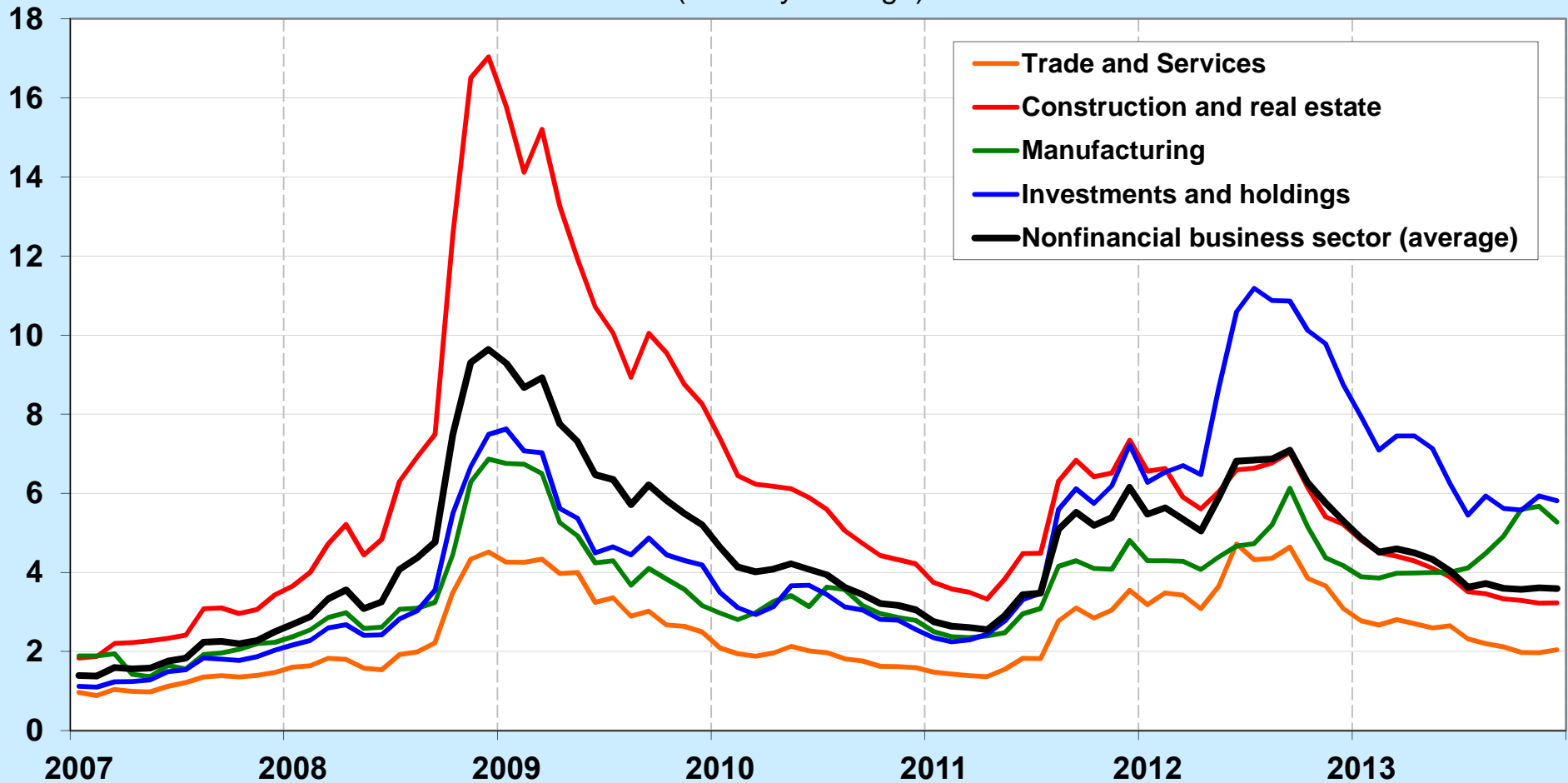


Figure 1.12

Yield spread between corporate bonds^a and CPI-indexed government bonds, by industry, January 2007–December 2013
(monthly average)

Percentage points



^a Bonds traded on the Tel Aviv Stock Exchange, excluding convertible bonds and structured bonds.

SOURCE: Bank of Israel.