit to the public<sup>b</sup></b>	<b>811,965</b>	<b>772,622</b>	<b>768,921</b>	<b>801,059</b>	<b>2.7</b>	<b>3.7</b>
Allowance for credit losses	12,270	34,200	12,971	12,555	-4.5	-63.3
Net credit to the public	799,695	738,422	755,950	788,504	2.8	6.8
Credit to the government	3,215	2,379	2,399	2,910	21.0	22.3
Investments in consolidated and affiliated companies	4,242	4,140	4,241	4,429	-8.4	7.0
Premises and equipment	13,213	13,400	13,140	13,270	-0.9	-1.0
Intangible assets	1,063	1,029	1,001	1,120	-10.2	8.8
Assets in respect of derivative instruments	29,271	21,786	20,225	30,217	-6.3	38.7
Other assets	14,504	10,239	13,687	13,813	10.0	34.9
<b>Total assets</b>	<b>1,187,461</b>	<b>1,068,978</b>	<b>1,081,209</b>	<b>1,176,406</b>	<b>1.9</b>	<b>10.0</b>
<b>Liabilities and equity</b>						
Deposits of the public	896,276	807,706	815,818	889,812	1.5	10.2
Deposits from banks	17,443	14,912	18,735	19,173	-18.0	28.6
Deposits from the government	3,168	3,424	3,078	3,234	-4.1	-5.5
Securities lent or sold under agreements to repurchase	8,270	8,619	7,720	8,447	-4.2	-2.0
Bonds and subordinated notes	95,634	81,491	85,618	92,383	7.0	13.4
Liabilities in respect of derivative instruments	34,909	28,024	26,116	35,376	-2.6	26.2
Other liabilities	55,397	53,486	53,944	54,768	2.3	2.4
<b>Total liabilities</b>	<b>1,111,097</b>	<b>997,662</b>	<b>1,011,029</b>	<b>1,103,193</b>	<b>1.4</b>	<b>10.6</b>
Minority interest	1,517	1,758	1,518	1,695	-21.0	-3.6
shareholders Equity	74,847	69,558	68,662	71,518	9.3	2.8
Total equity	76,364	71,316	70,180	73,213	8.6	2.7
<b>Total liabilities and equity</b>	<b>1,187,461</b>	<b>1,068,978</b>	<b>1,081,209</b>	<b>1,176,406</b>	<b>1.9</b>	<b>10.0</b>

<sup>a</sup> Includes the five major banks (Leumi, Hapoalim, Discount, First International and Mizrahi-Tefahot); does not include Union Bank, Bank of Jerusalem and Dexia Bank, or branches of foreign banks operating in Israel.

<sup>b</sup> Net credit to the public plus the allowance for credit losses.

**SOURCE: Published financial statements and Banking Supervision Department calculations.**