

**BANK OF ISRAEL**

Office of the Spokesperson and Economic Information

August 26, 2024

Press release:

**Replacement of identification codes allocated to payment service providers and clearing of identification codes that are not in use**

In May 2020, the Bank of Israel allocated identification codes to credit card companies—Isracard, Cal, and Max It Finance—and in August 2021 identification codes were allocated to Cardcom and Tranzilla, which had requested to conduct activities in the controlled payment systems in Israel.

For the purpose of uniform identification of a participant in every payment system in Israel, a process is being carried out, in which the identification codes allocated to those payment service providers are being updated and reallocated. At the end of the process, all payment systems will identify the participants in their systems in accordance with the list of identification codes published by the Bank of Israel.

Below is Table 1, which concentrates the expected changes in the identification code allocation.

|  |  |
| --- | --- |
| **Entity name** | **Identification code** |
|  | Current code | New code\* |
| Max It Finance Ltd. | 1 | 6 |
| Isracard Ltd. | 5 | 1 |
| Cal (Cartisey Ashrai LeYisrael) Ltd. | 7 | 2 |
| Cardcom Clearing Ltd. | 60 | 7 |
| Tranzilla Ltd. | 61 | 5 |

\*Entities interested in commenting on the proposed change are welcome to make contact, in writing, until September 8, 2024, at email

Payments-oversight@boi.org.il. After that point, these codes will be assigned. To the extent there will be a change in one of these codes, the Bank of Israel will announce it in an update to this notice.

**In addition, the Bank of Israel is carrying out a process of clearing out codes that are not in use.**

As was done in the past, in accordance with principles of clearing out and allocating identification codes, an identification code that has not been used **in** **the past 7 years** in the controlled payment systems in Israel, may be cleared out.

**It is clarified** that such use is the execution of a payment instruction, in which one of the sides was a participant that had been assigned an identification code. In line with the policy, a list was compiled of codes that are in use and those that are designated for being cleared out—see Table 2 for the list of identification codes.

The Bank of Israel will allow entities interested in commenting on the list of identification codes designated to be cleared out, as detailed in Table 2 below, to do so in writing, until September 8, 2024, at email Payments-oversight@boi.org.il.

**Table 2: Identification codes designated to be cleared out**

|  |
| --- |
| **Identification code** |
| 2 |
| 8 |
| 24 |
| 26 |
| 28 |
| 32 |
| 33 |
| 34 |
| 48 |
| 49 |
| 74 |
| 83 |