

Table 1.8
Main items in consolidated profit and loss statements of the five banking groups, 2013–15
(NIS million, at current prices)

	Leumi				Hapoalim				Discount			
			% change in 2015 compared with				% change in 2015 compared with				% change in 2015 compared with	
	2013	2014	2015	2014	2013	2014	2015	2014	2013	2014	2015	2014
Interest income	12,134	10,012	8,784	-12.3	12,961	10,673	9,837	-7.8	6,822	5,736	5,267	-8.2
Interest expenses	4,777	2,649	1,666	-37.1	5,018	2,905	1,952	-32.8	2,572	1,518	1,042	-31.4
Net interest income	7,357	7,363	7,118	-3.3	7,943	7,768	7,885	1.5	4,250	4,218	4,225	0.2
Loan loss provisions	268	472	199	-57.8	874	425	475	11.8	580	164	187	14.0
Net interest income after loan loss provisions	7,089	6,891	6,919	0.4	7,069	7,343	7,410	0.9	3,670	4,054	4,038	-0.4
Noninterest income	5,431	5,141	6,297	22.5	5,721	6,254	6,477	3.6	3,356	3,153	3,053	-3.2
<i>of which:</i> Noninterest financing income	1,127	795	1,610	102.5	480	916	1,044	14.0	632	549	363	-33.9
<i>of which:</i> Stocks ^a	669	485	1,298	167.6	140	136	94	-30.9	137	63	-52	-182.5
Bonds ^b	155	628	248	-60.5	469	343	520	51.6	400	307	239	-22.1
Activity in derivative instruments ^c	-1,376	1,906	-257	-113.5	-949	1,933	588	-69.6	-577	854	-341	-139.9
exchange rate differentials	1,580	-2,252	310	-113.8	818	-1,496	-161	-89.2	642	-675	504	-174.7
<i>of which:</i> Fees	4,188	4,167	4,092	-1.8	5,115	5,207	5,287	1.5	2,704	2,586	2,611	1.0
Total operating and other expenses	8,817	9,371	8,836	-5.7	9,041	9,183	8,790	-4.3	5,937	6,414	5,725	-10.7
<i>of which:</i> salaries and related expenses	5,070	5,151	5,448	5.8	5,451	5,343	4,934	-7.7	3,609	4,086	3,396	-16.9
Pre-tax profit	3,703	2,661	4,380	64.6	3,749	4,414	5,097	15.5	1,089	793	1,366	72.3
Income tax provision	1,380	1,278	1,691	32.3	1,265	1,713	2,097	22.4	269	271	568	109.6
After tax profit	2,323	1,383	2,689	94.4	2,484	2,701	3,000	11.1	820	522	798	52.9
Net income attributed to shareholders	1,988	1,413	2,835	100.6	2,537	2,713	3,082	13.6	830	505	750	48.5
ההון לחישוב התשואה להון ¹	25,422	25,974	27,605	6.3	27,457	29,813	32,104	7.7	11,370	12,024	12,931	7.5
Total pre-tax ROE (percent)	14.57	10.24	15.87		13.65	14.81	15.88		9.58	6.60	10.56	
Total after-tax ROE (percent)	7.82	5.44	10.27		9.24	9.10	9.60		7.30	4.20	5.80	
Total ROA (percent)	0.54	0.37	0.70		0.67	0.69	0.73		0.41	0.25	0.36	