

**BALANCE SHEET**

		As of December 31	
		2020	2019
		NIS million	
	Note		
<b>ASSETS</b>			
<b>Foreign currency assets</b>			
<b>Foreign currency assets abroad</b>			
Demand deposits		126,785	*) 96,596
Short-term deposits		14,916	14,431
Tradable securities	3	420,925	*) 318,589
Derivative financial instruments		469	746
Other assets	4	3,417	*) 699
The International Monetary Fund	5	6,606	6,084
<b>Total foreign currency assets abroad</b>		<b>573,118</b>	<b>437,145</b>
<b>Other foreign currency assets</b>			
Credit to the Government	6	106	114
<b>Total foreign currency assets</b>		<b>573,224</b>	<b>437,259</b>
<b>Local currency assets</b>			
Loans to banking corporations	7	19,564	-
Securities purchased under reverse repo agreements		1,497	-
Tradable securities	8	50,349	**) 1,677
Fixed assets and intangible assets	9	823	833
Other assets	10	364	367
<b>Total local currency assets</b>		<b>72,597</b>	<b>2,877</b>
<b>Total</b>		<b>645,821</b>	<b>440,136</b>

The accompanying notes are an integral part of the financial statements.

\*) Reclassified.

\*\*) See Note 2R.



	Note	As of December 31	
		2020	2019
		NIS million	
<b>LIABILITIES AND EQUITY</b>			
Banknotes and coins in circulation	11	105,805	87,178
<b>Foreign currency liabilities</b>			
<b>Foreign currency liabilities abroad</b>			
Securities sold under repo agreements		11,811	-
Derivative financial instruments		4,062	1,061
Other liabilities	4	96	579
<b>Total foreign currency liabilities abroad</b>		<b>15,969</b>	<b>1,640</b>
<b>Other foreign currency liabilities</b>			
Government deposits	12	6,169	6,094
Deposits of banking corporations	13	1,518	485
The International Monetary Fund and others	14	4,208	4,352
<b>Total other foreign currency liabilities</b>		<b>11,895</b>	<b>10,931</b>
<b>Total foreign currency liabilities</b>		<b>27,864</b>	<b>12,571</b>
<b>Local currency liabilities</b>			
Government deposits	12	41,456	12,090
Deposits of banking corporations	13	418,501	239,213
Central bank's bills ( <i>Makam</i> )	15	86,975	119,870
Other liabilities	16	8,300	7,675
<b>Total local currency liabilities</b>		<b>555,232</b>	<b>378,848</b>
<b>Total liabilities</b>		<b>688,901</b>	<b>478,597</b>
Revaluation accounts	17	27,197	** ) 17,648
<b>Equity</b>			
Share capital and general reserve	18	3,985	3,985
Accumulated losses		(74,262)	(60,094)
<b>Total Equity (Deficit Equity)</b>		<b>(70,277)</b>	<b>(56,109)</b>
<b>Total</b>		<b>645,821</b>	<b>440,136</b>

The accompanying notes are an integral part of the financial statements.

\*\* ) See Note 2R.

Prof. Amir Yaron

Governor

Prof. Yehoshua (Shuki)  
Shemer

Chairman of the  
Supervisory Council

Shulamit Geri

Director General and  
Senior Officer in charge  
of Finance

March 22, 2021