

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2011
(NIS million, reported amounts)

		FOR THE YEAR ENDED DECEMBER 31	
	Note	2011	2010
Interest income from			
Assets in foreign currency abroad	19	2,787	2,959
The government	20	776	1,022
Other	21	15	8
Total interest income		3,578	3,989
Interest expense			
On liabilities in foreign currency abroad	22	9	4
To banks and the public	23	6,197	3,500
To the government	24	625	328
Other	25	161	130
Total interest expense		6,992	3,962
Net interest income (expense)		(3,414)	27
Other financial income (expense)			
Securities and derivative financial instruments	26	255	(69)
Exchange rate differentials	27	498	(17,562)
Miscellaneous	28	(13)	211
Total other financial income (expense)		740	(17,420)
Loss on financial transactions		(2,674)	(17,393)
Expense of printing banknotes and minting coins		(34)	(53)
Administrative and general expenses	29	(706)	(528)
Other income	30	3	103
Net loss		(3,411)	(17,871)

The accompanying notes are an integral part of the statements.