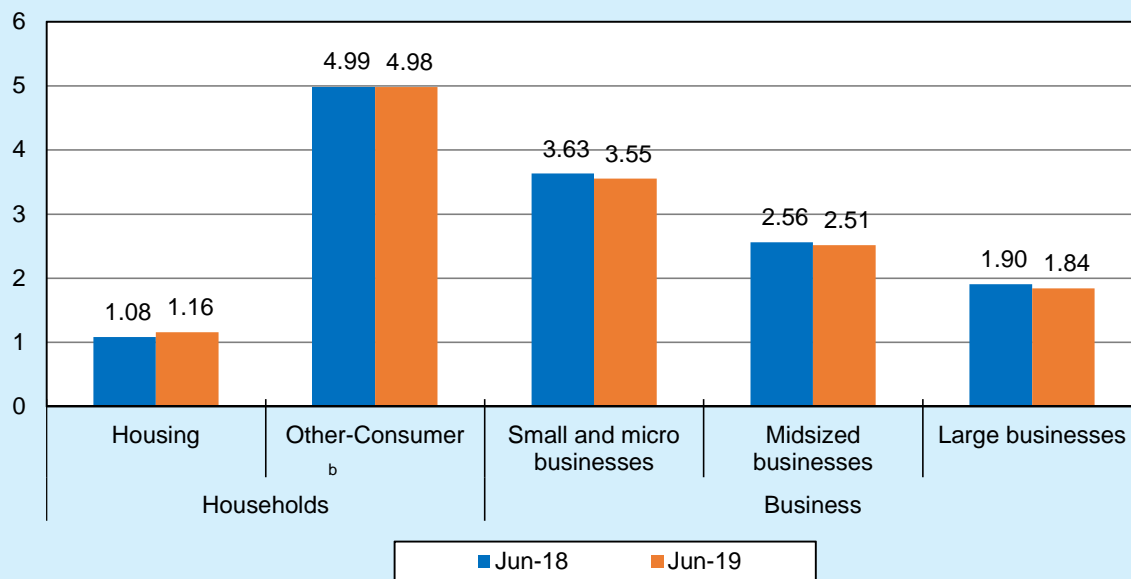


Figure 3
The Credit Operating Margin Relative to the Average Balance of Credit to the Various Activity Segments^a, the Five Banking Groups, June 2018 Compared with June 2019 (percent)



^a The data relate to activity in Israel, and do not include the financial management segments, others, or adjustments.

^b "Households" does not include private banking.

SOURCE: Based on published financial statements.