

## **Principal Data on Israel's Economy**

### **A Long-Term Perspective**

	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	Average 1961-70
<b>Resources</b>											
Gross domestic product	11.0	9.9	10.7	9.8	9.5	0.9	2.4	15.3	12.7	7.8	9.0
Imports of goods and services <sup>a</sup>	23.4	15.0	7.0	13.9	2.2	-0.8	9.5	30.0	15.1	17.7	13.3
<i>of which</i> Civilian	20.6	14.5	5.7	17.8	1.0	-1.3	-2.8	40.8	12.5	7.3	11.6
Total resources	14.4	11.4	9.5	11.0	7.2	0.6	4.3	19.6	13.4	10.9	10.2
<b>Use of resources</b>											
Private consumption	11.3	10.3	10.2	10.8	8.7	2.1	2.0	13.6	10.0	2.3	8.1
Public consumption											
Total	15.7	10.5	11.2	3.5	11.4	9.8	33.3	8.8	15.6	24.8	14.5
Excl. direct defense imports	10.0	8.8	9.6	8.2	10.8	10.9	17.5	16.2	11.9	11.6	11.6
Gross domestic investment											
Total	19.1	10.4	3.4	21.1	0.3	-16.0	-22.3	48.4	26.6	13.5	10.5
Fixed <sup>b</sup>	20.4	9.5	5.0	19.0	1.8	-16.1	-20.4	36.9	28.7	14.5	9.9
Domestic use of resources <sup>c</sup>	13.0	10.2	8.1	13.0	6.8	-1.3	-0.5	20.3	14.0	7.2	9.1
Exports <sup>a</sup>	15.9	16.8	15.0	6.3	8.2	10.6	8.2	27.8	6.9	9.7	12.6
<b>Use of resources</b>											
Excl. direct defense imports	13.4	11.2	9.2	11.9	7.0	0.5	1.0	21.7	12.6	7.6	9.6
Total	14.4	11.4	9.5	11.0	7.2	0.6	4.3	19.6	13.4	10.9	10.2
Gross product of business sector <sup>d</sup>	12.3	11.1	11.4	10.7	9.8	-1.0	0.6	17.6	14.5	8.3	9.5

<sup>a</sup> Imports (c.i.f.), exports (f.o.b.), excluding factor payments and general government interest from or to rest of world. Exports at effective exchange rate.

<sup>b</sup> Excluding changes in inventory.

<sup>c</sup> Excluding direct defense imports.

<sup>d</sup> GDP less gross product of public services and ownership of dwellings (data for 1961-68 are Bank of Israel estimates). At market prices.

SOURCE: Central Bureau of Statistics.

**Table A1b**  
**Resources and Use of Resources, 1971-80**

	(annual rate of change, percent)										
	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	Average 1971-80
<b>Resources</b>											
Gross domestic product	11.2	12.5	4.9	5.5	3.8	1.6	2.0	4.1	4.6	3.6	5.4
Imports of goods and services <sup>a</sup>	10.8	1.2	35.2	0.7	4.2	-2.8	-3.0	10.6	2.8	-6.2	5.3
<i>of which</i> Civilian	19.1	3.3	18.9	6.2	-4.0	2.5	5.7	6.3	10.2	-10.6	5.8
Total resources	11.0	8.7	14.3	3.7	4.0	-0.1	0.1	6.5	3.9	-0.1	5.2
<b>Use of resources</b>											
Private consumption	5.4	10.0	8.4	7.6	0.0	4.9	5.1	8.5	8.0	-3.8	5.4
Public consumption											
Total	2.6	-0.4	40.4	3.2	10.0	-8.0	-11.4	7.7	-6.7	8.1	4.6
Excl. direct defense imports	11.0	2.2	17.2	13.0	0.5	-2.8	-1.1	-0.4	3.1	3.4	4.6
Gross domestic investment											
Total	22.0	12.6	5.6	-4.1	5.0	-11.8	-7.5	2.6	11.8	-13.5	2.3
Fixed <sup>b</sup>	21.9	13.4	10.7	-2.7	0.4	-10.3	-11.5	5.7	11.9	-9.2	3.0
Domestic use of resources <sup>c</sup>	11.0	8.8	9.7	5.8	1.4	-1.6	0.5	4.9	7.6	-4.3	4.4
Exports <sup>a</sup>	23.6	13.5	5.5	5.6	1.8	14.7	11.7	4.6	3.0	7.8	9.2
<b>Use of resources</b>											
Excl. direct defense imports	13.4	9.8	8.8	5.7	1.5	1.9	3.2	4.8	6.4	-1.3	5.4
Total	11.0	8.7	14.3	3.7	4.0	-0.1	0.1	6.5	3.9	-0.1	5.2
Gross product of business sector <sup>d</sup>	12.5	14.4	1.9	4.9	3.6	0.0	0.9	3.8	4.7	3.5	5.0

<sup>a</sup>For footnotes, see Table A1a.

(annual rate of change, percent)

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	Average 1981-90
<b>Resources</b>											
Gross domestic product	4.7	1.4	2.5	2.2	4.5	4.5	6.3	3.6	1.2	6.1	3.7
Imports of goods and services <sup>a</sup>	10.3	3.6	6.7	-1.0	-1.0	9.2	19.0	-2.9	-4.9	9.1	4.8
<i>of which</i> Civilian	8.2	11.2	11.4	-3.9	-4.0	15.8	11.3	-0.4	0.7	8.4	5.9
Total resources	6.8	2.2	4.2	0.9	2.4	6.3	10.7	1.2	-1.0	7.1	4.1
<b>Use of resources</b>											
Private consumption	13.0	8.2	8.7	-6.8	1.5	16.3	8.9	4.6	0.3	5.6	6.0
Public consumption											
Total	6.5	-6.5	-4.5	5.6	3.8	-9.9	18.1	-2.6	-8.5	6.6	0.9
Excl. direct defense imports	2.0	3.1	1.4	1.4	-1.3	-2.7	4.0	2.5	1.0	5.0	1.6
Gross domestic investment											
Total	-4.3	15.2	11.1	-7.1	-12.1	7.1	4.8	2.2	-2.5	24.8	3.9
Fixed <sup>b</sup>	4.9	5.8	12.9	-12.1	-7.4	0.0	14.4	-1.6	-3.5	23.0	3.6
Domestic use of resources <sup>c</sup>	6.1	8.1	7.3	-4.9	-2.2	9.6	7.0	3.7	0.0	8.6	4.3
Exports <sup>a</sup>	5.1	-3.5	1.8	13.5	10.0	5.9	10.4	-1.5	3.9	2.0	4.8
Use of resources											
Excl. direct defense imports	5.9	4.8	5.8	-0.1	1.4	8.5	7.9	2.3	1.0	6.8	4.4
Total	6.8	2.2	4.2	0.9	2.4	6.3	10.7	1.2	-1.0	7.1	4.1
Gross product of business sector <sup>d</sup>	6.1	0.6	2.9	2.5	6.3	6.5	8.4	3.8	0.9	7.6	4.6

<b>Table A1d</b>							
<b>Resources and Use of Resources, 1991-95</b>							
(annual rate of change, percent)							
Average	1991	1992	1993	1994	1995	1995*	1981-90
<b>Resources</b>							
Gross domestic product	6.3	6.8	3.4	6.5	7.1		6.0
Imports of goods and services <sup>a</sup>	15.9	8.9	14.1	10.6	8.3		11.6
<i>of which</i> Civilian	15.1	11.9	12.4	13.7	9.3		12.5
Total resources	9.3	7.5	7.0	8.0	7.5		7.9
<b>Use of resources</b>							
Private consumption	7.1	8.0	7.2	8.9	7.2	5.1	7.3
Public consumption							
Total	4.3	0.9	4.8	-0.7	1.2	6.1	3.2
Excl. direct defense imports	1.6	5.2	0.4	4.0	2.7	8.8	4.0
Gross domestic investment							
Total	42.3	5.2	3.9	10.0	10.8		14.5
Fixed <sup>b</sup>	38.9	7.1	1.5	14.0	9.3		14.2
Domestic use of resources <sup>c</sup>	12.3	6.7	5.0	8.1	7.2		7.9
Exports <sup>a</sup>	-1.9	14.7	10.7	11.5	10.1		9.0
<b>Use of resources</b>							
Excl. direct defense imports	8.9	8.4	6.3	8.9	7.9		8.1
Total	9.3	7.5	7.0	8.0	7.5		7.9
Gross product of business sector <sup>d</sup>	7.6	8.3	3.6	7.6	8.6		7.1
<sup>a</sup> For footnotes, see Table A1a.							

Table A2a Product and Productivity of the Business Sector, by Industry, 1961-80 <sup>a</sup>												
	By-industry composition	(percent)										
	1961-70	Real change over preceding year										
		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1961-70
Industry	27.4	15.8	13.2	14.3	13.8	10.1	1.6	-3.4	28.6	16.0	9.3	11.9
Agriculture	4.8	12.7	8.6	9.3	7.7	-4.2	3.4	14.1	0.8	4.4	5.4	6.2
Transport and communications	10.5	11.0	13.9	6.9	12.0	8.0	-0.9	0.9	24.2	12.4	13.5	10.2
Construction	15.8	14.6	17.7	6.5	10.6	6.6	-11.3	-14.9	20.7	23.9	16.2	9.1
Trade and services	37.6	3.0	10.0	3.5	5.5	1.0	2.4	1.3	18.9	10.8	7.8	6.4
Electricity and water	4.0	12.0	10.7	10.6	9.2	8.4	4.2	4.0	14.3	9.4	10.2	9.3
Gross product	100.0	9.3	12.4	7.5	9.4	5.1	-0.5	-1.9	21.2	13.9	10.1	8.7

  

	By-industry composition	Real change over preceding year										
	1971-80	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1971-80
Industry	30.6	10.7	11.9	5.4	4.4	2.5	4.3	6.4	5.7	4.4	-2.5	5.3
Agriculture	4.1	10.3	7.2	-0.3	10.1	8.9	8.0	8.0	4.9	2.4	5.2	6.5
Transport and communications	11.8	14.7	13.0	4.7	4.3	-1.6	6.3	8.7	6.6	5.9	-3.9	5.9
Construction	13.6	12.9	15.2	3.9	0.4	3.3	-11.7	-13.9	-0.2	8.1	5.8	2.4
Trade and services	35.7	12.5	10.6	3.9	3.6	0.3	4.7	3.2	11.7	6.6	-1.6	5.5
Electricity and water	4.1	9.4	12.0	3.9	4.2	4.9	5.6	5.6	6.3	5.2	-0.8	5.6
Gross product	100.0	12.0	11.9	4.3	3.7	1.7	2.4	2.8	7.3	5.7	-1.0	5.1

<sup>a</sup> See note 1 in Chapter 2.  
SOURCE: Based on Central Bureau of Statistics data.

**Table A2b**  
**Product and Productivity of the Business Sector, by Industry, 1981-95<sup>a</sup>** (percent)

	By-industry composition 1981-90	Real change over preceding year										
		1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1981-90
Industry	30.6	5.0	0.3	4.1	5.1	3.9	4.6	8.3	-2.4	0.9	6.3	3.6
Agriculture	5.0	10.0	11.0	3.6	-1.4	4.7	0.8	10.7	-4.7	5.3	15.4	5.5
Transport and communications	12.4	5.5	-0.2	7.9	5.2	2.7	2.5	7.3	8.4	2.1	3.4	4.5
Construction	8.7	0.2	-2.4	-1.4	-8.6	-8.5	-0.5	10.4	1.6	4.9	14.1	1.0
Trade and services	39.0	7.2	5.2	4.7	-0.9	4.3	7.5	7.3	4.0	1.2	5.3	4.6
Electricity and water	4.2	5.9	3.4	3.0	2.4	1.0	7.6	5.0	2.0	0.0	6.0	3.6
Gross product	100.0	5.6	2.4	4.1	1.0	2.7	5.0	7.9	1.8	1.6	6.6	3.9

	By-industry composition 1991-95	Real change over preceding year				
		1991	1992	1993	1994	1995
Industry	29.2	6.7	8.2	6.8	7.4	8.2
Agriculture	4.5	-6.2	12.8	1.3	1.7	15.6
Transport and communications	12.5	5.2	9.0	7.9	8.5	12.1
Construction	10.0	33.9	8.6	-2.1	9.7	12.3
Trade and services	39.8	3.2	11.5	10.4	12.3	9.7
Electricity and water	4.0	6.0	10.0	4.5	7.5	6.9
Gross product	100.0	6.7	9.9	7.0	9.5	9.9

<sup>a</sup> See note 1 in Chapter 2.

**Table A3a****Gross National Product and Disposable Income, 1971-80**

(percent)

	Real change over preceding year <sup>a</sup>										1971-80
	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	
GNP at market prices	12.0	11.7	5.4	2.6	2.5	1.3	8.8	5.7	6.5	3.1	6.0
Net indirect taxes on domestic production <sup>b</sup>	10.4	5.9	-9.3	9.8	-28.9	-2.5	20.9	15.9	-3.9	-8.4	1.0
Government income from interest and assets	9.5	3.8	3.3	17.5	9.7	13.8	-25.1	-4.9	88.0	52.7	16.8
Direct taxes <sup>c</sup>	18.2	3.1	6.7	7.3	8.9	24.7	7.6	3.7	12.1	-12.9	8.0
Net current transfers and interest payments on internal debt	26.4	16.5	18.7	16.6	4.8	12.5	16.7	7.2	2.7	12.0	13.4
Private transfers from abroad	40.7	25.3	-1.3	-29.5	-13.1	-1.2	26.4	49.0	-12.0	-2.4	8.2
Gross disposable private income from all sources	13.9	16.5	7.1	-0.7	2.6	-4.3	12.0	8.5	1.3	8.3	6.5
Disposable income net of compulsory loans	11.0	17.9	7.1	-2.3	5.4	-1.6	12.4	8.6	0.7	9.9	6.9

<sup>a</sup> Deflated by implicit price index of private consumption.<sup>b</sup> Excluding the subsidy implicit in directed credit.<sup>c</sup> Including income tax, national insurance contributions (including employers' contributions), license fees, and levies.



**Table A3b**  
**Gross National Product and Disposable Income, 1981-90**

(percent)

	Real change over preceding year <sup>a</sup>										1981-90
	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	
GNP at market prices	10.2	2.8	5.7	-0.7	-4.7	7.9	7.0	7.5	1.5	6.8	4.4
Depreciation <sup>b</sup>	-0.3	-8.5	3.2	3.5	-4.7	6.0	7.8	5.9	2.4	-0.8	1.4
Net indirect taxes on domestic production	-26.9	49.7	24.8	-18.8	56.1	39.6	5.3	-0.6	4.4	11.7	14.5
Subsidy element in directed credit	72.0	28.7	-12.3	2.3	-38.3	-21.1	4.8	-23.7	-32.4	-13.3	-3.3
Government income from interest and assets	-8.3	12.3	-28.7	-40.6	-28.6	-16.3	-4.3	44.9	-4.5	28.2	-4.6
Direct taxes <sup>c</sup>	7.7	5.3	1.0	-19.8	13.9	10.7	2.5	4.3	-7.4	1.4	2.0
Net current transfers and interest on internal debt	6.1	10.0	-1.1	7.0	-0.4	11.4	1.4	3.2	7.4	10.2	5.5
Private transfers from abroad	8.4	-33.1	-13.8	-9.3	13.5	34.2	27.5	-14.3	19.9	-2.8	3.0
Gross disposable private income from all sources	15.8	-0.4	4.9	8.8	-12.0	4.8	8.4	6.6	4.9	7.2	4.9
Disposable income net of compulsory loans	15.1	-1.6	5.2	9.9	-12.3	5.3	8.0	7.8	5.3	5.5	4.8

<sup>a</sup> Deflated by implicit price index of private consumption.

<sup>b</sup> Public sector.

<sup>c</sup> Including income tax, national insurance contributions (including employers' contributions), license fees, and levies.

(percent)

[illegible]

<b>Table A4a</b>												
<b>National Saving, Investment, and the Current Account, 1960-70</b>												
	Percent of total income <sup>a</sup>											Average
	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1960-70
<b>Gross saving</b>	<b>20.3</b>	<b>20.7</b>	<b>19.7</b>	<b>20.0</b>	<b>20.0</b>	<b>19.0</b>	<b>15.0</b>	<b>11.6</b>	<b>12.4</b>	<b>13.7</b>	<b>12.2</b>	<b>16.8</b>
Private	16.9	16.9	17.1	17.5	16.5	17.1	15.3	18.7	19.9	20.2	20.2	17.8
General government	3.4	3.8	2.3	2.2	3.5	1.9	-0.3	-7.1	-7.5	-6.5	-7.9	-1.1
<b>Gross investment</b>	<b>25.1</b>	<b>27.2</b>	<b>29.8</b>	<b>27.5</b>	<b>30.3</b>	<b>26.9</b>	<b>21.1</b>	<b>15.5</b>	<b>21.2</b>	<b>24.2</b>	<b>25.8</b>	<b>25.0</b>
Inventories	1.8	1.6	1.8	1.2	1.9	1.3	1.0	0.4	2.1	1.9	1.7	1.5
Fixed nonresidential	15.1	16.0	18.1	17.6	19.4	17.1	16.7	10.9	14.7	16.1	15.8	16.1
Residential	8.2	9.6	9.9	8.7	9.0	8.6	3.5	4.1	4.4	6.1	8.3	7.3
<b>Current account</b>	<b>-4.8</b>	<b>-6.6</b>	<b>-10.1</b>	<b>-7.4</b>	<b>-10.3</b>	<b>-7.9</b>	<b>-6.1</b>	<b>-3.9</b>	<b>-8.8</b>	<b>-10.5</b>	<b>-13.6</b>	<b>-8.2</b>
Civilian import surplus	15.4	15.9	18.3	14.9	17.9	13.3	14.3	8.7	9.2	9.9	9.6	13.4
Unilateral transfers	10.5	9.3	8.3	7.5	7.6	5.3	8.2	4.8	0.4	-0.6	-3.9	5.2
<sup>a</sup> Total income is GNP less unilateral transfers from abroad (converted to NIS at official exchange rate).												

**Table A4b**  
**National Saving, Investment, and the Current Account, 1971-80**

	Percent of total income <sup>a</sup>										Average
	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1971-80
<b>Gross saving</b>	<b>19.0</b>	<b>24.3</b>	<b>20.7</b>	<b>15.3</b>	<b>13.0</b>	<b>16.9</b>	<b>18.0</b>	<b>17.5</b>	<b>19.0</b>	<b>17.4</b>	<b>18.1</b>
Private	23.9	26.9	24.2	21.2	22.8	16.8	21.4	21.3	17.3	-7.7	18.8
General government	-4.9	-2.6	-3.5	-5.9	-9.7	0.1	-3.4	-3.8	1.7	25.1	-0.7
<b>Gross investment</b>	<b>27.8</b>	<b>27.7</b>	<b>26.3</b>	<b>26.7</b>	<b>26.5</b>	<b>21.8</b>	<b>20.0</b>	<b>22.1</b>	<b>22.9</b>	<b>20.4</b>	<b>24.2</b>
Inventories	1.8	1.5	0.6	0.1	1.7	1.1	2.3	2.6	1.4	0.6	1.4
Fixed nonresidential	17.1	15.9	16.0	15.9	15.2	13.0	11.8	13.8	14.3	11.4	14.4
Residential	8.9	10.2	9.7	10.6	9.5	7.6	5.8	5.7	7.2	8.4	8.4
<b>Current account</b>	<b>-8.8</b>	<b>-3.3</b>	<b>-5.5</b>	<b>-11.3</b>	<b>-13.4</b>	<b>-5.0</b>	<b>-2.0</b>	<b>-4.6</b>	<b>-3.9</b>	<b>-2.3</b>	<b>-6.0</b>
Civilian import surplus	8.5	4.6	8.5	10.8	10.8	6.7	4.7	6.6	9.8	5.7	7.7
Unilateral transfers	-0.4	1.3	3.0	-0.5	-2.6	1.7	2.8	2.0	5.9	3.4	1.6

<sup>a</sup> Total income is GNP less unilateral transfers from abroad (converted to NIS at official exchange rate).

**Table A4c****National Saving, Investment, and the Current Account, 1981-90**

	Percent of total income <sup>a</sup>										Average
	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1981-90
<b>Gross saving</b>	<b>16.7</b>	<b>14.8</b>	<b>15.9</b>	<b>18.4</b>	<b>21.7</b>	<b>19.1</b>	<b>16.8</b>	<b>17.0</b>	<b>17.4</b>	<b>18.2</b>	<b>17.6</b>
General government	-11.2	-8.5	-4.9	-11.8	1.6	4.5	1.8	0.6	-2.2	-2.3	-3.2
Private	27.9	23.3	20.8	30.2	20.1	14.6	15.0	16.4	19.7	20.5	20.8
<b>Gross investment</b>	<b>19.2</b>	<b>21.9</b>	<b>21.8</b>	<b>19.8</b>	<b>16.2</b>	<b>16.3</b>	<b>16.9</b>	<b>16.3</b>	<b>15.5</b>	<b>18.0</b>	<b>18.2</b>
Inventories	-0.9	0.8	0.6	1.5	0.3	0.8	-0.5	0.0	0.2	0.8	0.3
Fixed nonresidential	11.8	13.1	14.4	12.4	11.6	11.4	12.9	11.6	10.4	11.6	12.1
Residential	8.3	8.0	6.8	5.9	4.3	4.1	4.6	4.6	4.9	5.5	5.7
<b>Transfers on capital account</b>	<b>0.9</b>	<b>0.7</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>0.5</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>
<b>Current account</b>	<b>-1.6</b>	<b>-6.4</b>	<b>-5.3</b>	<b>-0.9</b>	<b>6.1</b>	<b>3.3</b>	<b>0.3</b>	<b>1.1</b>	<b>2.3</b>	<b>0.7</b>	<b>0.0</b>
Civilian import surplus	5.3	9.0	9.6	6.5	2.9	3.8	4.8	3.2	3.5	5.3	5.4
Unilateral transfers	3.8	2.6	4.3	5.6	8.9	7.1	5.1	4.3	5.8	6.0	5.4

<sup>a</sup> Total income is GNP less unilateral transfers from abroad (converted to NIS at official exchange rate).

**Table A4d**  
**National Saving, Investment, and the Current Account, 1991-95**

	Percent of total income <sup>a</sup>					Average
	1991	1992	1993	1994	1995	1991-950
<b>Gross saving</b>	<b>21.0</b>	<b>21.9</b>	<b>20.2</b>	<b>18.7</b>	<b>18.1</b>	<b>20.0</b>
General government	-0.8	0.5	0.1	0.4	-0.7	-0.1
Private	21.9	21.4	20.1	18.3	18.7	20.1
<b>Gross investment</b>	<b>22.4</b>	<b>22.0</b>	<b>21.8</b>	<b>22.0</b>	<b>22.6</b>	<b>22.1</b>
Inventories	1.3	1.0	1.4	0.9	1.2	1.2
Fixed nonresidential	12.5	13.1	14.6	15.6	15.3	14.2
Residential	8.6	7.9	5.7	5.5	6.1	6.8
<b>Transfers on capital account</b>	<b>0.4</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>
<b>Current account</b>	<b>-1.0</b>	<b>0.3</b>	<b>-1.3</b>	<b>-3.0</b>	<b>-4.2</b>	<b>-1.9</b>
Civilian import surplus	7.0	6.2	6.5	8.0	9.1	7.4
Unilateral transfers	6.0	6.4	5.3	5.0	4.9	5.5

**Table A5****Relative Prices of Housing, and Housing Construction by Initiating Sector, 1960-95<sup>a</sup>**

	Change in housing price/CPI	Apartments ('000s)			
		Completions		Starts	
		Government	Private sector	Government	Private sector
1960		17.7	14.0	12.0	15.8
1961	7.9	13.3	13.8	26.3	16.2
1962	11.5	23.9	15.2	28.1	18.7
1963	16.4	24.1	16.4	18.9	20.7
1964	9.7	19.2	19.8	27.3	22.3
1965	3.0	19.9	19.5	19.0	20.0
1966	-9.1	19.1	19.5	8.6	14.7
1967	-1.5	12.6	16.1	9.2	10.3
1968	4.3	9.5	13.9	8.4	16.8
1969	11.0	9.2	17.4	13.5	24.8
1970	10.7	11.2	21.3	21.5	26.7
1971	12.4	15.9	24.0	17.9	35.9
1972	14.5	20.5	28.3	30.5	37.9
1973	5.1	21.5	30.9	26.3	31.3
1974	-0.4	23.9	27.8	33.3	25.3
1975	-7.7	26.5	29.1	27.7	23.9
1976	-15.6	27.5	28.2	12.3	23.1
1977	-18.8	19.6	23.3	5.9	20.9
1978	19.0	14.9	20.6	7.1	23.7
1979	35.8	9.7	20.8	15.1	23.2
1980	-15.8	9.5	21.3	12.6	20.1
1981	17.6	15.0	18.5	13.2	24.3
1982	0.4	13.3	20.0	8.4	20.1
1983	3.8	9.7	20.7	7.4	18.9
1984	0.9	7.6	19.9	6.5	16.8
1985	-5.1	7.0	17.8	5.2	15.7
1986	-13.7	4.2	17.5	3.1	15.7
1987	-3.2	3.6	16.4	3.0	18.7
1988	2.0	3.2	16.4	3.0	18.9
1989	12.1	3.5	18.8	3.5	16.4
1990	14.7	3.3	16.7	19.6	22.8
1991	9.2	23.1	19.1	61.7	21.8
1992	-1.7	48.5	21.6	22.7	23.3
1993	9.5	21.6	21.6	6.7	29.2
1994	13.9	9.5	24.6	11.1	32.4
1995	4.7	7.3	31.2	27.7	34.9

<sup>a</sup> As of 1967, all construction includes construction in Jewish settlements in the administered areas, and in northern Sinai until 1982.

SOURCE: Based on Central Bureau of Statistics data.

Table A6 Selected Price Indices-A, 1960-95						
(average rate of change, percent)						
	CPI					Wholesale prices of industrial output
	Total	Excl. fruit & vegetables	Excl. housing, fruit & vegetables	Agricultural products	Industrial products	
1960	2.3	1.5	1.4	0.7	1.4	
1961	6.7	5.8	5.3	6.7	6.0	
1962	9.5	9.1	9.1	5.9	7.0	
1963	6.6	6.7	3.6	4.4	3.6	
1964	5.2	5.3	5.0	1.1	1.3	1.0
1965	7.7	7.6	7.1	11.8	4.8	3.9
1966	8.0	8.5	8.6	3.3	6.4	4.8
1967	1.6	1.7	2.3	3.7	1.8	1.2
1968	2.1	2.4	1.9	0.3	1.7	2.3
1969	2.5	1.6	1.6	7.7	1.5	2.0
1970	6.1	6.4	5.3	2.0	4.7	6.7
1971	12.0	12.1	11.9	12.9	11.4	9.2
1972	12.9	13.1	11.4	9.3	10.8	11.6
1973	20.0	19.3	16.5	25.6	17.5	19.1
1974	39.7	40.6	40.1	32.9	42.7	51.5
1975	39.3	38.5	40.4	44.9	41.9	40.8
1976	31.3	31.5	33.5	30.1	30.9	20.2
1977	34.6	33.7	37.1	45.4	36.7	50.9
1978	50.6	50.0	52.0	42.7	53.5	53.1 <sup>a</sup>
1979	78.3	78.5	68.1	77.8	67.9	79.1
1980	131.0	129.2	132.5	160.4	128.7	135.8
1981	116.8	117.2	113.6	105.9	108.6	121.9
1982	120.3	121.3	117.4	105.4	112.8	124.7
1983	145.7	143.7	143.1	170.6	140.3	142.2
1984	373.8	378.8	370.8	321.2383.0	396.1	
1985	304.6	302.9	305.0	345.3	285.0	265.7
1986	48.1	46.0	48.6	78.6	39.7	45.1
1987	19.9	19.8	20.7	18.5	14.1	18.5
1988	16.3	16.2	16.0	17.0	13.3	17.5
1989	20.2	21.3	18.9	6.1	16.0	21.1
1990	17.2	18.2	14.3	1.2	11.1	11.6
1991	19.0	19.4	15.9	15.5	13.6	16.0
1992	11.9	11.7	12.0	19.1	9.6	10.2
1993	10.9	11.5	9.0	1.4	6.5	8.2
1994	12.3	11.9	8.7	16.6	7.2	7.9
1995	10.0	10.5	9.3	0.4	8.5	10.7
<sup>a</sup> Since 1987 there has been a significant change in the index of wholesale prices of industrial output due to changes in weighting and base period, and the addition of items not previously measured.						



**Table A7**  
**Selected Price Indices-B, 1982-95**

	(average annual rate of change)										
	Total	Housing	Total excl. housing	Index of construction inputs	Nontradables excl. housing	Tradables	Non-tradables	Supplied by public authorities <sup>a,b</sup>	Controlled goods <sup>a,c</sup>	NIS/basket exchange rate	NIS/dollar exchange rate
1982	120.4	134.6	114.6	117.0	121.9	108.2	126.6	121.0	123.2	11.7	14.6
1983	145.6	145.4	148.2	134.7	152.3	144.4	149.7	149.3	146.7	10.7	13.6
1984	373.8	403.7	365.2	388.4	351.6	378.4	370.9	367.2	370.2	9.9	12.6
1985	304.6	296.6	307.1	246.0	323.6	291.9	312.9	369.6	363.5	9.2	11.9
1986	48.1	32.3	52.8	46.7	64.2	42.3	52.0	63.6	47.3	8.8	26.2
1987	19.9	17.7	20.4	25.6	27.2	13.1	24.0	22.1	13.4	12.3	7.2
1988	16.3	17.0	16.1	20.0	20.7	11.6	19.7	15.3	14.9	2.4	0.3
1989	20.2	32.3	17.9	18.6	22.1	13.3	24.9	22.3	30.8	16.1	19.9
1990	17.2	34.2	13.4	16.4	14.9	11.6	20.6	21.9	15.7	10.6	5.2
1991	19.0	31.6	15.7	16.5	17.6	13.3	22.2	22.9	18.0	12.3	13.0
1992	11.9	11.2	12.2	10.9	13.3	10.9	12.6	16.3	9.6	10.2	7.9
1993	10.9	19.3	8.5	8.3	9.4	7.3	12.8	11.2	9.4	12.1	15.1
1994	12.3	23.6	9.4	9.1	10.9	7.8	15.2	10.5	8.6	7.8	6.4
1995	10.0	14.6	8.8	11.3	9.2	8.1	11.4	8.1	10.2	4.6	0.0

<sup>a</sup> Indices calculated according to old definitions until end-1990, and new definitions thereafter.

<sup>b</sup> Health and education services, water, electricity, communication tariffs, railway and domestic airfares, municipal taxes, and beef. The list of goods supplied by public authorities is almost unchanged (since 1991), except for gas and fuel oil (diesel) which joined the list of controlled goods.

<sup>c</sup> Goods supplied by manufacturers or importers in non-competitive industries, e.g., flour, margarine, educational books and equipment, medical items, taxi fares, fuel and oil for vehicles, refrigerators, and insurance.

**Table A8**  
**Main Components of the Consumer Price Index, 1962-95**

	(annual average rate of change)										
	Total	Fruit and vegetables	Food excl. fruit and vegetables	Housing	Housing maintenance	Furniture <sup>a</sup>	Clothing and footwear	Education and culture <sup>b</sup>	Health	Transport and communications	Other
1962	9.4	6.7	4.9	18.6	9.6	8.9	6.7	12.1	16.2	12.6	4.7
1963	6.6	4.5	5.2	19.5	6.1	3.2	1.5	6.9	6.4	6.7	2.3
1964	5.2	3.0	0.9	23.4	4.2	1.3	1.6	5.5	4.4	2.9	0.9
1965	7.7	8.5	8.6	10.2	8.6	3.0	5.1	6.7	7.1	10.6	4.6
1966	7.9	2.7	5.7	7.6	13.9	3.4	8.2	9.3	12.7	11.0	17.7
1967	1.7	1.8	3.1	-2.0	3.5	-0.7	2.3	2.2	4.6	2.3	1.5
1968	2.1	-1.3	3.1	4.7	2.7	-1.8	1.8	1.7	3.5	0.3	3.2
1969	2.5	11.6	0.3	2.5	1.6	2.1	1.9	3.4	0.9	2.3	2.1
1970	6.1	0.7	4.2	12.5	6.1	7.0	2.2	6.1	6.1	8.3	7.4
1971	12.0	11.6	14.2	12.9	11.0	9.9	9.3	10.6	9.3	14.3	11.6
1972	12.9	10.5	8.2	21.0	15.3	13.0	14.3	10.9	11.3	13.0	11.0
1973	20.1	30.3	17.5	32.1	16.1	20.9	17.0	12.6	15.4	15.0	16.4
1974	39.7	28.6	50.3	43.3	51.3	41.9	28.4	30.4	32.6	35.9	29.2
1975	39.3	48.9	45.3	30.9	46.0	37.9	25.8	38.8	33.7	44.7	40.0
1976	31.3	28.7	27.3	23.3	34.5	34.2	37.4	40.7	35.8	33.2	38.2
1977	34.6	48.0	39.9	21.8	36.0	36.6	29.6	39.2	40.3	36.8	34.2
1978	50.5	44.7	46.8	46.9	51.4	55.5	50.3	48.1	69.5	60.5	42.0
1979	78.3	75.5	79.2	121.7	73.0	58.1	64.1	58.8	71.6	64.1	67.1
1980	131.0	157.8	165.1	118.5	150.0	108.5	95.2	112.0	136.6	119.3	134.3
1981	116.8	111.1	94.6	130.6	125.4	118.2	150.7	121.4	128.3	106.3	98.8
1982	120.4	107.4	119.2	134.6	122.5	104.2	114.3	122.0	126.8	116.5	108.6
1983	145.6	174.7	150.6	145.4	139.2	141.4	121.4	151.7	153.6	130.3	175.0

1984	373.8	308.2	395.4	403.7	351.3	359.8	342.8	368.8	371.4	373.0	373.8
1985	304.6	331.2	311.7	296.6	325.2	240.9	292.9	284.1	282.4	364.9	257.8
1986	48.1	80.2	46.5	32.3	55.5	42.5	52.1	54.3	70.5	47.4	49.8
1987	19.9	20.9	14.3	17.7	26.5	20.6	12.8	28.4	33.1	15.6	23.3
1988	16.3	17.7	18.5	17.0	20.4	11.6	11.0	18.7	21.4	10.8	16.1
1989	20.2	5.2	26.4	32.3	24.2	11.8	4.1	18.4	24.2	16.6	15.1
1990	17.2	0.9	11.0	34.2	18.4	11.2	3.1	13.3	18.1	20.3	16.0
1991	19.0	12.2	14.2	31.6	17.3	15.0	8.2	15.8	18.8	18.9	16.6
1992	11.9	16.9	11.8	11.2	10.4	8.8	9.2	12.6	19.6	12.1	9.7
1993	10.9	0.6	6.4	19.3	5.9	6.8	6.3	13.0	12.9	10.3	11.0
1994	12.3	21.4	8.5	23.6	8.0	4.5	4.5	10.8	12.0	9.8	7.2
1995	10.0	0.3	9.3	14.3	10.8	7.9	7.2	9.1	11.7	9.1	9.0
<sup>a</sup> Furniture and household equipment.											
<sup>b</sup> Education, culture and entertainment.											

**Table A9**  
**Labor Market Indicators, 1960-95**

(percent)

	Rates of change							
	Mean population	Working-age population	Employed persons			Unemployment rate		
			Total	Business sector	Public sector	Women	Men	Total
1960	2.7	2.8	3.9			4.9	4.5	4.6
1961	3.4	4.1	6.4	5.3	10.2	4.2	3.4	3.6
1962	4.5	4.5	5.6	7.5	-0.9	4.8	3.3	3.7
1963	4.0	5.2	2.7	2.4	6.1	4.9	3.2	3.6
1964	4.1	4.0	5.6	4.9	5.5	4.0	3.1	3.3
1965	3.4	4.3	2.9	1.6	7.6	4.4	3.4	3.6
1966	2.6	3.3	-0.6	-0.2	0.3	7.6	7.3	7.4
1967	3.3	2.5	-4.9	-6.5	-1.7	11.2	10.0	10.4
1968	3.4	4.9	9.6	10.1	8.3	7.7	5.4	6.1
1969	2.8	2.6	3.8	3.3	5.6	6.2	3.8	4.5
1970	3.1	2.7	1.8	2.2	0.6	4.8	3.4	3.8
1971	3.2	3.2	3.5	3.1	4.8	4.2	3.1	3.5
1972	3.4	3.4	5.0	5.1	4.7	3.6	2.3	2.7
1973	3.3	3.6	4.5	3.8	6.8	3.2	2.4	2.6
1974	3.0	3.0	0.2	-1.6	5.9	4.3	2.4	3.0
1975	2.3	0.7	1.4	0.0	5.5	4.5	2.5	3.1
1976	2.2	3.2	1.3	0.8	2.8	4.7	3.1	3.6
1977	2.3	2.1	2.9	2.4	4.1	5.2	2.7	3.9
1978	2.2	1.9	4.6	3.1	8.5	4.3	2.9	3.6
1979	2.5	2.6	2.3	1.9	3.4	3.8	2.4	2.9
1980	2.4	2.5	1.1	0.9	1.7	6.0	4.1	4.8
1981	1.8	1.8	2.0	1.4	3.7	6.4	4.3	5.1
1982	2.0	1.8	1.4	1.4	1.6	6.0	4.4	5.0
1983	1.2	2.0	3.2	3.9	1.3	5.3	4.0	4.5
1984	2.0	2.2	1.4	1.5	1.5	7.0	5.2	5.9
1985 <sup>a</sup>	1.8	2.2	0.7	0.3	1.7	7.2	6.3	6.7
1986	1.6	1.9	1.4	1.7	0.7	7.9	6.5	7.1
1987	1.6	1.9	2.6	3.9	-0.4	7.3	5.2	6.1
1988	1.7	2.0	3.5	3.2	4.2	7.6	5.7	6.4
1989	1.7	2.0	0.6	0.0	1.9	10.3	7.9	8.9
1990	3.1	3.9	2.1	2.0	2.3	11.3	8.4	9.6
1991	6.2	7.1	6.1	5.9	6.6	13.4	8.6	10.6
1992	3.5	4.3	4.2	4.7	3.2	13.9	9.2	11.2
1993	2.7	3.0	6.1	7.2	3.5	12.1	8.5	10.0
1994	2.6	2.9	6.9	7.7	4.8	10.0	6.2	7.8
1995	2.6	3.0	5.2	5.6	4.0	7.9	5.1	6.3

<sup>a</sup> New series from 1985, when the lower limit of the working-age population was raised from 14 to 15 years.

SOURCE: Central Bureau of Statistics.

**Table A10****The Labor Market—Rates of Change of Real Wages per Employee Post, 1962–95<sup>a</sup>**

(percent)

	Total	Public sector	Business sector
1962	5.5	9.2	3.7
1963	4.7	1.7	6.2
1964	6.9	4.2	7.9
1965	9.1	9.9	8.6
1966	10.2	11.9	9.1
1967	-1.2	-2.2	-1.0
1968	1.1	-1.1	2.3
1969 <sup>a</sup>	2.2	0.0	3.4
1970	2.3	1.7	2.6
1971	3.1	5.0	2.5
1972	0.7	-2.0	2.0
1973	6.1	8.2	4.8
1974	-2.4	-4.0	-1.6
1975	-2.1	-6.2	1.5
1976	1.4	-4.3	4.6
1977	10.6	16.8	6.9
1978	1.5	-0.8	2.8
1979	9.5	15.6	5.9
1980	-3.2	-8.7	-0.6
1981	10.4	10.5	10.3
1982	-0.3	-4.7	1.8
1983	6.1	9.4	4.4
1984	-0.4	1.6	-1.1
1985	-9.0	-14.2	-6.5
1986	7.8	4.1	9.1
1987	7.9	7.1	7.9
1988	6.0	9.8	4.7
1989	-1.3	0.3	-1.7
1990	-1.0	0.1	-1.4
1991	-3.0	1.6	-5.2
1992	1.2		1.8
1993	0.6	1.1	0.3
1994	2.3	9.8	-0.4
1995	2.1	5.6	0.2

<sup>a</sup> In 1995 the CBS changed the classification of the principal industries, so that the 1995 data cannot be compared with those of previous years.

SOURCE: Based on National Insurance Institute data.

<b>Table A11a</b>												
<b>Principal Components of General Government Receipts and Expenditure, 1960-71<sup>a</sup></b>												
	(percent of GNP)											
	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
<b>Expenditure</b>												
Internal												
Civilian	10.2	9.9	9.8	9.2	9.5	10.2	11.8	11.4	10.4	9.2	9.6	9.7
Defense, net	6.1	6.1	6.2	6.3	5.7	5.9	6.9	10.3	11.9	12.6	13.9	14.5
Investment	4.2	4.3	4.7	4.7	5.6	5.9	5.1	4.7	5.2	5.7	4.8	4.8
Direct domestic demand	20.5	20.3	20.8	20.3	20.8	22.0	23.8	26.5	27.6	27.6	28.3	29.0
Transfer payments	4.7	4.7	5.2	5.1	5.3	6.0	7.0	8.3	8.7	8.8	9.3	9.7
Nominal interest payments	0.4	0.3	0.4	1.1	1.3	1.2	1.0	1.2	1.1	1.6	1.9	2.6
Subsidies	4.6	4.3	2.8	2.5	2.7	2.5	2.9	3.5	3.9	3.6	4.1	5.6
Credit subsidies	-0.1	-0.3	-0.3	0.1	0.6	0.8	1.0	0.7	0.9	0.9	1.4	1.6
Subtotal	9.6	9.1	8.1	8.8	9.9	10.5	11.9	13.8	14.6	14.8	16.7	19.5
<b>Total domestic expenditure</b>	<b>30.1</b>	<b>29.3</b>	<b>28.8</b>	<b>29.1</b>	<b>30.7</b>	<b>32.5</b>	<b>35.7</b>	<b>40.2</b>	<b>42.1</b>	<b>42.4</b>	<b>45.1</b>	<b>48.5</b>
External												
Direct defense imports	0.8	0.8	1.3	1.2	1.1	1.1	1.1	1.0	1.2	1.6	11.6	8.9
Advance payments on defense imports												
Nominal interest payments	1.2	1.4	1.6	1.5	1.4	1.2	1.2	1.4	1.5	1.5	1.7	1.2
Other	1.0	1.0	1.8	1.6	1.3	1.2	1.2	1.5	1.8	2.1	1.5	1.4
<b>Total external expenditure</b>	<b>3.0</b>	<b>3.2</b>	<b>4.7</b>	<b>4.4</b>	<b>3.8</b>	<b>3.4</b>	<b>3.5</b>	<b>3.9</b>	<b>4.4</b>	<b>5.1</b>	<b>14.8</b>	<b>11.5</b>
<b>Total expenditure</b>	<b>33.1</b>	<b>32.5</b>	<b>33.6</b>	<b>33.5</b>	<b>34.5</b>	<b>35.9</b>	<b>39.2</b>	<b>44.1</b>	<b>46.5</b>	<b>47.5</b>	<b>59.8</b>	<b>60.0</b>

<b>Receipts</b>												
<b>Internal</b>												
Taxes	27.4	28.5	28.7	28.8	29.9	29.2	30.2	28.8	29.3	31.0	36.8	41.1
From property	1.6	1.6	1.1	1.4	1.5	1.5	1.6	1.7	1.4	1.7	2.3	2.0
Transfers	2.2	2.1	2.1	2.2	2.3	2.1	2.4	2.4	2.4	2.4	2.5	2.5
Imputed pensions	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.5	0.6	0.6
Depreciation	0.6	0.6	0.8	0.8	0.9	0.9	0.9	1.0	1.0	1.0	1.1	1.1
<b>Total domestic receipts</b>	<b>32.3</b>	<b>33.3</b>	<b>33.2</b>	<b>33.6</b>	<b>35.0</b>	<b>34.1</b>	<b>35.7</b>	<b>34.5</b>	<b>34.6</b>	<b>36.7</b>	<b>43.4</b>	<b>47.4</b>
<b>From rest of world</b>												
Interest	0.5	0.4	0.8	0.7	0.6	0.7	0.7	0.9	1.1	0.7	0.3	0.5
Intergovernmental transfers	3.9	3.5	2.9	1.6	1.1	0.7	0.1	0.0	0.0	0.4	0.2	0.4
Publicly-financed nonprofit institutions	3.2	2.8	3.1	3.0	2.4	2.5	2.3	7.3	3.6	3.4	3.6	2.6
<b>Total from rest of world</b>	<b>7.5</b>	<b>6.7</b>	<b>6.9</b>	<b>5.3</b>	<b>4.1</b>	<b>3.9</b>	<b>3.0</b>	<b>8.2</b>	<b>4.7</b>	<b>4.4</b>	<b>4.0</b>	<b>3.5</b>
<b>Total receipts</b>	<b>39.8</b>	<b>40.0</b>	<b>40.1</b>	<b>38.9</b>	<b>39.1</b>	<b>38.0</b>	<b>38.8</b>	<b>42.7</b>	<b>39.4</b>	<b>41.2</b>	<b>47.4</b>	<b>50.9</b>
<b>General government surplus (+)/deficit (-)</b>												
Internal	2.1	4.0	4.4	4.5	4.3	1.6	0.0	-5.7	-7.5	-5.7	-1.7	-1.1
External	4.5	3.6	2.1	0.9	0.3	0.4	-0.5	4.3	0.4	-0.6	-10.8	-8.0
<b>Total deficit</b>	<b>6.7</b>	<b>7.5</b>	<b>6.5</b>	<b>5.4</b>	<b>4.7</b>	<b>2.1</b>	<b>-0.4</b>	<b>-1.4</b>	<b>-7.1</b>	<b>-6.3</b>	<b>-12.4</b>	<b>-9.1</b>
<i>(NIS million, at current prices)</i>												
<b>Gross National Product</b>	<b>0.43</b>	<b>0.517</b>	<b>0.613</b>	<b>0.739</b>	<b>0.856</b>	<b>1.025</b>	<b>1.125</b>	<b>1.172</b>	<b>1.375</b>	<b>1.586</b>	<b>1.851</b>	<b>2.315</b>
<sup>a</sup> According to old SNA.												

<b>Table A11b</b>									
<b>Principal Components of General Government Receipts and Expenditure, 1972-80<sup>a</sup></b>									
	(percent of GNP)								
	1972	1973	1974	1975	1976	1977	1978	1979	1980
<b>Expenditure</b>									
<b>Internal</b>									
Civilian	9.5	10.0	9.9	9.6	10.2	11.2	11.1	12.3	10.8
Defense, net	12.3	15.1	17.9	16.8	15.2	14.1	13.4	14.0	14.1
Investment	6.9	5.4	5.7	5.2	4.4	3.8	4.2	4.4	2.6
Direct domestic demand	<b>28.7</b>	<b>30.5</b>	<b>33.4</b>	<b>31.6</b>	<b>29.7</b>	<b>29.1</b>	<b>28.6</b>	<b>30.7</b>	<b>27.5</b>
Transfer payments	10.1	11.8	13.9	15.2	16.9	17.0	16.8	16.5	19.2
Nominal interest payments	3.0	3.5	3.5	4.3	4.7	4.8	6.1	7.0	7.1
Subsidies	4.9	6.4	6.5	6.9	7.1	7.6	3.8	4.0	2.9
Credit subsidies	2.5	3.5	4.5	5.6	5.9	6.3	6.8	8.0	7.2
Subtotal	<b>20.5</b>	<b>25.2</b>	<b>28.5</b>	<b>31.9</b>	<b>34.6</b>	<b>35.7</b>	<b>33.5</b>	<b>35.4</b>	<b>36.3</b>
<b>Total domestic expenditure</b>	<b>49.2</b>	<b>55.7</b>	<b>61.9</b>	<b>63.5</b>	<b>64.3</b>	<b>64.8</b>	<b>62.1</b>	<b>66.2</b>	<b>63.8</b>
<b>External</b>									
Direct defense imports	8.4	17.5	12.8	16.8	14.4	9.2	13.0	7.8	9.9
Advance payments on defense imports	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0
Nominal interest payments	1.3	1.2	1.6	1.6	1.9	2.6	3.2	3.3	3.3
Other	1.2	1.5	0.8	0.8	1.4	1.2	1.3	0.8	0.7
<b>Total external expenditure</b>	<b>11.0</b>	<b>20.2</b>	<b>15.2</b>	<b>19.3</b>	<b>17.8</b>	<b>13.0</b>	<b>17.5</b>	<b>12.0</b>	<b>14.8</b>
<b>Total expenditure</b>	<b>60.1</b>	<b>76.0</b>	<b>77.1</b>	<b>82.8</b>	<b>82.1</b>	<b>77.8</b>	<b>79.6</b>	<b>78.1</b>	<b>78.6</b>



<b>Receipts</b>									
Internal									
Taxes	38.7	39.5	42.8	42.3	49.2	46.4	44.2	47.0	44.2
From property	2.3	1.3	1.6	1.8	2.5	2.1	2.0	3.0	3.4
Transfers	2.3	2.2	2.1	2.3	2.6	2.2	2.0	2.0	1.5
Imputed pensions	0.5	0.7	0.6	0.6	0.6	0.7	0.7	0.7	0.7
Depreciation	1.2	1.4	1.5	1.6	1.8	1.9	2.1	2.1	1.8
<b>Total domestic receipts</b>	<b>45.0</b>	<b>44.9</b>	<b>48.6</b>	<b>48.7</b>	<b>56.7</b>	<b>53.2</b>	<b>51.1</b>	<b>54.9</b>	<b>51.6</b>
From rest of world									
Interest	0.1	1.0	1.1	0.9	0.8	0.6	1.0	1.8	1.5
Intergovernmental transfers	1.1	9.2	5.6	8.2	11.0	6.8	7.8	9.0	8.3
Publicly-financed nonprofit institutions	2.9	6.8	2.6	3.3	3.3	2.4	2.3	1.8	1.9
<b>Total from rest of world</b>	<b>4.1</b>	<b>17.0</b>	<b>9.2</b>	<b>12.4</b>	<b>15.2</b>	<b>9.8</b>	<b>11.1</b>	<b>12.6</b>	<b>11.7</b>
<b>Total receipts</b>	<b>49.1</b>	<b>62.0</b>	<b>57.8</b>	<b>61.1</b>	<b>71.9</b>	<b>63.0</b>	<b>62.1</b>	<b>67.5</b>	<b>63.3</b>
General government surplus (+)/deficit (-)									
Internal	-4.1	-10.8	-13.2	-14.8	-7.6	-11.6	-11.0	-11.3	-12.3
External	-6.8	-3.2	-6.0	-6.9	-2.6	-3.2	-6.4	0.7	-3.1
<b>Total deficit</b>	<b>-11.0</b>	<b>-14.0</b>	<b>-19.2</b>	<b>-21.7</b>	<b>-10.2</b>	<b>-14.7</b>	<b>-17.5</b>	<b>-10.6</b>	<b>-15.3</b>
<i>(NIS million, at current prices)</i>									
<b>Gross National Product</b>	<b>2.982</b>	<b>3.757</b>	<b>5.33</b>	<b>7.693</b>	<b>9.969</b>	<b>14.67</b>	<b>23.531</b>	<b>43.948</b>	<b>104.37</b>
<sup>a</sup> According to old SNA.									

<b>Table A11c</b>										
<b>Principal Components of General Government Receipts and Expenditure, 1980-89<sup>b</sup></b>										
	(percent of GNP)									
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
<b>Expenditure</b>										
Internal										
Civilian	17.8	17.8	17.5	17.3	17.9	16.2	15.8	15.6	16.2	16.5
Defense, net	13.9	14.1	15.0	14.0	14.1	12.5	11.2	11.3	10.8	10.6
Investment	2.6	2.5	2.6	2.5	2.1	1.9	2.1	2.5	2.7	2.6
Direct domestic demand	<b>34.3</b>	<b>34.4</b>	<b>35.0</b>	<b>33.8</b>	<b>34.1</b>	<b>30.6</b>	<b>29.0</b>	<b>29.5</b>	<b>29.7</b>	<b>29.7</b>
Transfer payments	12.9	11.7	12.1	11.5	11.0	11.1	12.1	12.0	12.9	13.7
Nominal interest payments	7.8	8.0	7.8	6.9	8.2	7.8	7.9	7.1	6.5	6.8
Subsidies	3.0	7.7	5.8	5.7	6.3	4.8	3.1	3.1	3.4	3.0
Credit subsidies	7.0	5.4	3.8	3.3	3.2	2.0	1.5	1.4	1.0	0.7
Subtotal	<b>30.6</b>	<b>32.8</b>	<b>29.5</b>	<b>27.4</b>	<b>28.7</b>	<b>25.7</b>	<b>24.6</b>	<b>23.7</b>	<b>23.8</b>	<b>24.2</b>
<b>Total domestic expenditure</b>	<b>64.9</b>	<b>67.2</b>	<b>64.6</b>	<b>61.3</b>	<b>62.8</b>	<b>56.3</b>	<b>53.6</b>	<b>53.1</b>	<b>53.5</b>	<b>53.9</b>
External										
Direct defense imports	8.0	9.4	5.6	3.7	6.0	7.1	3.8	6.7	4.4	2.3
Advance payments on defense imports	0.9	-2.3	0.3	0.5	0.3	0.6	2.3	-2.1	-1.1	0.4
Nominal interest payments	3.2	3.7	4.0	4.0	5.3	5.9	4.7	4.0	3.5	3.1
Other	0.4	0.7	0.8	0.7	0.7	0.6	0.5	0.6	0.4	0.4
<b>Total external expenditure</b>	<b>12.5</b>	<b>11.4</b>	<b>10.7</b>	<b>8.9</b>	<b>12.3</b>	<b>14.2</b>	<b>11.2</b>	<b>9.2</b>	<b>7.2</b>	<b>6.2</b>
<b>Total expenditure</b>	<b>77.4</b>	<b>78.6</b>	<b>75.3</b>	<b>70.1</b>	<b>75.1</b>	<b>70.5</b>	<b>64.8</b>	<b>62.3</b>	<b>60.7</b>	<b>60.0</b>

<b>Receipts</b>										
Internal										
Taxes	42.8	41.1	43.5	43.6	37.1	44.2	47.0	45.4	43.0	39.0
From property	5.1	4.5	4.8	3.1	1.9	1.4	1.1	1.0	1.3	1.2
Transfers	1.2	1.4	2.3	2.5	1.3	1.2	1.6	1.9	1.9	2.2
Imputed pensions	1.1	1.0	1.0	1.0	1.0	0.9	1.1	1.1	1.2	1.2
Depreciation	1.8	1.8	1.8	1.7	1.8	1.8	1.7	1.7	1.7	1.7
<b>Total domestic receipts</b>	<b>52.0</b>	<b>49.8</b>	<b>53.4</b>	<b>51.9</b>	<b>43.1</b>	<b>49.5</b>	<b>52.5</b>	<b>51.1</b>	<b>49.1</b>	<b>45.4</b>
From rest of world										
Interest	1.5	1.9	2.0	1.7	1.4	1.2	1.0	0.8	0.8	1.1
Intergovernmental transfers	8.3	6.4	5.0	7.9	13.9	18.8	13.3	8.6	6.8	6.4
Publicly-financed nonprofit institutions	2.3	2.6	1.8	1.8	2.0	2.2	1.8	1.4	1.2	1.3
<b>Total from rest of world</b>	<b>12.2</b>	<b>10.8</b>	<b>8.8</b>	<b>11.4</b>	<b>17.4</b>	<b>22.2</b>	<b>16.1</b>	<b>10.9</b>	<b>8.8</b>	<b>8.8</b>
<b>Total receipts</b>	<b>64.2</b>	<b>60.6</b>	<b>62.2</b>	<b>63.3</b>	<b>60.5</b>	<b>71.7</b>	<b>68.6</b>	<b>62.0</b>	<b>57.9</b>	<b>54.2</b>
General government surplus (+)/deficit (-)										
Internal	-12.9	-17.4	-11.2	-9.3	-19.7	-6.8	-1.1	-2.0	-4.4	-8.5
External	-0.3	-0.6	-1.9	2.5	5.0	8.0	4.9	1.7	1.6	2.6
<b>Total deficit</b>	<b>-13.2</b>	<b>-18.0</b>	<b>-13.0</b>	<b>-6.8</b>	<b>-14.6</b>	<b>1.2</b>	<b>3.8</b>	<b>-0.2</b>	<b>-2.8</b>	<b>-5.8</b>
<i>(NIS million, at current prices)</i>										
<b>Gross National Product</b>	<b>107</b>	<b>258</b>	<b>580</b>	<b>1,496</b>	<b>7,288</b>	<b>27,319</b>	<b>42,705</b>	<b>54,919</b>	<b>68,653</b>	<b>83,452</b>
<sup>b</sup> According to new SNA.										

<b>Table A11d</b>						
<b>Principal Components of General Government Receipts and Expenditure, 1990-95<sup>b</sup></b>						
	(percent of GNP)					
	1990	1991	1992	1993	1994	1995
<b>Expenditure</b>						
Internal						
Civilian	16.8	16.5	16.8	16.8	17.3	19.4
Defense, net	10.4	9.5	9.1	8.1	8.2	8.2
Investment	2.8	3.4	3.6	3.9	3.9	3.7
Direct domestic demand	<b>30.0</b>	<b>29.5</b>	<b>29.5</b>	<b>28.9</b>	<b>29.4</b>	<b>31.2</b>
Transfer payments	13.4	14.6	14.9	14.3	13.4	13.6
Nominal interest payments	6.8	6.3	5.7	5.6	5.2	5.4
Subsidies	2.7	2.4	2.8	2.4	2.2	1.8
Credit subsidies	0.6	0.4	0.3	0.3	0.2	0.1
Subtotal	<b>23.4</b>	<b>23.7</b>	<b>23.8</b>	<b>22.5</b>	<b>20.9</b>	<b>20.9</b>
<b>Total domestic expenditure</b>	<b>53.3</b>	<b>53.2</b>	<b>53.3</b>	<b>51.4</b>	<b>50.3</b>	<b>52.1</b>
External						
Direct defense imports	<b>2.7</b>	<b>3.0</b>	<b>2.1</b>	<b>3.1</b>	<b>1.9</b>	<b>1.4</b>
Advance payments on defense imports	0.3	0.4	-0.1	-0.4	0.0	0.0
Nominal interest payments	2.7	2.3	2.1	2.1	2.1	2.0
Other	0.4	0.4	0.5	0.6	0.4	0.5
<b>Total external expenditure</b>	<b>6.0</b>	<b>6.0</b>	<b>4.6</b>	<b>5.4</b>	<b>4.4</b>	<b>3.9</b>
<b>Total expenditure</b>	<b>59.4</b>	<b>59.3</b>	<b>57.9</b>	<b>56.8</b>	<b>54.7</b>	<b>56.0</b>

<b>Receipts</b>						
Internal						
Taxes	38.6	38.1	39.1	39.1	40.0	40.7
From property	1.5	1.4	1.5	1.2	1.1	1.3
Transfers	2.4	2.7	2.6	3.3	3.3	2.8
Imputed pensions	1.3	1.3	1.3	1.2	1.4	1.5
Depreciation	1.6	1.5	1.5	1.4	1.3	1.3
<b>Total domestic receipts</b>	<b>45.5</b>	<b>45.0</b>	<b>45.9</b>	<b>46.2</b>	<b>47.0</b>	<b>47.7</b>
From rest of world						
Interest	1.2	1.3	1.0	0.6	0.3	0.7
Intergovernmental transfers	6.4	6.6	5.7	5.3	4.1	3.2
Publicly-financed nonprofit institutions	1.6	1.4	1.2	1.2	1.0	1.0
<b>Total from rest of world</b>	<b>9.1</b>	<b>9.4</b>	<b>7.9</b>	<b>7.0</b>	<b>5.4</b>	<b>4.9</b>
<b>Total receipts</b>	<b>54.6</b>	<b>54.4</b>	<b>53.8</b>	<b>53.2</b>	<b>52.5</b>	<b>52.6</b>
General government surplus (+)/deficit (-)						
Internal	-7.9	-8.2	-7.4	-5.2	-3.3	-4.4
External	3.1	3.3	3.3	1.7	1.0	1.0
<b>Total deficit</b>	<b>-4.8</b>	<b>-4.9</b>	<b>-4.0</b>	<b>-3.5</b>	<b>-2.3</b>	<b>-3.4</b>
<i>(NIS million, at current prices)</i>						
<b>Gross National Product</b>	<b>102,979</b>	<b>132,829</b>	<b>158,748</b>	<b>183,529</b>	<b>220,352</b>	<b>257,138</b>
<sup>b</sup> According to new SNA.						

**Table A12a****Taxes, Subsidies, and Transfers, 1960-71<sup>a</sup>**

	(percent of GNP)											
	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
<b>Taxes and transfers</b>												
Taxes	27.4	28.4	28.7	28.8	29.9	29.2	30.2	28.8	29.2	31.0	36.8	41.1
<i>less</i> Net transfer payments	2.6	2.5	3.1	3.0	3.0	3.9	4.6	5.9	6.3	6.4	6.7	7.2
<i>less</i> Direct and credit subsidies	4.7	3.9	2.4	2.6	3.3	3.3	3.9	4.2	4.7	4.5	5.6	7.2
<b>Total</b>	<b>20.2</b>	<b>21.7</b>	<b>22.8</b>	<b>23.3</b>	<b>24.2</b>	<b>22.7</b>	<b>21.4</b>	<b>21.3</b>	<b>20.3</b>	<b>21.9</b>	<b>25.0</b>	<b>23.9</b>
<b>Direct taxes</b>												
Direct taxes	9.8	9.7	10.9	12.2	13.0	13.6	14.5	14.2	13.8	14.2	19.7	21.9
<i>less</i> Transfer payments	2.6	2.5	3.1	3.0	3.0	3.9	4.6	5.9	6.3	6.4	6.7	7.2
<b>Total</b>	<b>7.2</b>	<b>7.0</b>	<b>8.0</b>	<b>9.2</b>	<b>9.9</b>	<b>9.7</b>	<b>10.0</b>	<b>8.3</b>	<b>7.5</b>	<b>7.8</b>	<b>13.0</b>	<b>14.7</b>
<b>Indirect taxes, domestic</b>												
Taxes	11.4	12.2	11.7	11.5	11.4	10.4	11.2	10.8	10.4	10.5	10.6	10.5
<i>less</i> Direct and credit subsidies	2.1	1.4	1.6	1.8	1.8	1.8	1.8	1.8	2.0	1.8	1.7	1.7
<b>Total</b>	<b>9.5</b>	<b>10.8</b>	<b>10.1</b>	<b>9.7</b>	<b>9.7</b>	<b>8.7</b>	<b>9.3</b>	<b>9.0</b>	<b>8.4</b>	<b>8.7</b>	<b>8.9</b>	<b>8.8</b>
<b>Net foreign trade taxes</b>	<b>3.7</b>	<b>3.7</b>	<b>4.7</b>	<b>4.3</b>	<b>4.6</b>	<b>4.4</b>	<b>3.5</b>	<b>2.0</b>	<b>3.1</b>	<b>4.5</b>	<b>4.0</b>	<b>4.8</b>
Net import duties	6.0	6.6	5.5	4.7	5.0	4.8	4.3	3.5	4.9	6.3	6.3	8.2
Export subsidies	2.6	2.9	0.7	0.4	0.4	0.4	0.9	1.5	1.7	1.7	2.3	3.3

<sup>a</sup> Data prior to 1980 according to old SNA.

SOURCE: Based on Central Bureau of Statistics data.

**Table A12b****Taxes, Subsidies, and Transfers, 1972-82<sup>a</sup>**

(percent of GNP)

	Old SNA									New SNA		
	1972	1973	1974	1975	1976	1977	1978	1979	1980	1980	1981	1982
<b>Taxes and transfers</b>												
Taxes	38.7	39.4	42.8	42.3	49.2	46.4	44.2	47.0	42.8	42.8	41.1	43.5
<i>less</i> Net transfer payments	7.8	9.6	11.9	12.8	14.3	14.8	14.7	14.5	15.6	10.7	9.3	8.8
<i>less</i> Direct and credit subsidies	7.4	10.0	11.0	12.5	13.0	13.9	9.5	10.6	9.7	9.9	13.1	9.7
Total	19.7	14.0	8.9	17.7	20.2	16.4	19.1	20.7	17.4	22.2	18.7	25.0
<b>Direct taxes</b>												
Direct taxes	20.0	20.7	21.5	21.9	25.5	23.8	23.5	25.1	24.5	24.9	24.1	24.8
<i>less</i> Transfer payments	7.8	9.6	11.9	12.8	14.3	14.8	14.7	14.5	15.6	10.7	9.3	8.8
Total	12.2	11.1	9.6	9.1	11.2	9.0	8.8	10.7	8.8	14.2	14.8	15.9
<b>Indirect taxes, domestic</b>												
Taxes	10.0	9.5	9.8	11.3	13.6	13.1	13.1	13.4	12.5	12.2	10.5	10.5
<i>less</i> Direct and credit subsidies	1.7	2.3	2.1	5.8	8.2	7.4	6.7	7.6	6.3	6.5	9.4	6.8
Total	8.4	7.2	7.8	5.5	5.3	5.8	6.4	5.8	6.3	5.7	1.1	3.7
<b>Net foreign trade taxes</b>	5.5	5.1	7.1	4.2	5.5	3.7	5.9	6.1	3.4	3.4	3.2	5.6
Net import duties	8.2	7.9	10.7	7.9	9.8	9.0	7.2	8.1	5.7	5.7	5.7	8.2
Export subsidies	2.8	2.8	3.7	3.7	4.4	5.3	1.3	2.0	2.3	2.3	2.5	2.6
Total taxes including property tax										43.2	41.6	45.1
<sup>a</sup> Data prior to 1980 according to old SNA.												
SOURCE: Based on Central Bureau of Statistics data.												

**Table A12c**  
**Taxes, Subsidies, and Transfers, 1983-95**

	(percent of GNP)												
	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
<b>Net taxes</b>	<b>26.6</b>	<b>19.0</b>	<b>28.4</b>	<b>33.0</b>	<b>31.9</b>	<b>28.7</b>	<b>25.0</b>	<b>25.8</b>	<b>24.6</b>	<b>24.9</b>	<b>26.7</b>	<b>28.9</b>	<b>29.5</b>
Net taxes <i>plus</i> health tax								27.4	26.3	26.5	28.2	30.5	29.5
Total	43.6	37.1	44.2	47.0	45.4	43.0	39.0	38.6	38.1	39.1	39.1	40.0	40.7
Total <i>plus</i> health tax								40.2	39.8	40.6	40.6	41.5	40.7
Net transfer payments	8.0	8.6	9.0	9.4	9.0	9.8	10.4	9.6	10.6	11.0	9.8	8.7	9.3
Direct and credit subsidies	9.0	9.5	6.8	4.6	4.5	4.4	3.7	3.2	2.9	3.1	2.6	2.4	1.9
<b>Net direct taxes</b>	<b>15.7</b>	<b>10.4</b>	<b>14.4</b>	<b>14.6</b>	<b>13.5</b>	<b>11.9</b>	<b>9.5</b>	<b>9.2</b>	<b>6.9</b>	<b>6.7</b>	<b>9.1</b>	<b>11.6</b>	<b>11.5</b>
Net direct taxes <i>plus</i> health tax								10.8	8.5	8.3	10.7	13.1	11.5
Direct taxes	23.7	19.1	23.4	24.0	22.5	21.8	19.9	18.9	17.5	17.7	18.9	20.3	20.8
Direct taxes <i>plus</i> health tax								20.4	19.2	19.3	20.4	21.8	20.8
Net transfer payments to public <sup>a</sup>	8.0	8.6	9.0	9.4	9.0	9.8	10.4	9.6	10.6	11.0	9.8	8.7	9.3
<b>Net indirect taxes on domestic production</b>	<b>5.3</b>	<b>4.2</b>	<b>8.2</b>	<b>11.3</b>	<b>11.1</b>	<b>10.6</b>	<b>11.2</b>	<b>11.9</b>	<b>12.5</b>	<b>12.5</b>	<b>12.0</b>	<b>11.9</b>	<b>12.5</b>
Indirect taxes	11.2	10.7	13.5	14.8	14.4	13.7	13.7	14.2	14.8	15.1	14.3	14.0	14.3
Direct and credit subsidies	5.9	6.5	5.2	3.5	3.4	3.2	2.4	2.2	2.3	2.6	2.3	2.2	1.8
<b>Net foreign trade taxes</b>	<b>5.8</b>	<b>4.5</b>	<b>5.8</b>	<b>7.2</b>	<b>7.3</b>	<b>6.3</b>	<b>4.3</b>	<b>4.6</b>	<b>5.3</b>	<b>5.7</b>	<b>5.6</b>	<b>5.4</b>	<b>5.5</b>
Net import duties	8.6	7.6	7.7	8.5	8.7	7.6	5.5	5.6	5.9	6.2	5.8	5.6	5.6
Export subsidies	2.7	3.1	1.9	1.3	1.3	1.3	1.3	0.9	0.6	0.5	0.3	0.2	0.1
Total taxes including property tax	45.2	37.6	44.7	47.6	46.2	43.7	39.7	39.4	38.8	39.7	40.0	41.2	41.8
Total taxes including property and health taxes								41.0	40.5	41.3	41.5	42.7	41.8

<sup>a</sup> Including compulsory loans, *less* imputed pensions.

SOURCE: Based on Central Bureau of Statistics data.



**Table A13a**  
**Industrial Exports and Goods Imports, 1975-84**

	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984
<i>\$ million</i>										
Total net goods imports <sup>a</sup>	3,685	3,442	3,746	4,508	6,482	6,733	7,289	7,347	7,604	7,197
Intermediates (excl. fuel and diamonds)	2,170	1,918	2,142	2,664	3,396	3,296	3,656	3,517	3,542	3,681
Fuel	638	685	737	777	1,406	2,116	2,043	1,914	1,607	1,593
Consumer goods	330	313	338	413	661	574	798	878	1,006	693
<i>of which</i> Durables	105	107	105	150	242	196	317	374	475	267
Capital goods	697	660	665	839	1,283	1,041	1,114	1,391	1,910	1,688
<i>of which</i> Machinery and equipment	501	455	425	558	789	715	748	920	1,202	1,151
Industrial and other exports <sup>b</sup>	1,013	1,262	1,584	1,969	2,554	3,367	3,667	3,541	3,391	4,034
Metals, machinery, and electronics	292	453	610	789	961	1,251	1,539	1,559	1,395	1,760
Chemicals, rubber, and plastics	247	296	358	446	632	851	844	754	762	892
Other	475	514	617	734	962	1,265	1,284	1,228	1,234	1,382
<i>Real change, percent</i>										
Total net goods imports	-9	-4	1	10	17	-16	11	10	9	-5
Intermediates (excl. fuel and diamonds)	-6	-8	5	15	9	-16	16	5	6	3
Fuel	12	3	0	6	12	4	-6	8	-9	-1
Consumer goods	-20	15	2	8	36	-27	51	25	21	-28
<i>of which</i> Durables	-37	6	-11	19	44	-22	80	24	32	-28
Capital goods	-18	-5	-9	6	38	-24	8	24	39	-10
<i>of which</i> Machinery and equipment	14	-9	-16	11	27	-16	6	20	30	-3
Industrial and other exports <sup>b</sup>	0	24	18	9	9	16	12	1	-1	20
Metals, machinery, and electronics	0	45	23	12	10	15	24	1	-8	26
Chemicals, rubber, and plastics	9	21	18	15	6	18	3	-3	8	17
Other	-27	13	9	2	8	13	6	3	3	14

<sup>a</sup> Net goods, imports and industrial exports, excluding diamonds.

<sup>b</sup> Excluding diamonds and ships and aircraft.

SOURCE: Based on Central Bureau of Statistics data.

**Table A13b**  
**Industrial Exports and Goods Imports, 1985-95\***

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
<i>\$ million</i>											
Total net goods imports <sup>a</sup>	6,860	7,697	9,566	9,872	10,158	12,212	14,139	15,660	16,870	19,496	23,606
Intermediates (excl. fuel and diamonds)	3,630	4,507	5,386	5,675	6,058	6,942	7,842	8,512	9,074	10,358	13,018
Fuel	1,510	924	1,148	1,062	1,247	1,536	1,474	1,713	1,742	1,658	1,999
Consumer goods	655	1,086	1,411	1,468	1,312	1,585	1,876	2,321	2,533	3,047	3,657
of which Durables	241	472	652	764	580	769	958	1,250	1,283	1,498	1,811
Capital goods	1,518	1,723	2,306	1,929	1,585	2,194	2,996	3,180	3,577	4,510	5,006
of which Machinery and equipment	1,132	1,195	1,420	1,357	1,228	1,625	2,108	2,240	2,522	2,962	3,468
Industrial and other exports <sup>b</sup>	4,350	4,709	5,534	6,336	7,068	7,894	7,922	8,920	10,234	11,512	12,609
Metals, machinery, and electronics	1,928	2,204	2,413	2,834	3,229	3,492	3,504	4,080	5,058	5,894	6,266
Chemicals, rubber, and plastics	981	975	1,260	1,390	1,580	1,818	2,996	2,034	2,387	2,680	3,103
Other	1,440	1,530	1,861	2,112	2,259	2,584	2,108	2,806	2,789	2,938	3,240
<i>Real change, percent</i>											
Total net goods imports	-2	16	12	-1	0	14	23	12	13	13	11
Intermediates (excl. fuel and diamonds)	3	19	12	-7	4	12	18	13	20	11	10
Fuel	1	13	2	16	-4	1	25	22	15	-2	9
Consumer goods	-5	40	14	13	-10	13	22	20	10	20	12
of which Durables	-13	53	16	16	-21	27	32	25	0	15	13
Capital goods	-14	-3	16	-8	-15	28	37	4	15	24	5
of which Machinery and equipment	-5	-8	5	-8	-8	22	28	4	17	17	12
Industrial and other exports <sup>b</sup>	8	6	9	4	10	6	1	11	19	14	4
Metals, machinery, and electronics	9	9	3	10	13	5	1	13	26	15	1
Chemicals, rubber, and plastics	10	3	21	4	9	7	3	10	24	17	10
Other	2	3	10	-5	5	3	-1	10	5	8	4

\* See notes to Table A13a.

**Table A14a**  
**Imports, Exports, and the Import Surplus, 1975-84<sup>a</sup>**

	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984
<i>Millions of current \$</i>										
<b>Exports</b>										
Goods	2,180	2,670	3,404	4,075	4,759	5,799	5,907	5,560	5,541	6,189
Services	1,722	1,922	2,270	2,781	3,569	4,300	4,885	4,876	4,677	4,519
Total	3,902	4,591	5,674	6,856	8,328	10,099	10,792	10,436	10,218	10,708
<b>Imports</b>										
Civilian goods	4,062	4,046	4,670	5,548	7,213	7,764	7,811	7,908	8,379	7,956
Defense	1,799	1,519	1,047	1,565	1,183	1,693	2,205	1,515	1,051	1,441
Services	1,884	2,077	2,289	2,783	3,487	4,287	4,891	5,592	5,792	6,095
Total	7,745	7,642	8,006	9,896	11,883	13,743	14,908	15,014	15,222	15,492
Civilian import surplus	2,044	1,531	1,286	1,475	2,372	1,952	1,911	3,064	3,953	3,343
Total import surplus	3,843	3,050	2,332	3,040	3,555	3,644	4,145	4,443	4,742	4,654
<i>Percent of GNP</i>										
<b>Exports</b>										
Goods	18	21	24	30	28	28	26	24	21	25
Services	14	15	16	21	21	21	22	21	17	18
Total	32	37	40	51	49	49	48	44	38	44
<b>Imports</b>										
Civilian goods	33	32	33	41	42	37	35	33	31	32
Defense	15	12	7	12	7	8	10	6	4	6
Services	15	17	16	21	20	21	22	24	21	25
Total	64	61	57	74	69	66	66	64	56	62
Civilian import surplus	17	12	9	11	14	9	9	13	15	13
Total import surplus	32	24	16	23	21	18	18	19	18	19

<sup>a</sup> Imports c.i.f., exports f.o.b. Data prior to 1988 adjusted to new classification.

**Exports**

[illegible]

**Table A15**  
**Selected Data on Monetary Aggregates, 1973-95**

	(NIS million)								
	Mon- etary base	Cash in circulation	Demand deposits	M1 (money supply)	SROs, unindexed time deposits	Treasury bills	M2 <sup>a</sup> (all unindexed deposits)	Deposits in or indexed to F.C. <sup>c</sup>	M3 <sup>d</sup>
1973	0.6	0.3	0.5	0.7	0.4	0.0	1.1	0.2	1.3
1974	0.7	0.3	0.6	0.9	0.4	0.0	1.2	0.3	1.6
1975	0.7	0.4	0.7	1.1	0.4	0.0	1.4	0.4	1.9
1976	0.5	0.5	0.9	1.3	0.4	0.0	1.8	0.7	2.5
1977	1.6	0.6	1.2	1.9	0.5	0.0	2.5	1.7	4.2
1978	2.0	0.9	1.8	2.7	0.6	0.0	3.3	4.9	8.2
1979	2.3	1.2	2.3	3.5	0.8	0.0	4.4	11.1	15.5
1980	4.5	2.1		7.0	2.2	0.0	9.5	27.4	36.9
1981	9.8	4.4	8.1	12.5	6.5	0.0	20.7	64.7	85.4
1982	23.4	8.4	17.9	26.3	29.7	0.0	58.1	141.1	199.2
1983	52.5	24.6	38.1	62.7	77.3	0.0	144.6	555.3	700.0
1984	281.5	122.7	154.3	277.0	427.4	0.0	761.7	3,355.4	4,117.1
1985	2,147.0	481.3	508.5	989.7	3,219.3	0.0	4,414.4	6,370.6	10,784.9
	2,887.0	973.8	1,202.9	2,176.7	5,203.5	0.0	7,596.6	5,654.1	13,250.7
1987	4,150.4	1,365.4	1,921.6	3,287.0	7,613.4	441.7	11,419.1	5,730.4	17,149.6
1988	3,194.9	1,643.2	2,011.6	3,654.8	7,320.0	414.8	11,466.9	8,233.1	19,699.9
1989	3,758.6	2,225.1	3,079.2	5,304.3	9,915.4	1,026.5	16,337.2	9,059.7	25,396.8
1990	4,300.9	2,817.1	4,133.4	6,950.5	14,548.4	1,735.8	23,368.4	10,186.1	33,554.5
1991	5,044.3	3,227.9	4,680.0	7,907.8	17,776.1	3,562.7	29,409.0	12,462.9	41,871.9
1992	5,896.3	4,100.9	6,289.4	10,390.2	21,882.4	3,067.6	35,523.2	17,114.9	52,638.1
1992 <sup>b</sup>	5,904.3	4,113.5	6,453.6	10,567.2	22,053.5	3,045.4	35,796.0	17,536.9	53,332.9
1993	7,739.9	4,851.6	8,719.6	13,571.2	34,256.7	2,559.7	50,581.5	19,580.5	70,162.0
1994	9,643.1	5,466.7	9,141.4	14,608.1	48,976.5	4,262.0	6,8041.7	22,751.5	90,793.2
1995	8,923.0	6,708.4	10,306.8	17,015.2	68,804.4	7,394.8	93,645.5	23,678.7	117,324.3

<sup>a</sup> The figure for all unindexed deposits includes other deposits, which are not included in the preceding columns.

<sup>b</sup> As of 31st December 1992, interest is included in reports of deposit balances.

<sup>c</sup> F.C.—foreign currency.

<sup>d</sup> Sum of preceding two columns.

SOURCE: Bank of Israel.

**Table A16a**  
**Balance of Payments, 1976-84<sup>a</sup>**

	(\$ million, current prices)								
	1976	1977	1978	1979	1980	1981	1982	1983	1984
Goods and services account	-3,015	-2,263	-2,996	-3,511	-3,604	-4,056	-4,447	-4,808	-4,581
Private sector	-1,192	-876	-1,029	-2,088	-1,497	-1,419	-2,430	-3,075	-2,288
Public sector <sup>b</sup>	-1,823	-1,387	-1,967	-1,423	-2,107	-2,637	-2,017	-1,733	-2,293
Unilateral transfers <sup>c</sup>	2,432	2,087	2,362	2,836	3,022	3,097	2,452	2,830	3,282
Private sector	786	832	1,076	1,131	1,227	1,372	1,019	970	788
Public sector	1,646	1,255	1,286	1,705	1,795	1,725	1,433	1,860	2,494
Current account	-583	-176	-634	-675	-582	-959	-1,995	-1,978	-1,299
Private sector	-406	-44	47	-957	-270	-47	-1,411	-2,105	-1,500
Public sector	-177	-132	-681	282	-312	-912	-584	127	201
Medium- and long-term capital movements <sup>d</sup>	1,239	991	1,053	1,367	1,391	1,281	1,111	2,287	1,373
Private sector	169	104	143	340	-60	-41	-152	1,065	254
Public sector	1,070	887	910	1,027	1,452	1,323	1,262	1,221	1,118
Basic account	656	815	419	692	809	322	-884	309	74
Private sector	-238	60	190	-617	-330	-88	-1,563	-1,040	-1,246
Public sector	893	755	229	1,309	1,140	411	679	1,348	1,319
Short-term capital movements	-640	-591	-123	-190	-107	549	461	-484	255
Nonfinancial private sector	-253	-165	-147	276	70	150	309	29	-155
Public sector	-387	-426	24	-466	-177	399	151	-513	410
Capital movements of banking system	-170	80	288	622	-52	474	1,648	6	-179
Errors and omissions	339	-92	338	-889	-83	-773	-305	-366	-661
Effect on foreign reserves <sup>e</sup>	-184	-215	-922	-234	-568	-574	-918	536	511

Implied capital imports	767	391	1,556	909	1,150	1,533	2,913	1,442	788
Foreign reserves, annual average <sup>f</sup>	1,354	1,666	2,198	3,223	3,444	3,622	3,875	4,102	3,497
Foreign reserves, import months	2.2	2.6	2.9	3.6	3.2	3.1	3.1	3.4	2.8
Net debt/GDP ratio <sup>g</sup>	53.9	68.7	52.6	54.3	55.4	54.7	57.9	69.9	79.3

<sup>a</sup> Figures may not add due to rounding. Negative capital movements represent capital outflow, and positive movements capital inflow.

<sup>b</sup> The deficit on the public sector goods and services account is defined as direct defense imports *plus* other government imports *plus* net interest payments abroad *less* other income.

<sup>c</sup> Specified in table on unilateral transfers.

<sup>d</sup> Net medium- and long-term capital movements of the nonfinancial private sector are defined as net investment from abroad by individuals *plus* net medium- and long-term credit to the nonfinancial private sector.

<sup>e</sup> Adjusted for dollar exchange rate of currencies + (decrease)/- (increase).

<sup>f</sup> In 1976-81 the annual average of the reserves was calculated as the average of their quarterly levels (end-quarter).

<sup>g</sup> GDP at current end-year prices.

**Table A16b****Balance of Payments, 1985-95<sup>a</sup>**

	(\$ million, current prices)										
	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Goods and services account	-3,745	-3,550	-5,476	-4,797	-3,794	-5,350	-7,205	-6,768	-7,940	-9,370	-11,090
Private sector	-715	-1,245	-1,870	-1,508	-1,640	-3,015	-4,574	-4,461	-4,701	-6,419	-8,549
Public sector <sup>b</sup>	-3,030	-2,305	-3,606	-3,289	-2,154	-2,335	-2,631	-2,307	-3,239	-2,951	-2,541
Unilateral transfers <sup>c</sup>	5,024	5,368	4,898	4,855	5,101	5,906	6,744	6,827	6,675	6,901	7,004
Private sector	785	1,216	1,695	1,685	2,041	2,119	2,389	2,856	3,032	3,624	4,135
Public sector	4,239	4,152	3,203	3,170	3,060	3,787	4,355	3,971	3,643	3,277	2,869
Current account	1,279	1,818	-578	58	1,307	556	-461	59	-1,265	-2,469	-4,086
Private sector	70	-29	-175	177	401	-896	-2,185	-1,605	-1,669	-2,795	-4,414
Public sector	1,209	1,847	-403	-119	906	1,452	1,724	1,664	404	326	328
Medium- and long-term capital movements <sup>d</sup>	54	671	538	-484	171	197	157	-560	2,152	2,708	2,230
Private sector	89	235	481	-668	80	223	-509	1,225	131	638	1,559
Public sector	-36	435	58	184	91	-26	666	664	2,021	2,069	672
Basic account	1,333	2,489	-40	-426	1,478	753	-304	-501	887	239	-1,856
Private sector	159	207	305	-491	481	-673	-2,695	2,830	-1,538	-2,157	-2,855
Public sector	1,173	2,282	-345	65	997	1,426	2,390	2,328	2,425	2,395	1,000
Short-term capital movements	-130	-683	734	404	-546	319	282	-61	-309	-90	-183
Nonfinancial private sector	-21	17	5	-116	-253	534	466	-125	-568	-104	995
Public sector	-108	-700	729	520	-292	-215	-185	64	258	14	-1,178
Capital movements of banking system	-13	-79	55	-516	-667	-227	-370	-1,060	522	-1,229	1,037
Errors and omissions	-791	-734	-88	-632	1,135	-331	220	410	380	1,150	2,150
Effect on foreign reserves <sup>e</sup>	-399	-993	-661	1,170	-1,398	-515	173	1,212	-1,480	-70	-1,148



Implied capital imports	-880	-825	1,239	-1,228	91	-41	288	-1,271	2,745	2,539	5,234
reserves, annual average <sup>f</sup>	2,927	4,074	5,576	5,643	5,689	5,763	7,027	6,362	5,687	6,338	8,825
Foreign reserves, import months	2.4	3.3	3.7	3.3	3.3	3.1	3.4	2.9	2.3	2.4	2.8
Net debt/GDP ratio <sup>g</sup>	73.3	55.9	45.2	40.0	34.1	28.0	26.0	26.6	26.3	23.2	22.5
<sup>a</sup> For footnotes see Table A16a.											

**Table A17****Selected Data on Credit and Interest Rates, 1973-95**

(NIS million, percent)

	Credit				Interest rates	
	Unindexed local currency	Foreign currency	Total nondirected unindexed	Total by banks		
					SROs	Overdraft
1973	0.5	0.0	0.5	1.4	12.0	22.2
1974	0.6	0.0	0.6	2.1	12.2	25.5
1975	0.7	0.0	0.7		15.0	29.4
1976	1.0	0.0	1.0	4.1	17.2	34.9
1977	1.5	1.0	2.5	7.6	24.7	42.8
1978	2.5	2.0	4.5	12.5	28.6	49.8
1979	4.4	5.3	9.6	26.3	34.0	87.2
1980	9.4	12.4	21.8		77.7	176.2
1981	19.4	48.4	67.9	156.1	89.0	170.7
1982	63.0	144.9	207.9	481.7	76.0	140.2
1983	134.5	365.6	500.1	1,322.9	99.1	181.6
1984	875.6	2,026.7	2,902.3	7,778.3	406.0	771.0
1985	3,450.4	3,913.9	7,364.3	20,822.5	162.5	443.7
1986	7,287.2	3,591.3	10,878.5	27,502.7	17.2	61.5
1987	9,994.9	3,774.9	13,769.8	36,845.5	17.6	61.9
1988	14,799.5	3,358.2	18,157.7	45,644.2	13.4	46.2
1989	18,733.2	4,894.3	23,627.5	55,304.2	11.6	34.3
1990	24,085.6	8,259.7	32,345.3	65,327.8	13.2	29.6
1991	29,990.0	10,083.0	40,073.0	81,503.0	12.9	29.9
1992 <sup>a</sup>	39,479.4	11,948.4	51,427.8	100,775.9	10.3	22.0
1992	36,407.9	13,103.8	49,511.7	91,762.2	10.3	22.0
1993	53,051.5	13,548.5	66,600.0	119,456.7	9.7	18.1
1994	64,676.2	18,194.4	82,870.6	151,567.9	11.6	19.8
1995	68,526.8	39,097.6	107,624.5	181,662.0	13.3	22.4

<sup>a</sup> As of December 1992, reports refer also to loan-loss provision. Interest is included in credit balances.

SOURCE: Bank of Israel.