

**Table 1.6**  
**Distribution of the balance of derivative instruments,**  
**Israeli banking system<sup>a</sup>, 2013 compared with 2012**  
(NIS million)<sup>b</sup>

	By type of instrument		Rate of change compared with 2012	By type of transaction		Rate of change compared with 2012	
	2012	2013		2012	2013		
Interest rate contract	832,458	903,503	8.5	Hedging derivatives <sup>d</sup>	21,141	22,035	4.2
Exchange rate contract	669,808	740,051	10.5	ALM derivatives <sup>d,e</sup>	1,482,539	1,642,331	10.8
Other contracts <sup>c</sup>	209,757	322,789	53.9	Other derivatives <sup>f</sup>	179,150	276,075	54.1
<b>Total</b>	<b>1,712,023</b>	<b>1,966,342</b>	<b>14.9</b>	<b>Total</b>	<b>1,712,023</b>	<b>1,966,342</b>	<b>14.9</b>

<sup>a</sup> Includes the five major banks and the independent banks (Union, Jerusalem and Dexia).

<sup>b</sup> In notional amounts, at current prices.

<sup>c</sup> Contracts in respect of shares, commodity contracts and other contracts.

<sup>d</sup> Excluding credit derivatives.

<sup>e</sup> Derivatives constituting part of the bank's assets and liabilities, which were not designated for hedging purposes.

<sup>f</sup> Including credit derivatives and currency swaps.

**SOURCE: Banking Supervision Department based on published financial statements.**