

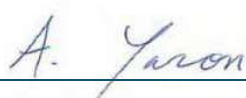
# STATEMENT OF FINANCIAL POSITION

	Note	December 31,	
		2022	2021
		NIS million	
<b>ASSETS</b>			
<b>Assets abroad</b>			
Foreign exchange reserves	3		
Cash and cash equivalents		65,371	170,870
Foreign currency securities		613,876	489,340
Derivative financial instruments		757	2,665
Other assets		3,268	3,779
The International Monetary Fund		15,752	14,534
BIS investment	4	431	398
<b>Total assets abroad</b>		<b>699,455</b>	<b>681,586</b>
<b>Local assets</b>			
Local currency bonds	5	85,901	86,654
Loans to financial institutions	5	40,052	40,128
Other assets	6	216	200
Fixed assets and Intangible assets	7	706	783
<b>Total local assets</b>		<b>126,875</b>	<b>127,765</b>
<b>Total assets</b>		<b>826,330</b>	<b>809,351</b>

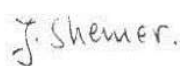
The accompanying notes are an integral part of the financial statements.

	Note	December 31,	
		2022	2021
		NIS million	
<b>LIABILITIES</b>			
<b>Liabilities abroad</b>			
Foreign exchange reserves			
Derivative financial instruments	3	3,747	345
Other liabilities	3	11,823	18,435
The International Monetary Fund	3c	12,722	12,013
<b>Total liabilities abroad</b>		<b>28,292</b>	<b>30,793</b>
<b>Local liabilities</b>			
Banknotes and coins in circulation	8	119,426	113,078
Reserves of banking corporations against reserve requirement	5	74,012	81,468
Time deposits	5	403,216	474,005
Short-term bills ( <i>Makam</i> )	5	210,127	114,984
Government reserves	5	29,051	49,722
Other liabilities	9	9,683	8,816
<b>Total local liabilities</b>		<b>845,515</b>	<b>842,073</b>
<b>Total liabilities</b>		<b>873,807</b>	<b>872,866</b>
<b>Bank's equity (deficit equity) and reserves</b>			
Bank's equity (deficit equity)	10		
Bank's equity and general reserve		3,985	3,985
Accumulated deficit		(125,146)	(103,662)
Revaluation reserves		73,684	36,162
<b>Total Bank's equity (deficit equity) and reserves</b>		<b>(47,477)</b>	<b>(63,515)</b>
<b>Total liabilities and equity</b>		<b>826,330</b>	<b>809,351</b>

The accompanying notes are an integral part of the financial statements.



**Prof. Amir Yaron**  
Governor



**Prof. Yehoshua (Shuki) Shemer**  
Chairman of the Supervisory Council



**Shulamit Geri**  
Director General and Senior  
Officer in charge of Finance