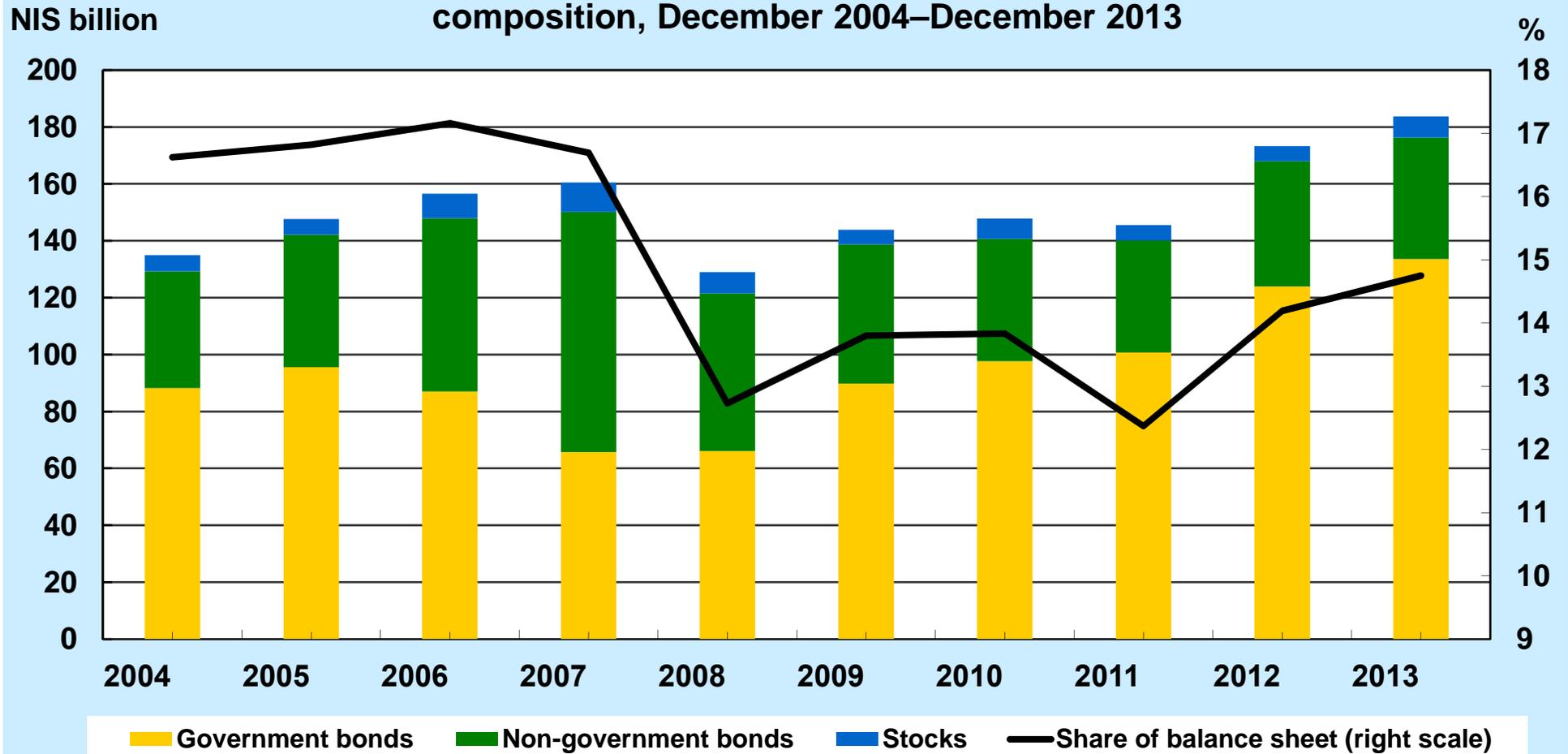


Figure 1.7
The five major banking groups' securities portfolio^a—size and composition, December 2004–December 2013



^a Excluding consolidated companies which are included in the groups' equity basis.

SOURCE: Based on published financial statements.