

Table 8
Indices of credit portfolio quality of the five major banking groups, December 2007 to June 2013
(percent)

	Year	Leumi	Hapoalim	Discount	Mizrahi Tefahot	First International	Five groups	
Ratio of total risk-weighted assets to total assets ^a	2007	68.97	72.76	61.88	68.16	58.81	68.03	
	2008	69.46	72.28	64.83	66.87	59.09	68.32	
	2009 ^b	64.17	67.88	60.56	67.15	54.44	64.12	
	2009 ^c	67.00	69.20	63.30	59.60	56.20	65.20	
	2010	68.30	68.68	67.23	58.69	61.00	66.42	
	2011	67.67	67.32	60.45	58.26	60.02	64.59	
	2012	65.67	64.83	61.27	58.03	57.69	63.05	
	Q2/2013	66.05	64.42	60.45	56.82	58.66	62.76	
Loan loss provision to total balance sheet credit to the public ^d	2007	0.21	0.25	0.44	0.31	0.33	0.28	
	2008	1.01	0.68	0.67	0.44	0.39	0.72	
	2009	0.74	0.93	0.87	0.39	0.44	0.75	
	2010	0.26	0.46	0.69	0.44	0.18	0.41	
	2011 ^e	0.30	0.48	0.66	0.28	0.14	0.39	
	2012	0.50	0.39	0.61	0.21	0.20	0.41	
		Q2/2013	0.13	0.44	0.49	0.32	0.13	0.31
Ratio of net write-offs to total gross balance sheet credit to the public	2011	0.84	0.84	0.72	0.44	0.15	0.71	
	2012	0.47	0.38	0.51	0.26	0.24	0.39	
		Q2/2013	0.30	0.51	0.47	0.62	0.12	0.43
Allowance for credit losses to total balance sheet credit to the public	2010 ^f	2.30	2.12	1.66	0.16	1.33	1.96	
	2011	1.62	1.63	1.67	1.35	1.33	1.57	
	2012	1.68	1.61	1.71	1.22	1.22	1.56	
		Q2/2013	1.63	1.59	1.77	1.03	1.21	1.50
Impaired loans to total balance sheet credit to the public	2010 ^f	3.82	4.71	4.68	1.53	1.88	3.74	
	2011	2.77	3.44	4.74	1.34	1.59	2.95	
	2012	3.03	3.23	4.55	1.28	1.61	2.91	
		Q2/2013	2.52	3.23	3.93	1.06	1.51	2.62
Ratio of allowance for credit losses ^g to impaired loans to the public	2010 ^f	53.52	41.70	31.24	52.13	62.57	44.75	
	2011	50.87	43.11	31.10	48.09	72.80	44.14	
	2012	51.70	46.74	34.18	46.51	66.97	46.34	
		Q2/2013	56.22	43.88	39.24	50.11	66.15	47.91
Ratio of net impaired loans to total equity	2010 ^f	24.18	35.87	48.27	17.58	14.26	30.15	
	2011	21.39	29.02	46.57	17.47	11.35	26.43	
	2012	22.26	24.54	40.34	15.36	12.51	24.14	
		Q2/2013	17.39	24.73	34.08	12.18	11.31	21.24

^a Total risk-weighted assets are (balance-sheet and off-balance-sheet) assets, weighted by risk weights.

Total assets are total (balance-sheet and off-balance-sheet) assets without risk weighting.

^b The ratio is calculated in accordance with Basel I principles.

^c The ratio is calculated in accordance with Basel II principles. Risk assets are calculated after credit risk mitigation (CRM).

^d Until December 2010, net credit to the public was used; since 2011, gross credit to the public has been used.

^e Due to the implementation of the Impaired Debt Directive as of January 1, 2011, the figures for December 2011 cannot be fully compared with previous periods.

^f Data calculated as of January 1, 2011 - after the implementation of the Impaired Debt Directive.

^g Net of allowance for credit losses for housing loans, for which the credit loss allowance must be calculated according to days past due.

SOURCE: Published financial statements and Banking Supervision Department calculations.