



BANK OF ISRAEL

Office of the Spokesperson and Economic Information

February 5, 2026

Press Release:

Foreign Exchange Reserves at the Bank of Israel, January 2026

Israel's foreign exchange reserves at the end of January 2026 stood at \$233,044 million, an increase of \$3,539 million from their level at the end of the previous month. The level of the reserves relative to GDP was 39.9 percent (Figure 1).

The increase was mainly the result of:

1. A revaluation^a that increased the reserves by approximately \$3,068 million.
2. The government's foreign exchange activities totaling approximately \$465 million.

Israel's Foreign Exchange Reserves (\$ million)

Date	Reserves excluding IMF (including reserves bought under the natural gas purchase program)	Reserves at the IMF ^b	Total Foreign Exchange Reserves
January 2026	228,362	4,682	233,044
December 2025	224,831 ^c	4,674 ^c	229,505 ^c
November 2025	226,794	4,631	231,425
October 2025	227,295	4,659	231,954
September 2025	227,246	4,634	231,880
August 2025	225,694 ^c	4,626	230,320 ^c
July 2025	222,157	4,611	226,768
June 2025	223,651	4,599	228,250
May 2025	219,086 ^c	4,553	223,639 ^c
April 2025	217,489	4,546	222,035
March 2025	214,394 ^c	4,416	218,810 ^c
February 2025	215,898 ^c	4,356	220,254 ^c
January 2025	211,710 ^c	4,358	216,068 ^c

^a Includes Bank of Israel payments and receipts in foreign currency.

^b This column includes Special Drawing Rights (SDRs), the balance of NAB loans, and the balance of Israel's reserve tranche at the IMF.

^c Updated after the original date of publication.

Figure 1
Level of foreign exchange reserves, and their ratio to GDP, 2008–2026

