

Table 1.17
Balance sheet of the total Israeli banking system^a, 2016–18

| | In current prices | | | Rate of change during 20117 | Rate of change during 2018 | Distribution | | |
|---|-------------------|------------------|------------------|-----------------------------|----------------------------|--------------|-------------|-------------|
| | 2016 | 2017 | 2018 | | | 2016 | 2017 | 2018 |
| | (NIS million) | | | (Percent) | | (Percent) | | |
| Assets | | | | | | | | |
| Cash and deposits at banks | 263,963 | 290,351 | 277,653 | 10.0 | -4.4 | 17.3 | 18.5 | 17.2 |
| <i>Of which:</i> | | | | | | | | |
| Cash ^b | 243,540 | 267,200 | 252,856 | 9.7 | -5.4 | 92.3 | 92.0 | 91.1 |
| Deposits at commercial banks | 20,434 | 23,147 | 24,797 | 13.3 | 7.1 | 7.7 | 8.0 | 8.9 |
| Securities | 227,361 | 204,830 | 199,412 | -9.9 | -2.6 | 14.9 | 13.1 | 12.4 |
| <i>Of which:</i> | | | | | | | | |
| Securities provided as collateral to lenders | 17,165 | 17,007 | 12,814 | -0.9 | -24.7 | 7.5 | 8.3 | 6.4 |
| At fair value | 200,622 | 118,844 | 117,700 | -40.8 | -1.0 | 88.2 | 58.0 | 59.0 |
| Securities borrowed or bought under reverse repurchase agreements | 3,058 | 4,504 | 4,196 | 47.3 | -6.8 | 0.2 | 0.3 | 0.3 |
| Credit to the public | 963,370 | 994,621 | 1,056,290 | 3.2 | 6.2 | 63.0 | 63.5 | 65.4 |
| Allowance for credit losses | 12,344 | 11,745 | 12,441 | -4.9 | 5.9 | 0.8 | 0.8 | 0.8 |
| Net credit to the public | 951,026 | 982,877 | 1,043,849 | 3.3 | 6.2 | 62.2 | 62.8 | 64.7 |
| <i>Of which:</i> | | | | | | | | |
| Unindexed local currency | 669,220 | 701,272 | 742,087 | 4.8 | 5.8 | 70.4 | 71.3 | 71.1 |
| Local currency indexed to the CPI | 174,734 | 171,096 | 176,743 | -2.1 | 3.3 | 18.4 | 17.4 | 16.9 |
| Foreign-currency indexed and denominated | 117,720 | 108,758 | 123,149 | -7.6 | 13.2 | 12.4 | 11.1 | 11.8 |
| <i>Of which:</i> In dollars | 93,466 | 87,099 | 96,597 | -6.8 | 10.9 | 79.4 | 80.1 | 78.4 |
| Nonmonetary items | 1,432 | 1,750 | 1,871 | 22.2 | 6.9 | 0.2 | 0.2 | 0.2 |
| Credit to governments | 4,925 | 5,631 | 7,876 | 14.3 | 39.9 | 0.3 | 0.4 | 0.5 |
| Investments in subsidiary and affiliated companies | 14,411 | 15,184 | 16,616 | 5.4 | 9.4 | 0.9 | 1.0 | 1.0 |
| Premises and equipment | 11,772 | 11,430 | 11,552 | -2.9 | 1.1 | 0.8 | 0.7 | 0.7 |
| Intangible assets | 508 | 498 | 503 | -1.9 | 0.9 | 0.0 | 0.0 | 0.0 |
| Assets in respect of derivative instruments | 31,262 | 29,691 | 32,300 | -5.0 | 8.8 | 2.0 | 1.9 | 2.0 |
| Other assets | 21,038 | 20,918 | 20,527 | -0.6 | -1.9 | 1.4 | 1.3 | 1.3 |
| Total assets | 1,529,324 | 1,565,913 | 1,614,483 | 2.4 | 3.1 | 100 | 100 | 100 |
| Liabilities and equity | | | | | | | | |
| Deposits of the public | 1,190,538 | 1,229,250 | 1,263,523 | 3.3 | 2.8 | 77.8 | 78.5 | 78.3 |
| <i>Of which:</i> | | | | | | | | |
| Unindexed local currency | 786,137 | 850,041 | 867,907 | 8.1 | 2.1 | 66.0 | 69.2 | 68.7 |
| Local currency indexed to the CPI | 64,552 | 61,658 | 56,561 | -4.5 | -8.3 | 5.4 | 5.0 | 4.5 |
| Foreign-currency indexed and denominated | 338,083 | 315,540 | 337,077 | -6.7 | 6.8 | 28.4 | 25.7 | 26.7 |
| <i>Of which:</i> In dollars | 270,817 | 260,775 | 285,350 | -3.7 | 9.4 | 80.1 | 82.6 | 84.7 |
| Deposits from banks | 15,626 | 17,407 | 20,305 | 11.4 | 16.6 | 1.0 | 1.1 | 1.3 |
| Deposits from governments | 2,169 | 2,086 | 2,248 | -3.8 | 7.8 | 0.1 | 0.1 | 0.1 |
| Securities lent or sold under repurchase agreements | 5,156 | 2,868 | 1,667 | -44.4 | -41.9 | 0.3 | 0.2 | 0.1 |
| Bonds and subordinated notes | 105,542 | 95,341 | 100,436 | -9.7 | 5.3 | 6.9 | 6.1 | 6.2 |
| Liabilities in respect of derivative instruments | 32,296 | 29,949 | 30,466 | -7.3 | 1.7 | 2.1 | 1.9 | 1.9 |
| Other liabilities | 72,112 | 77,002 | 76,548 | 6.8 | -0.6 | 4.7 | 4.9 | 4.7 |
| <i>Of which:</i> Allowance for credit losses in respect of off-balance-sheet credit instruments | 1,543 | 1,439 | 1,386 | -6.7 | -3.7 | 2.1 | 1.9 | 1.8 |
| Total liabilities | 1,423,439 | 1,453,903 | 1,495,193 | 2.1 | 2.8 | 93.1 | 92.8 | 92.6 |
| Minority interest | 1,862 | 1,933 | 2,515 | 3.8 | 30.1 | 0.1 | 0.1 | 0.2 |
| Shareholders equity | 104,023 | 110,077 | 116,775 | 5.8 | 6.1 | 6.8 | 7.0 | 7.2 |
| Total equity | 105,885 | 112,010 | 119,290 | 5.8 | 6.5 | 6.9 | 7.2 | 7.4 |
| Total liabilities and equity | 1,529,324 | 1,565,913 | 1,614,483 | 2.4 | 3.1 | 100 | 100 | 100 |

^a On a consolidated basis. Includes the five banking groups (Leumi, Hapoalim, Discount, First International and Mizrahi-Tefahot), and the three independent banks (Union Bank, Bank of Jerusalem and Dexia Bank).

^b Including deposits at the Bank of Israel.

SOURCE: Based on published financial statements.