

Average balances, interest income and expense rates, and interest rate gap in respect of assets and liabilities, the five banking groups, 2016 and 2015 (NIS million, percent)

2016								
Assets				Liabilities				Interest rate gap
Average yearly balance (NIS million)	Interest income	Income rate (%)		Average yearly balance (NIS million)	Interest expenses	Expense rate (%)		
Credit to the public	889,075	30,706	3.45	Deposits of the public	792,258	-3,859	-0.49	2.96
Deposits at banks	23,257	170	0.73	Deposits from banks	14,930	-87	-0.58	0.15
Deposits at central banks	161,448	239	0.15	Deposits from central banks	113	-	-	0.15
Bonds	203,101	2,004	0.99	Bonds	99,456	-2,892	-2.91	-1.92
Other assets ^a	8,520	141	1.65	Other liabilities ^a	7,106	-187	-2.63	-0.98
Total interest-bearing assets	1,285,401	33,260	2.59	Total interest-bearing liabilities	913,863	-7,025	-0.77	1.82
Net yield on interest-bearing assets (net interest margin) ^b	1,285,401	26,235	2.04					
2015								
Assets				Liabilities				Interest rate gap
Average yearly balance (NIS million)	Interest income	Income rate (%)		Average yearly balance (NIS million)	Interest expenses	Expense rate (%)		
Credit to the public	847,929	28,623	3.38	Deposits of the public	758,020	-3,297	-0.43	2.95
Deposits at banks	30,670	180	0.59	Deposits from banks	16,564	-97	-0.59	-
Deposits at central banks	140,438	198	0.14	Deposits from central banks	484	-	-	0.14
Bonds	179,246	1,937	1.08	Bonds	92,952	-2,745	-2.95	-1.87
Other assets ^a	8,603	116	1.35	Other liabilities ^a	8,502	-200	-2.35	-1.00
Total interest-bearing assets	1,206,886	31,054	2.57	Total interest-bearing liabilities	876,522	-6,339	-0.72	1.85
Net yield on interest-bearing assets (net interest margin) ^b	1,206,886	24,715	2.05					

^a Other liabilities and assets also include credit to the government and government deposits, and securities loaned or borrowed in repurchase agreements, among other things.

^b The net interest margin is the ratio between net interest income and total interest-bearing assets. The spread is shown in percent.

SOURCE: Banking Supervision Department based on published financial statements.