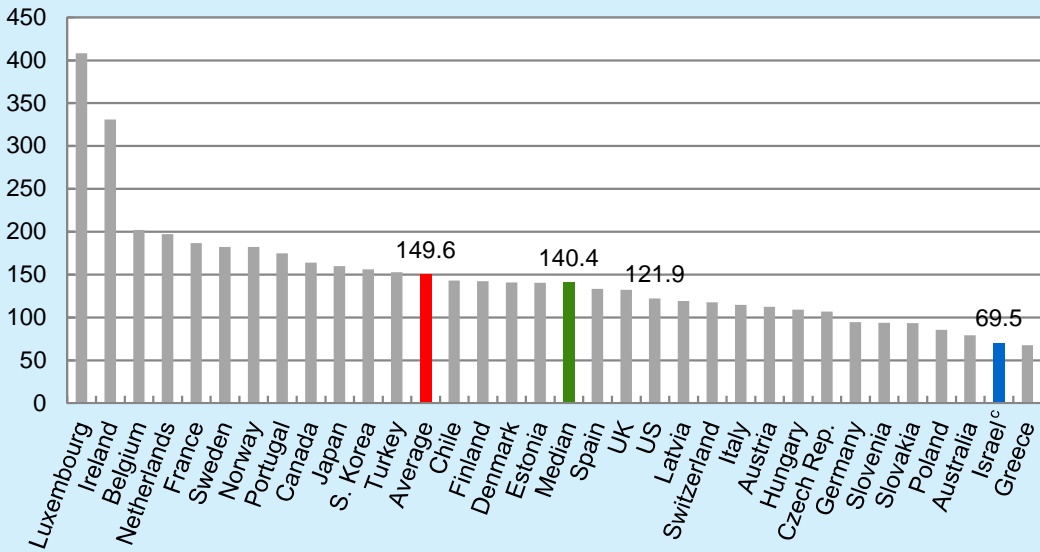


The ratio of total business credit to GDP is low by international comparison.

Figure 1.25
Ratio of Business Credit^{a,b} to GDP, International Comparison, 2017



^a Estimated credit from the borrowers' standpoint: The debt that the borrowers must repay is equal to bank credit before credit loss provisions, and bonds (tradable and nontradable) are equal to the adjusted par value.

^b Total banking system.

^c Data on Israel relate to 2018.

SOURCE: Foreign countries—OECD; Israel—Based on published financial statements.