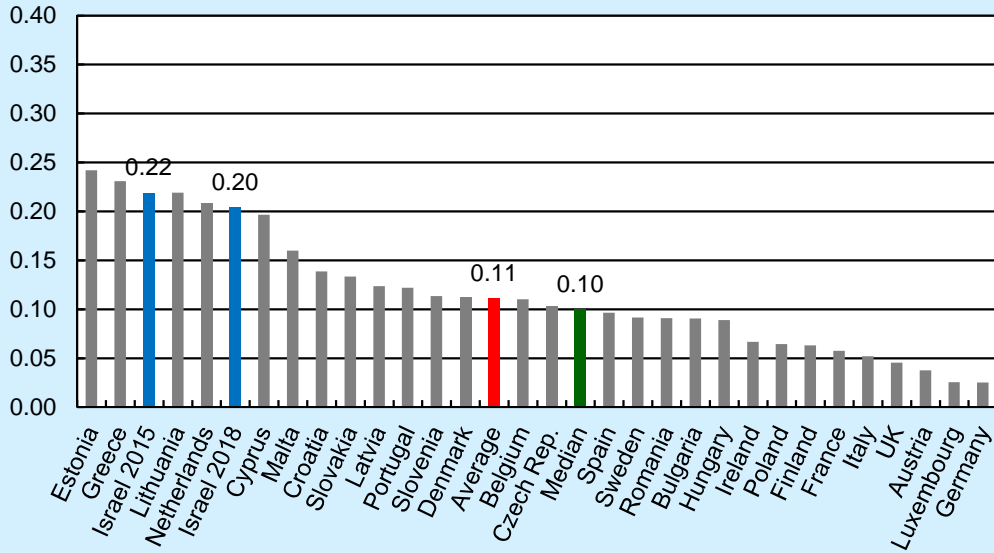


The Herfindahl-Hirschman Index in Israel declined in recent years, but remained higher than the European average and similar to the index in the Netherlands.

**Figure 1.22**  
**The Herfindahl-Hirschman Index (HHI)<sup>a</sup> in Israel and EU Countries, 2017**  
 (percent)



<sup>a</sup> Calculated on total assets at the bank level.

SOURCE: Foreign countries—European Central Bank; Israel—Based on published financial statements.