

Table 1.5

Average balances, interest income and expense rates, and interest rate gap in respect of assets and liabilities, the five banking groups, 2018 and 2017 (NIS million, percent)

2017								
Assets				Liabilities				
	Average yearly balance (NIS million)	Interest income	Income rate (%)		Average yearly balance (NIS million)	Interest expenses	Expense rate (%)	Interest rate gap
Credit to the public	953,103	37,063	3.89	Deposits of the public	823,885	-6,372	-0.77	3.12
Deposits at banks	20,830	277	1.33	Deposits from banks	16,826	-119	-	1.33
Deposits at central banks	192,091	465	0.24	Deposits from central banks	423	-10	-2.36	-2.12
Bonds	190,430	2,724	1.43	Bonds	87,931	-3,069	-3.49	-2.06
Other assets ^a	11,244	219	1.95	Other liabilities ^a	4,965	-136	-2.74	-0.79
Total interest-bearing assets	1,367,698	40,748	2.98	Total interest-bearing liabilities	934,030	-9,706	-1.04	1.94
Net yield on interest-bearing assets (net interest margin) ^b	1,367,698	31,042	2.27					
2016								
Assets				Liabilities				
	Average yearly balance (NIS million)	Interest income	Income rate (%)		Average yearly balance (NIS million)	Interest expenses	Expense rate (%)	Interest rate gap
Credit to the public	904,094	33,178	3.67	Deposits of the public	808,195	-4,572	-0.57	3.10
Deposits at banks	20,817	262	1.26	Deposits from banks	14,657	-79	-	1.26
Deposits at central banks	189,456	391	0.21	Deposits from central banks	93	-	-	0.21
Bonds	202,631	2,121	1.05	Bonds	93,945	-2,915	-3.10	-2.06
Other assets ^a	9,132	145	1.59	Other liabilities ^a	6,630	-164	-2.47	-0.89
Total interest-bearing assets	1,326,130	36,097	2.72	Total interest-bearing liabilities	923,520	-7,730	-0.84	1.88
Net yield on interest-bearing assets (net interest margin) ^b	1,326,130	28,367	2.14					

^a Other liabilities and assets also include credit to the government and government deposits, and securities loaned or borrowed in repurchase agreements, among other things.

^b The net interest margin is the ratio between net interest income and total interest-bearing assets. The margin is shown in percent.

SOURCE: Banking Supervision Department based on published financial statements.