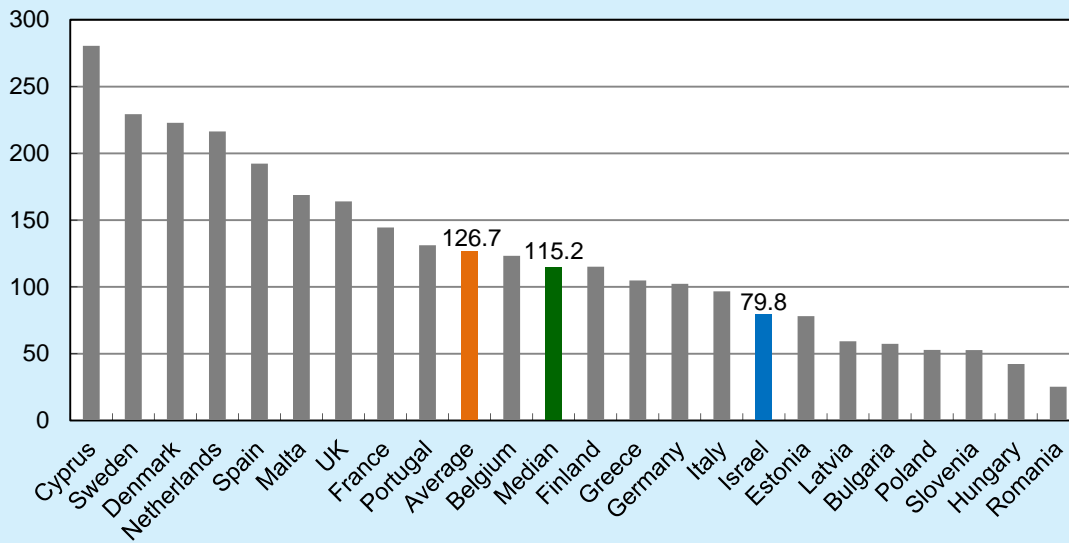


**Figure 1.10**  
**Total Banking System Credit<sup>a</sup> Relative to GDP, Israel<sup>b</sup> and EU Countries<sup>c</sup>, 2015**  
 (percent)



<sup>a</sup> Total credit is calculated on a consolidated basis and includes all of the banking groups and all of the independent banks operating in the domestic economy, as well as subsidiary companies and banking branches controlled by foreign corporations and active in the domestic economy.

<sup>b</sup> The figure for Israel is as of December 2016.

<sup>c</sup> In Luxembourg (does not appear) the ratio is 0.495. Austria, the Czech Republic and Lithuania are excluded from the comparison due to a lack of data.

SOURCE: European countries—European Central Bank (ECB) and Eurostat; Israel—published financial statements and Central Bureau of Statistics.