

Table 6

Securities portfolio of the five largest banking groups, 2011 and June 2012<sup>a</sup>

	Bank Leumi				Bank Hapoalim				Bank Discount <sup>b</sup>			
	2011		June 2012		2011		June 2012		2011		June 2012	
	Fair value	Distribution	Fair value	Distribution	Fair value	Distribution	Fair value	Distribution	Fair value	Distribution	Fair value	Distribution
	(NIS million)	(Percent)	(NIS million)	(Percent)	(NIS million)	(Percent)	(NIS million)	(Percent)	(NIS million)	(Percent)	(NIS million)	(Percent)
<b>Bonds held to maturity</b>												
Israeli government bonds	-	-	-	-	57	0.2	59	0.1	2,605	6.1	3,202	7.0
Foreign government bonds	-	-	-	-	-	-	-	-	2,184	5.1	2,082	4.6
Israeli financial institutions	-	-	-	-	804	2.3	758	1.9	-	-	87	0.2
Foreign financial institutions	-	-	-	-	8	-	-	-	58	0.1	87	0.2
MBS, ABS	-	-	-	-	-	-	-	-	1,028	2.4	1,801	4.0
Other bonds - Israeli	-	-	-	-	-	-	-	-	-	-	-	-
Other bonds - foreign	-	-	-	-	-	-	-	-	20	-	16	0.0
<b>Total bonds held to maturity</b>	-	-	-	-	869	2.5	817	2.0	5,895	13.7	7,275	16.0
<b>Securities available for sale</b>												
Israeli government bonds	19,775	41.3	28,104	46.6	23,859	69.3	27,495	67.5	16,991	39.6	19,948	43.9
Foreign government bonds	3,675	7.7	4,445	7.4	2,053	6.0	2,373	5.8	1,004	2.3	906	2.0
Israeli financial institutions	397	0.8	324	0.5	173	0.5	163	0.4	762	1.8	704	1.5
Foreign financial institutions	7,854	16.4	6,714	11.1	1,026	3.0	1,327	3.3	2,067	4.8	2,380	5.2
MBS, ABS	2,444	5.1	4,701	7.8	7	-	2	0.0	11,842	27.6	11,748	25.8
Other bonds - Israeli	604	1.3	565	0.9	547	1.6	662	1.6	278	0.6	404	0.9
Other bonds - foreign	1,254	2.6	1,135	1.9	747	2.2	1,068	2.6	32	0.1	10	0.0
<b>Total bonds available for sale</b>	36,003	75.1	45,988	76.2	28,412	82.6	33,090	81.2	32,976	76.9	36,100	79.4
<b>Total stocks available for sale</b>	2,191	4.6	1,929	3.2	1,538	4.5	1,372	3.4	658	1.5	607	1.3
<b>Total securities available for sale</b>	38,194	79.7	47,917	79.4	29,950	87.0	34,462	84.6	33,634	78.4	36,707	80.8
<b>Securities for trading</b>												
Israeli government bonds	8,153	17.0	10,149	16.8	2,924	8.5	4,451	10.9	3,218	7.5	1,324	2.9
Foreign government bonds	183	0.4	275	0.5	50	0.1	78	0.2	6	-	4	0.0
Israeli financial institutions	173	0.4	150	0.2	10	-	-	-	4	-	8	0.0
Foreign financial institutions	366	0.8	130	0.2	348	1.0	652	1.6	45	0.1	44	0.1
MBS, ABS	120	0.3	241	0.4	-	-	-	-	54	0.1	55	0.1
Other bonds - Israeli	330	0.7	499	0.8	27	0.1	22	0.1	27	0.1	30	0.1
Other bonds - foreign	56	0.1	828	1.4	181	0.5	200	0.5	10	-	4	0.0
<b>Total bonds for trading</b>	9,381	19.6	12,272	20.3	3,540	10.3	5,403	13.3	3,364	7.8	1,469	3.2
<b>Total stocks for trading</b>	361	0.8	159	0.3	52	0.2	46	0.1	5	-	4	0.0
<b>Total securities for trading</b>	9,742	20.3	12,431	20.6	3,592	10.4	5,449	13.4	3,369	7.9	1,473	3.2
<b>Total securities, all types</b>	47,936	100.0	60,348	100.0	34,411	100.0	40,728	100.0	42,898	100.0	45,455	100.0

**Table 6 (continued)**  
**Securities portfolio of the five largest banking groups, 2011 and June 2012<sup>a</sup>**

	Mizrahi-Tefahot				First International				Five largest banking groups			
	2011		June 2012		2011		June 2012		2011		June 2012	
	Fair value	Distribution	Fair value	Distribution	Fair value	Distribution	Fair value	Distribution	Fair value	Distribution	Fair value	Distribution
	(NIS million)	(Percent)	(NIS million)	(Percent)	(NIS million)	(Percent)	(NIS million)	(Percent)	(NIS million)	(Percent)	(NIS million)	(Percent)
<b>Bonds held to maturity</b>												
Israeli government bonds	703	8.3	1,059	11.1	328	2.8	303	2.6	3,693	2.5	4,623	2.8
Foreign government bonds	-	-	-	-	-	-	-	-	2,184	1.5	2,082	1.2
Israeli financial institutions	-	-	-	-	6	0.1	5	0.0	810	0.6	850	0.5
Foreign financial institutions	-	-	-	-	110	0.9	74	0.6	176	0.1	161	0.1
MBS, ABS	-	-	-	-	-	-	-	-	1,028	0.7	1,801	1.1
Other bonds - Israeli	-	-	-	-	81	0.7	351	3.0	81	0.1	351	0.2
Other bonds - foreign	-	-	-	-	266	2.2	-	-	286	0.2	16	0.0
<b>Total bonds held to maturity</b>	<b>703</b>	<b>8.3</b>	<b>1,059</b>	<b>11.1</b>	<b>791</b>	<b>6.7</b>	<b>733</b>	<b>6.3</b>	<b>8,258</b>	<b>5.7</b>	<b>9,884</b>	<b>5.9</b>
									-			
<b>Securities available for sale</b>												
Israeli government bonds	5,524	65.5	6,175	64.6	6,182	52.1	5,559	48.0	72,331	49.7	87,281	52.1
Foreign government bonds	86	1.0	100	1.0	151	1.3	365	3.2	6,969	4.8	8,189	4.9
Israeli financial institutions	159	1.9	121	1.3	131	1.1	154	1.3	1,622	1.1	1,466	0.9
Foreign financial institutions	412	4.9	480	5.0	955	8.0	1,469	12.7	12,314	8.5	12,370	7.4
MBS, ABS	61	0.7	33	0.3	413	3.5	457	3.9	14,767	10.1	16,941	10.1
Other bonds - Israeli	81	1.0	60	0.6	375	3.2	425	3.7	1,885	1.3	2,116	1.3
Other bonds - foreign	135	1.6	181	1.9	28	0.2	36	0.3	2,196	1.5	2,430	1.4
<b>Total bonds available for sale</b>	<b>6,458</b>	<b>76.6</b>	<b>7,150</b>	<b>74.8</b>	<b>8,235</b>	<b>69.4</b>	<b>8,465</b>	<b>73.1</b>	<b>112,084</b>	<b>77.0</b>	<b>130,793</b>	<b>78.0</b>
<b>Total stocks available for sale</b>	<b>85</b>	<b>1.0</b>	<b>80</b>	<b>0.8</b>	<b>546</b>	<b>4.6</b>	<b>447</b>	<b>3.9</b>	<b>5,018</b>	<b>3.4</b>	<b>4,435</b>	<b>2.6</b>
<b>Total securities available for sale</b>	<b>6,543</b>	<b>77.6</b>	<b>7,230</b>	<b>75.6</b>	<b>8,781</b>	<b>74.0</b>	<b>8,912</b>	<b>76.9</b>	<b>117,102</b>	<b>80.5</b>	<b>135,228</b>	<b>80.6</b>
									-			
<b>Securities for trading</b>												
Israeli government bonds	1,183	14.0	1,272	13.3	1,952	16.4	1,775	15.3	17,430	12.0	18,971	11.3
Foreign government bonds	-	-	-	-	176	1.5	2	0.0	415	0.3	359	0.2
Israeli financial institutions	-	-	-	-	82	0.7	90	0.8	269	0.2	248	0.1
Foreign financial institutions	3	-	4	0.0	35	0.3	10	0.1	797	0.5	840	0.5
MBS, ABS	-	-	-	-	-	-	-	-	174	0.1	296	0.2
Other bonds - Israeli	-	-	-	-	43	0.4	41	0.4	427	0.3	592	0.4
Other bonds - foreign	-	-	-	-	2	-	2	0.0	249	0.2	1,034	0.6
<b>Total bonds for trading</b>	<b>1,186</b>	<b>14.1</b>	<b>1,276</b>	<b>13.3</b>	<b>2,290</b>	<b>19.3</b>	<b>1,920</b>	<b>16.6</b>	<b>19,761</b>	<b>13.6</b>	<b>22,340</b>	<b>13.3</b>
<b>Total stocks for trading</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10</b>	<b>0.1</b>	<b>18</b>	<b>0.2</b>	<b>428</b>	<b>0.3</b>	<b>227</b>	<b>0.1</b>
<b>Total securities for trading</b>	<b>1,186</b>	<b>14.1</b>	<b>1,276</b>	<b>13.3</b>	<b>2,300</b>	<b>19.4</b>	<b>1,938</b>	<b>16.7</b>	<b>20,189</b>	<b>13.9</b>	<b>22,567</b>	<b>13.5</b>
<b>Total securities, all types</b>	<b>8,432</b>	<b>100.0</b>	<b>9,565</b>	<b>100.0</b>	<b>11,872</b>	<b>100.0</b>	<b>11,583</b>	<b>100.0</b>	<b>145,549</b>	<b>100.0</b>	<b>167,679</b>	<b>100.0</b>

<sup>a</sup> In this table, mortgage backed securities (MBS) issued by US government agencies (FNMA, FHLMC and GNMA) are included in the "MBS and ABS" item, whether or not a government guarantee exists for them.

<sup>b</sup> In the Discount Group, the asset backed and mortgage backed securities primarily are bonds of US government agencies.

SOURCE: Published financial statements and Banking Supervision Department calculations.