

**Table 1.3**  
**Balance sheet of the Israeli banking system<sup>a</sup>, 2010–12**

	Current prices			Rate of change during 2011	Rate of change during 2012	Distribution		
	2010	2011	2012			2010	2011	2012
	(NIS million)			(Percent)		(Percent)		
<b>Assets</b>								
Cash and deposits at banks	135,648	182,944	184,764	34.9	1.0	12.1	14.8	15.0
<i>Of which:</i>								
Cash <sup>b</sup>	110,686	155,748	158,085	40.7	1.5	81.6	85.1	85.6
Deposits at commercial banks	23,814	26,626	26,367	11.8	-1.0	17.6	14.6	14.3
Securities	154,358	154,428	180,084	0.1	16.5	13.8	12.5	14.1
<i>Of which:</i>								
Securities provided as collateral to lenders	13,388	13,563	13,688	1.3	0.9	8.7	8.8	7.6
At fair value	31,781	44,810	46,995	41.0	4.9	20.6	29.0	26.1
Securities borrowed or bought under agreements to resell	3,429	3,021	3,076	-11.9	1.8	0.3	0.2	0.2
<b>Credit to the public<sup>c</sup></b>	<b>809,217</b>	<b>839,202</b>	<b>856,942</b>	<b>–</b>	<b>2.1</b>	<b>72.1</b>	<b>68.0</b>	<b>66.9</b>
Allowance for credit losses <sup>c</sup>	35,469	13,084	13,230	–	1.1	3.2	1.1	1.0
Net credit to the public	773,748	826,117	843,712	6.8	2.1	69.0	66.9	65.9
<i>Of which:</i>								
Unindexed local currency	435,412	466,654	490,922	7.2	5.2	56.3	56.5	58.2
CPI-indexed local currency	186,375	195,068	203,564	4.7	4.4	24.1	23.6	24.1
Foreign-currency indexed and denominated	150,904	163,633	148,336	8.4	-9.3	19.5	19.8	17.6
<i>Of which: In dollars</i>	103,856	115,098	103,159	10.8	-10.4	68.8	70.3	69.5
Nonmonetary items	1,057	763	890	-27.8	16.6	0.1	0.1	0.1
Credit to governments	2,379	2,910	3,256	22.3	11.9	0.2	0.2	0.3
Investments in subsidiary and affiliated companies	4,141	4,437	4,417	7.1	-0.5	0.4	0.4	0.3
Buildings and equipment	13,862	13,783	13,777	-0.6	0.0	1.2	1.1	1.1
Intangible assets	1,029	1,114	1,050	8.3	-5.7	0.1	0.1	0.1
Assets in respect of derivative instruments	22,372	30,748	29,593	37.4	-3.8	2.0	2.5	2.3
Other assets	10,851	15,272	16,728	40.7	9.5	1.0	1.2	1.3
<b>Total assets</b>	<b>1,121,817</b>	<b>1,234,874</b>	<b>1,280,458</b>	<b>10.1</b>	<b>3.7</b>	<b>100</b>	<b>100</b>	<b>100</b>
<b>Liabilities and equity</b>								
Deposits of the public	847,077	933,625	969,903	10.2	3.9	75.5	75.6	75.7
<i>Of which:</i>								
Unindexed local currency	473,083	538,690	572,833	13.9	6.3	55.8	57.7	59.1
CPI-indexed local currency	95,056	95,417	95,990	0.4	0.6	11.2	10.2	9.9
Foreign-currency indexed and denominated	277,826	298,639	299,926	7.5	0.4	32.8	32.0	30.9
<i>Of which: In dollars</i>	204,048	222,005	223,611	8.8	0.7	73.4	74.3	74.6
Deposits from banks	15,832	20,203	17,746	27.6	-12.2	1.4	1.6	1.4
Deposits from governments	3,431	3,236	2,878	-5.7	-11.1	0.3	0.3	0.2
Securities lent or sold under agreements to repurchase	8,619	8,447	7,575	-2.0	-10.3	0.8	0.7	0.6
Bonds and subordinated notes	88,862	100,061	103,124	12.6	3.1	7.9	8.1	8.1
Liabilities in respect of derivative instruments	28,772	36,298	35,849	26.2	-1.2	2.6	2.9	2.8
Other liabilities	54,683	56,933	59,338	4.1	4.2	4.9	4.6	4.6
<i>Of which: Allowance for credit losses in respect of non-balance sheet credit instruments</i>	784	1,237	1,262	57.7	2.0	0.1	0.1	0.1
<b>Total liabilities</b>	<b>1,047,275</b>	<b>1,158,803</b>	<b>1,196,414</b>	<b>10.6</b>	<b>3.2</b>	<b>93.4</b>	<b>93.8</b>	<b>93.4</b>
Minority interest	1,759	1,429	1,555	-18.8	8.8	0.2	0.1	0.1
Shareholders equity	72,783	74,642	82,489	2.6	10.5	6.5	6.0	6.4
<b>Total liabilities and equity</b>	<b>1,121,817</b>	<b>1,234,874</b>	<b>1,280,458</b>	<b>10.1</b>	<b>3.7</b>	<b>100</b>	<b>100</b>	<b>100</b>

<sup>a</sup> On a consolidated basis. Includes the five major banking groups (Leumi, Hapoalim, Discount, First International and Mizrahi-Tefahot), Union Bank, Bank of Jerusalem and Dexia Bank, but does not include branches of foreign banks operating in Israel.

<sup>b</sup> Including deposits at the Bank of Israel.

<sup>c</sup> In light of the implementation of the reporting to the public directive, "Measurement and disclosure of impaired debts, credit risk, and allowance for credit losses", figures for 2010 can not be compared to figures from later years.

**SOURCE: Banking Supervision Department based on published financial statements.**