

Table 1.8
Expenses of the five banking groups in respect of employees^a, 2000–18

(Reported amounts^b, in current prices)

Year	Average number of employee posts ^c	Related expenses in respect of employees ^d					
		Salaries		employees ^d		Salaries and related expenses	
		Total	Per employee post	Total	Per employee post	Total	Per employee post
		(NIS million)	(NIS thousand)	(NIS million)	(NIS thousand)	(NIS million)	(NIS thousand)
2000	39,251	7,220	184	3,557	91	10,777	275
2001	39,753	7,231	182	3,560	90	10,791	271
2002	39,531	6,819	172	3,976	101	10,795	273
2003	38,427	7,260	189	3,566	93	10,826	282
2004	38,170	7,898	207	3,681	96	11,579	303
2005	40,029	8,595	215	4,283	107	12,878	322
2006	42,200	9,561	227	5,354	127	14,915	353
2007	44,286	9,798	221	4,718	107	14,516	328
2008	46,628	9,015	193	5,705	122	14,720	316
2009	47,097	9,640	205	4,378	93	14,018	298
2010	47,818	10,336	216	5,280	110	15,616	327
2011	48,344	10,717	222	5,814	120	16,531	342
2012	48,010	10,872	226	6,389	133	17,261	360
2013	47,577	11,336	238	6,363	134	17,699	372
2014	46,889	11,042	235	7,286	155	18,328	391
2015	45,714	11,506	252	5,941	130	17,447	382
2016	42,496	10,793	254	5,009	118	15,802	372
2017	41,219	10,711	269	5,143	125	15,854	385
2018	40,245	10,930	281	5,199	129	16,129	401

^a Beginning in 2016, the data do not include the Isracard group, and include a reclassification of expenses in respect of pension and benefits after the end of employment in accordance with the circular published by the Banking Supervision Department in January 2018 on "Improvement of the presentation of expenses in respect of pension and other benefits upon completion of employment."

^b Until 2002, the amounts are adjusted for the effect of inflation based on the CPI reading for December 2003.

^c The number of employee posts includes employee posts at subsidiary companies abroad and at consolidated companies, as well as a translation of the cost of overtime and budgets for outside manpower required for adjustment of current manpower and implementation of projects.

^d This item mainly includes severance pay, benefits, advanced training funds, pension, vacation, National Insurance payments and payroll tax, other related expenses, voluntary retirement expenses, and benefits due to the allocation of options to employees.

SOURCE: Based on published financial statements.

