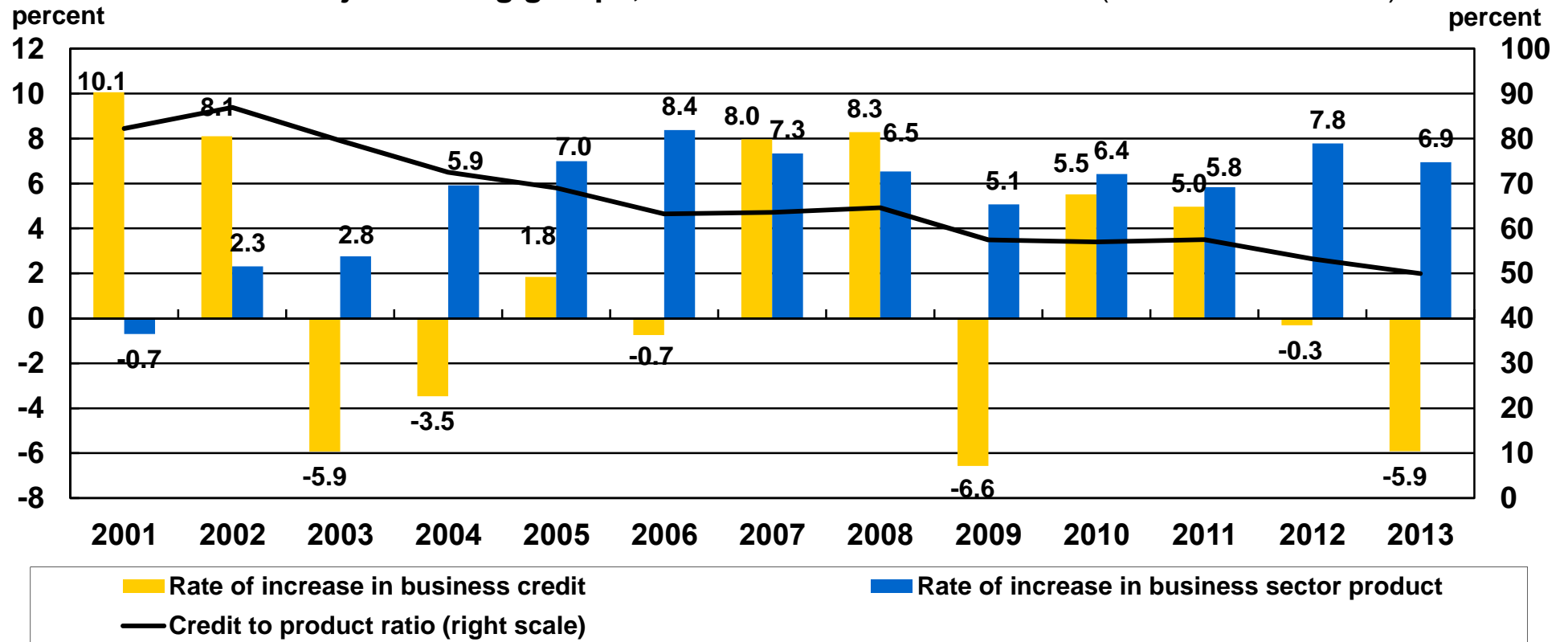


**Figure 5**  
**Business sector product growth (nominal)<sup>a</sup>, rate of increase in banking credit to the business sector<sup>b</sup>, and ratio of credit to business sector product (nominal)<sup>a</sup>, the five major banking groups, December 2001 to June 2013 (in annualized terms)**



<sup>a</sup> During 2013, the Central Bureau of Statistics made adjustments in the methodology of calculating National Accounts data, and revised all data series retroactive to 2006, including business sector product data. In order to obtain a consecutive series of the level of business sector product, we calculated the period between 2001 and 2006 according to the annual rate of change.

<sup>b</sup> According to gross balance-sheet credit.

SOURCE: Published financial statements, reports to the Banking Supervision Department, and Banking Supervision Department calculations.